



JOINT NEWS RELEASE



CES 2017: MAGNA AND INNOVIZ PARTNER ON LIDAR FOR AUTONOMOUS DRIVING SYSTEMS

- Prototype demo devices unveiled at CES
- High-definition, solid-state LiDAR enables real-time 3D remote sensing
- Affordable, compact high performance for the mass market

AURORA, Ontario, Canada and KFAR SABA, Israel, Dec. 20, 2016 — Magna International Inc. and Innoviz Technologies Ltd. announced today that they are partnering to deliver LiDAR remote sensing solutions for the implementation of autonomous driving features and full autonomy in future vehicles.

Recognizing that LiDAR is imperative for achieving the desired levels of performance and safety, Magna selected Innoviz's technology to be integrated into its autonomous driving systems to provide a complete sensor-fusion solution to automakers.

Innoviz's prototype demo LiDAR devices will be showcased in Magna's booth at CES 2017, #5936 in the North Hall at the Las Vegas Convention Center from January 5-8.



Magna and Innoviz partner on LiDAR systems

Driven by a unique hardware architecture and innovative software technologies, Innoviz offers a comprehensive market solution. The high-definition, solid-state LiDAR enables 3D remote sensing to produce highly accurate real-time images of the vehicle's surroundings while meeting automotive standards and significantly reducing cost and size. Varying from solutions currently on the market, the Innoviz LiDAR can be seamlessly integrated into any vehicle and is designed to effectively manage changing light and weather conditions.

“We are pleased for the opportunity to partner with Innoviz, as we have confidence in their multi-disciplinary team and this gives Magna a full suite of sensing systems – camera, ultrasonic, RADAR fusion, and LiDAR – to complement our autonomous vehicle capability,” said Swamy Kotagiri, Magna Chief Technology Officer. “Building on our leadership position in driver assistance, our strong systems knowledge and complete-vehicle expertise give us the ability to efficiently fuse various sensors and develop robust systems as vehicles continue to progress towards full autonomy.”

“The integration of LiDAR into driving systems is pivotal to enabling full autonomy and in ensuring a comprehensive sensing solution that satisfies the highest safety standards. This cooperation with Magna affirms Innoviz’s breakthrough technology and product capabilities as well as our ability to adhere to Magna’s high bar on safety requirements,” said Omer Keilaf, Co-Founder and CEO of Innoviz. “We are very proud to partner with Magna and, building upon Magna’s expertise and strong market position, our partnership will accelerate market adoption of our best-in-class LiDAR solution.”

TAGS

CES, innovation, LiDAR, autonomous driving, sensor fusion, ADAS

INVESTOR CONTACT

Louis Tonelli, Vice-President, Investor Relations

louis.tonelli@magna.com, 905.726.7035

MEDIA CONTACTS

Tracy Fuerst, Global Director of Corporate Communications & PR

tracy.fuerst@magna.com, 248.631.5396

Liron Eldar, Marcom Manager

lirone@innoviz.tech, +972-544-492294

ABOUT MAGNA

We are a leading global automotive supplier with 312 manufacturing operations and 98 product development, engineering and sales centres in 29 countries. We have over 155,000 employees focused on delivering superior value to our customers through innovative products and processes, and World Class Manufacturing. We have complete vehicle engineering and

contract manufacturing expertise, as well as product capabilities which include body, chassis, exterior, seating, powertrain, electronic, active driver assistance, vision, closure and roof systems. Our common shares trade on the Toronto Stock Exchange (MG) and the New York Stock Exchange (MGA). For further information about Magna, visit our website at www.magna.com.

ABOUT INNOVIZ

Innoviz provides LiDAR remote sensing solutions for fully autonomous vehicles as well as 3D Computer Vision solutions including Object Detection, Tracking and Classification and accurate Mapping and Localization. Innoviz's growing team is comprised of leading experts in Electro-Optics, Computer Vision, MEMS design, Digital Signal Processing and more. For more information about Innoviz, visit our website at www.innoviz.tech.

#

THIS RELEASE MAY CONTAIN STATEMENTS WHICH CONSTITUTE "FORWARD-LOOKING STATEMENTS" UNDER APPLICABLE SECURITIES LEGISLATION AND ARE SUBJECT TO, AND EXPRESSLY QUALIFIED BY, THE CAUTIONARY DISCLAIMERS THAT ARE SET OUT IN MAGNA'S REGULATORY FILINGS. PLEASE REFER TO MAGNA'S MOST CURRENT MANAGEMENT'S DISCUSSION AND ANALYSIS OF RESULTS OF OPERATIONS AND FINANCIAL POSITION, ANNUAL INFORMATION FORM AND ANNUAL REPORT ON FORM 40-F, AS REPLACED OR UPDATED BY ANY OF MAGNA'S SUBSEQUENT REGULATORY FILINGS, WHICH SET OUT THE CAUTIONARY DISCLAIMERS, INCLUDING THE RISK FACTORS THAT COULD CAUSE ACTUAL EVENTS TO DIFFER MATERIALLY FROM THOSE INDICATED BY SUCH FORWARD-LOOKING STATEMENTS. THESE DOCUMENTS ARE AVAILABLE FOR REVIEW ON MAGNA'S WEBSITE AT WWW.MAGNA.COM.