

## MAGNA SUPPORTS NEXT GENERATION OF AUTO ENGINEERING TALENT IN CHINA

- Magna to sponsor Formula Student China racing event plus three teams
- Largest-scale student car racing competition involves top talents from over 70 universities in China
- Students and Magna connect to discuss the future mobility landscape

SHANGHAI, China, November 10, 2017 — Making an investment in today's engineering students as well as its own future, Magna will sponsor the 2017 Formula Student China (FSC), taking place from November 11th to 18th in Xiangyang, China. Magna's involvement also includes sponsorship and technical support to three electric-vehicle racing teams from Tongji University, Beijing Institute of Technology and Jilin University.

FSC, organized by the Society of Automotive Engineers China, is the largest student formula car racing event in China with more than 70 universities participating in the competition. In the process of designing, developing and making a prototype car, students gain comprehensive experience in real-life vehicle development, production and marketing.

"We are honored to again support FSC and look forward to working closely with the students and their teams throughout the event," said Mark Dong, Executive Vice President of Magna China. "As a leading global automotive supplier, Magna is committed to supporting the next generation of automotive engineers, who will play a critical role in transforming the future of mobility."

The competition this year will combine gasoline car, electric car and autonomous car racing, reflecting the emerging trends of electrification and autonomous driving. The annual competition inspires thousands of Chinese college students majoring in automotive engineering and related fields to develop and make racing cars that deliver best design and performance with cost efficiency.

During race week, Magna will present its innovative *Thinking for the Future* mobility landscape, as well as meet and network with some of the industry's brightest young minds. Take the opportunity to visit the Magna booth in Xiangyang to help us turn ideas into industry standards.

For more information about FSC, visit the official website: <http://www.formulastudent.com.cn/>

## TAGS

Formula Student China (FSC), student competition, talent acquisition, STEM education

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## ABOUT MAGNA

We are a leading global automotive supplier with 328 manufacturing operations and 99 product development, engineering and sales centres in 29 countries. We have over 163,000 employees focused on delivering superior value to our customers through innovative products and processes, and World Class Manufacturing. We have complete vehicle engineering and contract manufacturing expertise, as well as product capabilities which include body, chassis, exterior, seating, powertrain, electronic, active driver assistance, vision, closure and roof systems. Our common shares trade on the Toronto Stock Exchange (MG) and the New York Stock Exchange (MGA). For further information about Magna, visit our website at [www.magna.com](http://www.magna.com).