



MAGNA DONATING \$300,000 TO AMERICAN RED CROSS FOR HURRICANE RELIEF

- Magna to aid those affected by Hurricane Harvey and Hurricane Irma
- The company will match up to an additional \$100,000 in employee contributions
- Magna supports a wide range of charitable causes

AURORA, Ontario, September 18, 2017 — As part of its longtime charitable and social giving, Magna will contribute \$300,000 to the American Red Cross to aid Hurricane Harvey and Hurricane Irma relief efforts in Texas and Florida.

The company will also match up to \$100,000 in donations from its employees, raising the

potential total contribution to \$500,000.

"On behalf of the entire Magna family, I wish to extend our most sincere sympathy and support to all the communities and families who have been affected by Hurricane Harvey and Hurricane Irma," said Don Walker, Magna CEO. "Our thoughts and prayers go out those people, and our entire organization is working to help provide relief to those in need during this difficult time."



A Red Cross shelter in Miami provides lunch to people affected by Hurricane Irma. (Photo by Marko Kokic for The American Red Cross, © The American National Red Cross 2017)

The American Red Cross is using financial donations from companies such as Magna and its employees to help hurricane victims recover and get back on their feet in the challenging weeks and months ahead. The organization said it will use donor dollars to provide shelter, food, comfort and emergency support for individuals and families affected by the hurricanes. It is



prepared to provide financial assistance to hundreds of thousands of households, in addition to other emergency relief efforts.

Each year, Magna supports a wide range of charitable and social causes in the communities where our employees live and work. We are dedicated to working with charitable organizations that share our goal to help make a difference. #MagnaInAction

TAGS

Hurricane relief, American Red Cross, Magna in action

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ABOUT MAGNA

We are a leading global automotive supplier with 327 manufacturing operations and 100 product development, engineering and sales centres in 29 countries. We have over 161,000 employees focused on delivering superior value to our customers through innovative products and processes, and world class manufacturing. We have complete vehicle engineering and contract manufacturing expertise, as well as product capabilities which include body, chassis, exterior, seating, powertrain, active driver assistance, vision, closure and roof systems and have electronic and software capabilities across many of these areas. Our common shares trade on the Toronto Stock Exchange (MG) and the New York Stock Exchange (MGA). For further information about Magna, visit our website at www.magna.com.

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