

NEWS RELEASE

MAGNA SWEEPS AUTOMOTIVE COMPOSITES CONFERENCE AWARDS

- Carbon fiber subframe wins for process innovation
- Reclaimed carbon fiber body panel recognized for materials innovation
- · Both products tied for the People's Choice award

TROY, Michigan, September 22, 2017 — Magna swept all three awards given at the recent Society of Plastics Engineers (SPE) Automotive Composites Conference and Exhibition. The awards recognize outstanding innovations in the development and use of composites in the automotive industry.

"Our focus on design and material science drives the development of new and compelling products to help shape the car of the future," said Magna Exteriors President Grahame Burrow. "We are honored to receive recognition from SPE for these achievements that demonstrate our commitment to delivering innovative solutions that excite our customers."

A prototype carbon fiber subframe



Magna went 3-for-3 at this year's SPE Automotive Composites Conference: Process Innovation, Materials Innovation and People's Choice.

developed jointly by Magna and Ford won the Process Innovation award. The Magna / Ford concept achieves a 34-percent mass reduction and an 87-percent reduction in the number of parts compared to stamped steel. Prototype subframes are being produced by Magna for component and vehicle-level testing at Ford.

Magna won the Materials Innovation award for its class-A body panel made from reclaimed carbon fiber. The panel, which weighs 30 to 40 percent less than an aluminum version,

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showcases Magna's expertise in sustainability, recyclability and lightweighting for automotive exteriors.

Both products tied for the People's Choice award, which was determined by votes from the conference attendees.

The SPE Automotive and Composites Divisions jointly sponsor the annual Automotive Composites Conference & Exhibition (ACCE). The event is designed to educate and update transportation OEMs and suppliers about the benefits of thermoset and thermoplastic composites in passenger vehicles, light trucks, and other ground transportation applications.

TAGS

Automotive exterior products, automotive exterior systems, automotive exterior innovation, award-winning automotive exteriors, carbon fiber, composites

INVESTOR CONTACT

Louis Tonelli, Vice-President, Investor Relations louis.tonelli@magna.com, 905.726.7035

MEDIA CONTACTS

Tracy Fuerst, Global Director of Corporate Communications & PR tracy.fuerst@magna.com, 248.631.5396

ABOUT MAGNA

We are a leading global automotive supplier with 327 manufacturing operations and 100 product development, engineering and sales centres in 29 countries. We have over 161,000 employees focused on delivering superior value to our customers through innovative products and processes, and world class manufacturing. We have complete vehicle engineering and contract manufacturing expertise, as well as product capabilities which include body, chassis, exterior, seating, powertrain, active driver assistance, vision, closure and roof systems and have electronic and software capabilities across many of these areas. Our common shares trade on the Toronto Stock Exchange (MG) and the New York Stock Exchange (MGA). For further information about Magna, visit our website at <u>www.magna.com</u>.

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