

MAGNA HONORED WITH FORD WORLD EXCELLENCE AWARDS

- Recognized for global excellence within the Quality category
- Silver awards for two Magna manufacturing locations
- Top-performing suppliers are key to Ford's continued success

AURORA, Ontario, June 8, 2018 — Magna was recognized as a top-performing global supplier by Ford Motor Company with a World Excellence Award in the Quality category at the automaker's 20th annual supplier awards ceremony.

“Our World Excellence awards recognize the outstanding achievements of Ford Motor Company's top-performing suppliers around the world,” said Hau Thai-Tang, Ford's executive vice president of product development and purchasing. “Suppliers like Magna are key to Ford's continued success as we work towards our goal of becoming the world's most trusted mobility company.”

Magna also received two Silver World Excellence Awards for the hydroformed body components it supplies Ford from Shanghai, China, and the automatic transmissions it delivers from Modugno, Italy. Silver awards are presented to Ford's top suppliers in recognition of their manufacturing sites that consistently demonstrate superior quality, delivery and cost performance.



Magna CEO Don Walker (center) accepts a World Excellence Award from Ford's Joe Hinrichs, Executive Vice President and President, Global Operations, and Hau Thai-Tang, Executive Vice President, Product Development and Purchasing

“We greatly appreciate this recognition from our valued customer Ford,” said Magna CEO Don Walker. “It tells us we’re on the right track in terms of maintaining the highest levels of quality while also supporting Ford with superlative service across our global manufacturing network.”

TAGS

Ford World Excellence Award, top-performing automotive suppliers

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ABOUT MAGNA

We have more than 172,000 entrepreneurial-minded employees dedicated to delivering mobility solutions. We are a mobility technology company and one of the world's largest automotive suppliers with 340 manufacturing operations and 93 product development, engineering and sales centres in 28 countries. Our competitive capabilities include body exteriors and structures, power and vision technologies, seating systems and complete vehicle solutions. Our common shares trade on the Toronto Stock Exchange (MG) and the New York Stock Exchange (MGA). For further information about Magna, visit www.magna.com.

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