

MAGNA CELEBRATES MANUFACTURING MILESTONE

- Shelby Foam Systems has made 50 million seat foam pads since starting in 2010
- Plant focuses on best practices, innovation and sustainable manufacturing
- Dedicated team embodies Magna's company culture

TROY, Michigan, June 13, 2019 – For the extended amount of time people spend in their cars, it could be considered a second home to most. Comfort is key, something the team at Magna's Shelby Foam Systems in Michigan understands very well. The division specializes in producing foam pads used in automotive seats and hit the 50-million-pad mark for numerous vehicles since starting in 2010.

"We are proud of the company culture our team embodies. Our dedicated, hardworking people commit themselves to customer quality and satisfaction every day," said Bob Sherman, General Manager of Shelby Foam Systems, Magna Seating.

Shelby Foam Systems is a 62,500-square-foot facility with 175 employees. The team currently produces about 24,000 foam pads per day, which are used in the seats for vehicles such as the Jeep Grand Cherokee, Dodge Durango, Chevrolet Equinox, Chevrolet Bolt, and Kenworth and Peterbilt heavy trucks.

The facility makes best practices and sustainability a priority, focusing especially on energy management and foam-equipment efficiencies. With a quick tool change process that is unique to the Shelby plant, the production process operates with peak flexibility and efficiency. To help reduce Magna's ecological footprint, manufacturing processes incorporate soy-based raw materials and recycled scrap foam in making the seat pads.



Shelby Foam Systems operates with peak flexibility and efficiency, and has produced more than 50 million foam pads since 2010.

Shelby Foam Systems is an active member of its community and has previously been recognized by Macomb County with an Efficiency Expert Award, by DTE with an Impact Energy Efficiency Award, and by FCA with an Environmental Leadership Award for Most Innovative Use of Plastics.

TAGS

Automotive seat foam, sustainable manufacturing, Macomb County

INVESTOR CONTACT

Louis Tonelli, Vice-President, Investor Relations

louis.tonelli@magna.com, (+1) 905.726.7035

MEDIA CONTACT

Tracy Fuerst, Global Director of Corporate Communications & PR

tracy.fuerst@magna.com, (+1) 248.631.5396

ABOUT MAGNA

We are a mobility technology company. We have more than 169,000 entrepreneurial-minded employees and 338 manufacturing operations and 89 product development, engineering and sales centres in 28 countries. We have complete vehicle engineering and contract manufacturing expertise, as well as product capabilities which include body, chassis, exterior, seating, powertrain, active driver assistance, electronics, mirrors & lighting, mechatronics and roof systems. Magna also has electronic and software capabilities across many of these areas. Our common shares trade on the Toronto Stock Exchange (MG) and the New York Stock Exchange (MGA). For further information about Magna, visit www.magna.com.

#

THIS RELEASE MAY CONTAIN STATEMENTS WHICH CONSTITUTE “FORWARD-LOOKING STATEMENTS” UNDER APPLICABLE SECURITIES LEGISLATION AND ARE SUBJECT TO, AND EXPRESSLY QUALIFIED BY, THE CAUTIONARY DISCLAIMERS THAT ARE SET OUT IN MAGNA’S REGULATORY FILINGS. PLEASE REFER TO MAGNA’S MOST CURRENT MANAGEMENT’S DISCUSSION AND ANALYSIS OF RESULTS OF OPERATIONS AND FINANCIAL POSITION, ANNUAL INFORMATION FORM AND ANNUAL REPORT ON FORM 40-F, AS REPLACED OR UPDATED BY ANY OF MAGNA’S SUBSEQUENT REGULATORY FILINGS, WHICH SET OUT THE CAUTIONARY DISCLAIMERS, INCLUDING THE RISK FACTORS THAT COULD CAUSE ACTUAL EVENTS

TO DIFFER MATERIALLY FROM THOSE INDICATED BY SUCH FORWARD-LOOKING STATEMENTS. THESE DOCUMENTS ARE AVAILABLE FOR REVIEW ON MAGNA'S WEBSITE AT WWW.MAGNA.COM.