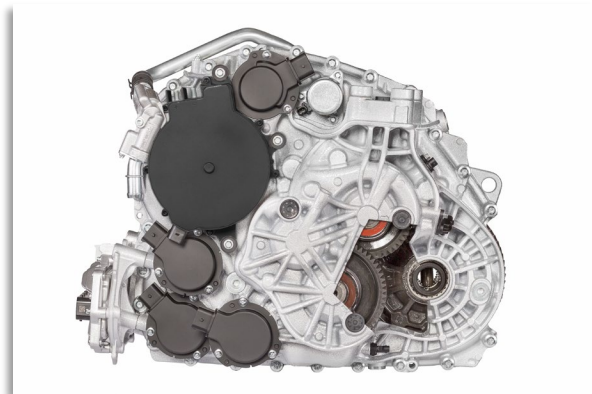


MAGNA WINS LARGEST CONTRACT FOR TRANSMISSION TECHNOLOGIES IN COMPANY HISTORY

- Magna to build dual-clutch transmissions including hybrid variants for strategic partner BMW Group
- Technologies for front-wheel drive vehicle platforms; over 170 different vehicle applications
- Transmissions to be supplied from Magna facilities in Germany and Slovakia

SAILAUF, Germany, October 30, 2019 – BMW Group has awarded Magna its largest production order for transmission technologies in company history. The multi-year contract includes all front-wheel drive dual-clutch transmissions, including hybrid transmission variants.

“This new award is another result of Magna’s commitment to delivering high-quality, flexible and innovative transmissions,” said Tom Rucker, President of Magna Powertrain. “Our scalable dual-clutch transmissions enhance drivability while simultaneously providing optimal levels of efficiency, which makes our product a perfect match for BMW.”



Magna to build dual-clutch transmissions including hybrid variants for strategic partner BMW Group.

The transmission technologies will be used in more than 170 different vehicle applications. The new hybrid solution by Magna has no impact on the overall package size of the transmission, which provides manufacturing flexibility to BMW. The hybrid variants also use a compact, 48V high-RPM electric motor within the transmission housing, providing innovative driving features while further improving fuel efficiency.

The transmissions will be built at Magna facilities in Neuenstein, Germany, and Kechnec, Slovakia.

TAGS

dual-clutch transmissions, powertrain, Magna Powertrain

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ABOUT MAGNA

We are a mobility technology company. We have more than 168,000 entrepreneurial-minded employees and 347 manufacturing operations and 92 product development, engineering and sales centres in 28 countries. We have complete vehicle engineering and contract manufacturing expertise, as well as product capabilities which include body, chassis, exterior, seating, powertrain, active driver assistance, electronics, mirrors & lighting, mechatronics and roof systems. Magna also has electronic and software capabilities across many of these areas. Our common shares trade on the Toronto Stock Exchange (MG) and the New York Stock Exchange (MGA). For further information about Magna, visit www.magna.com.

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