

FORD HONORS MAGNA AT 2020 WORLD EXCELLENCE AWARDS

- Awards recognize top-performing suppliers for contributions to Ford's success
- Magna received two WEAs: Winning Portfolio and Gold Quality
- Gold Quality awarded to manufacturing operations in Mexico

AURORA, Ontario, November 5, 2020 – Magna has been recognized as a top-performing global supplier by Ford Motor Company at the automaker's 22nd annual supplier awards ceremony. Magna received two World Excellence Awards: one in the Winning Portfolio category and one for Gold Quality.

“Ford's annual World Excellence Awards recognize our top-performing suppliers for their contributions to our success,” said Hau Thai-Tang, chief product platform and operations officer. “Congratulations to Magna for being a recipient of these coveted awards. Thank you for all that you do in support of Ford Motor Company.”

Honorees were recognized for achieving the highest levels of global excellence across several categories. The Winning Portfolio award corresponds to a Ford primary brand pillar and recognizes suppliers that enable Ford to develop a winning portfolio of products, particularly in advanced and transformational technologies such as electrification, lightweighting and driver assistance.

The Gold Quality award recognizes supplier manufacturing sites demonstrating superior quality, delivery and cost performance throughout the year. Magna's manufacturing operations in Mexico were recognized in this top-tier of excellence.



The Winning Portfolio award recognizes suppliers that enable Ford to develop a winning portfolio of products.

“It is always an honor to be recognized as among the best in our industry,” said Magna CEO Don Walker. “Leading-edge innovation and exceptional manufacturing operations are both hallmarks of Magna. Thank you to Ford for awarding our ongoing efforts in these strategic areas.”

TAGS

Automotive supplier awards, Ford Motor Company, Magna in Mexico

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ABOUT MAGNA

We are a mobility technology company. We have over 152,000 entrepreneurial-minded employees, 346 manufacturing operations and 93 product development, engineering and sales centres in 27 countries. We have complete vehicle engineering and contract manufacturing expertise, as well as product capabilities that include body, chassis, exteriors, seating, powertrain, active driver assistance, electronics, mechatronics, mirrors, lighting and roof systems. Our common shares trade on the Toronto Stock Exchange (MG) and the New York Stock Exchange (MGA). For further information about Magna, visit www.magna.com.

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