

## MAGNA EXPANDS ADAS ENGINEERING CAPABILITIES IN ROMANIA

- Up to 300 engineers expected to be hired by service provider to grow engineering capacities
- Developing next generation ADAS technologies
- Engineering hub began operations this month

SAILAUF, Germany, November 22, 2022 – As the demand for safety and driver-assistance features in mobility increases, Magna is announcing an expansion to its global ADAS engineering capabilities in Timisoara, Romania. Working with an engineering services and recruitment partner, approximately 300 engineers are expected to be hired by the end of 2025.

The team will work on future system, algorithm and software development - delivering next generation ADAS solutions such as automated highway driving, park assist and surround view to the global automotive market.

“Expanding our capacity in Timisoara, an area that is known for its strong electronics engineering network, will help us accelerate Magna’s overall ADAS capabilities and time to market,” said Sharath Reddy, Senior Vice President, Magna Electronics.

“We expect the contributions of this team to be immediate and are looking forward to getting started.”

Magna provides ADAS solutions to automakers around the world, using a suite of radar, lidar, camera, ultrasonics and domain controllers that serve as the building blocks for future autonomy. The engineering hours in Romania support the company’s 14 other electronics facilities worldwide.



*ADAS engineering center of excellence in Timisoara, Romania*

Candidates interested in joining the new Timisoara hub can visit [here](#) for further information on available roles and how to apply.

#### TAGS

ADAS, driver assistance systems, electronics, Romania, Timisoara,

#### INVESTOR CONTACT

Louis Tonelli, Vice-President, Investor Relations

[louis.tonelli@magna.com](mailto:louis.tonelli@magna.com), 905-726-7035

#### MEDIA CONTACT

Tracy Fuerst, Vice President, Corporate Communications & PR

[tracy.fuerst@magna.com](mailto:tracy.fuerst@magna.com), 248-761-7004

#### ABOUT MAGNA

We are a mobility technology company. We have more than 170,000 entrepreneurial-minded employees and 345 manufacturing operations and 90 product development, engineering and sales centres in 28 countries. We have complete vehicle engineering and contract manufacturing expertise, as well as product capabilities which include body, chassis, exterior, seating, powertrain, active driver assistance, electronics, mirrors & lighting, mechatronics and roof systems. Magna also has electronic and software capabilities across many of these areas.

Our common shares trade on the Toronto Stock Exchange (MG) and the New York Stock Exchange (MGA). For further information about Magna, visit [www.magna.com](http://www.magna.com).

###

**THIS RELEASE MAY CONTAIN STATEMENTS WHICH CONSTITUTE “FORWARD-LOOKING STATEMENTS” UNDER APPLICABLE SECURITIES LEGISLATION AND ARE SUBJECT TO, AND EXPRESSLY QUALIFIED BY, THE CAUTIONARY DISCLAIMERS THAT ARE SET OUT IN MAGNA’S REGULATORY FILINGS. PLEASE REFER TO MAGNA’S MOST CURRENT MANAGEMENT’S DISCUSSION AND ANALYSIS OF RESULTS OF OPERATIONS AND FINANCIAL POSITION, ANNUAL INFORMATION FORM AND ANNUAL REPORT ON FORM 40-F, AS REPLACED OR UPDATED BY ANY OF MAGNA’S SUBSEQUENT REGULATORY FILINGS, WHICH SET OUT THE CAUTIONARY DISCLAIMERS, INCLUDING THE RISK FACTORS THAT COULD CAUSE ACTUAL EVENTS TO DIFFER MATERIALLY FROM THOSE INDICATED BY SUCH FORWARD-LOOKING**

STATEMENTS. THESE DOCUMENTS ARE AVAILABLE FOR REVIEW ON MAGNA'S WEBSITE AT [WWW.MAGNA.COM](http://WWW.MAGNA.COM).

