

NEWS RELEASE

MAGNA CELEBRATES GRAND OPENING OF STATE-OF-THE-ART SOUTH CAROLINA FACILITY

- Producing high-tech exterior mirror systems for three different automakers
- Home to 255 employees, with expectation to grow to 400
- Facility combines advanced manufacturing with modern workplace design

AURORA, Ontario, April 7, 2022 – Magna officially opened the doors on its new facility in Duncan, South Carolina. Magna CEO, Swamy Kotagiri, and company officials were joined today by South Carolina Governor, Henry McMaster and other members of local government to celebrate the grand opening. The new 170,000 square foot facility produces exterior mirror systems for customers including BMW, Mercedes, and Volvo. Production has started with roughly 255 employees but is expected to grow to approximately 400 jobs by over the next few years.

"The launch of this facility shows our commitment to providing our employees with modern amenities and our customers with world class manufacturing," said John O'Hara, President of Magna Mechatronics, Mirrors and Lighting. "With our highly qualified workforce, we are dedicated to supplying feature-rich exterior mirror systems to our global customers."

The plant's current production volume is approximately 1.6 million mirrors per year and will add the launch of the <u>ExfinityTM Mirror</u> to its production portfolio by early 2023 which will be a first-to-market technology in North America.



Magna hosts grand opening event at its new South Carolina facility



"Magna continues to grow their footprint in South Carolina, and today's grand opening of their newest facility is further proof that South Carolina is an ideal location for companies to find sustained success," said Governor Henry McMaster. "Magna is an exemplary partner to our state and our workforce, and we congratulate them on this new state-of-the-art operation."

Sustainability was a key focus when designing the facility. Energy optimization and control systems were implemented to minimize overall consumption and help reduce carbon footprint. The facility also boasts several employee-centric features and modern amenities including a wellness room, fitness center, canteen with adjacent patio and gaming area, vegetable garden and a solar-lit walking trail. A dedicated truck entrance also exists for increased safety, and clerestory windows to maximize natural light in the work environment.

This new facility marks the 6th facility in South Carolina for Magna. Those interested in joining a world-class team and company, please click <u>here.</u>

TAGS

Outside mirrors, South Carolina, Exfinity mirror

INVESTOR CONTACT

Louis Tonelli, Vice-President, Investor Relations louis.tonelli@magna.com, 905.726.7035

MEDIA CONTACT

Tracy Fuerst, Vice President, Corporate Communications & PR tracy.fuerst@magna.com, 248.761.7004

ABOUT MAGNA

Magna is more than one of the world's largest suppliers in the automotive space. We are a mobility technology company with a global, entrepreneurial-minded team of 158,000 employees and an organizational structure designed to innovate like a startup. With 60+ years of expertise, and a systems approach to design, engineering and manufacturing that touches nearly every aspect of the vehicle, we are positioned to support advancing mobility in a transforming industry. Our global network includes 343 manufacturing operations and 91 product development, engineering and sales centres spanning 28 countries.



For further information about Magna (NYSE:MGA; TSX:MG), please visit <u>www.magna.com</u> or follow us on Twitter @MagnaInt.

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