

MAGNA OPENS NEW MIRRORS DIVISION FACILITY IN THAILAND

- New facility to support an increase in awarded exterior mirrors business in strategic market
- More than 150 new jobs expected to be created over next three years
- Exterior mirror solutions with added features and functionality

AURORA, Ontario, September 1, 2023 – Today, Magna held a grand opening of its new mirrors division facility in Rayong Province, Thailand, following an increase in awarded business in exterior mirrors. Company officials were joined by customers and local government representatives to celebrate the occasion.

"We are providing a product that helps deliver visibility, safety and style in one package," said Jeff Hunt, Magna Mechatronics, Mirrors & Lighting President. "We think beyond mirrors as just reflective surfaces and deliver industry-leading exterior mirror solutions for automakers to differentiate themselves. We are grateful for the support received by local officials and the community of Rayong Province."



Magna's new mirrors facility in Thailand

Magna's mirrors division in Rayong Province produces exterior mirrors and various independent components that offer features including turn signal, logo and ground illumination lamps, blind zone modules, and actuators for several global automakers.

The new facility is approximately 130,000 square-foot. Over the next three years, Magna expects to create an additional 150 new jobs, bringing its total employee base at the new facility to roughly 570 at full production.

TAGS

Mirrors, New Thailand Facility, Product and Technology



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ABOUT MAGNA

Magna is more than one of the world's largest suppliers in the automotive space. We are a mobility technology company built to innovate, with a global, entrepreneurial-minded team of over 174,000 employees across 351 manufacturing operations and 103 product development, engineering and sales centres spanning 30 countries. With 65+ years of expertise, our ecosystem of interconnected products combined with our complete vehicle expertise uniquely positions us to advance mobility in an expanded transportation landscape.

For further information about Magna (NYSE:MGA; TSX:MG), please visit www.magna.com or follow us on social.

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