



UNITED WAY TORONTO & YORK REGION RECEIVES BIGGEST DONATION IN YORK REGION'S HISTORY

\$5M gift will help strengthen social services across York Region

November 14, 2016, Newmarket —Earlier today, at Community Living Newmarket/Aurora, United Way Toronto & York Region is pleased to announce a \$5 million contribution from Magna International. The investment will continue supporting a vital network of social service agencies as York Region grows and diversifies. This represents the largest ever gift to United Way from a corporation based in York Region and is a great jump-start towards United Way's fundraising goal of \$101.5 million.

"Magna is committed to making a difference in the communities in which our employees work and live," said Marc Neeb, Executive Vice-President and Chief Human Resources Officer. "It is important to us that our employees are proud of our participation in this initiative. We've found a great partner in United Way — one that has the vision and plan to strengthen social infrastructure, improve prospects for youth, and ensure that those who need help, get it as close to where they live as possible."

In making this five-year commitment, Magna issued a challenge to other corporations to step up and join United Way's mission to strengthen communities and neighbourhoods across York Region.

"We are so thankful to Magna's executive team and employees for their exemplary leadership and commitment to York Region," said United Way CEO, Daniele Zanotti. "This

gift will help us maintain United Way investments in the region — and strengthen our network of agencies that provide frontline services and supports.”

The Magna gift comes just one year after a merger between United Ways in Toronto and York Region.

"Magna is an excellent corporate citizen in York Region and this contribution is another tremendous example of the company's ongoing generosity," said York Region Chairman and CEO, Wayne Emmerson. "This funding will support critical services and programs that are benefitting our most vulnerable residents including people who are aging, homeless or are dealing with complex needs such as mental health and addiction problems."

More details on United Way investments are expected this fall and in early 2017.

About MAGNA:

We are a leading global automotive supplier with 309 manufacturing operations and 99 product development, engineering and sales centres in 29 countries. We have over 152,000 employees focused on delivering superior value to our customers through innovative products and processes, and World Class Manufacturing. We have complete vehicle engineering and contract manufacturing expertise, as well as product capabilities which include body, chassis, exterior, seating, powertrain, electronic, active driver assistance, vision, closure and roof systems. Our common shares trade on the Toronto Stock Exchange (MG) and the New York Stock Exchange (MGA). For further information about Magna, visit our website at www.magna.com.

About United Way Toronto & York Region:

United Way Toronto & York Region is a charity dedicated to creating opportunities for a better life for everyone from the waterfront of downtown Toronto, to the southern shore of Lake Simcoe. Working in partnership with others, we mobilize people and resources to support a network of agencies that help people when they need it most. United Way also addresses the root causes of social problems, working to change community conditions for the better over the long term.

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