

Dear Valued Shareholder:

Magna International Inc. ("Magna") is pleased to introduce TSX Trust Company ("TSXT") as the new stock transfer agent, registrar and dividend disbursing agent for your Magna common shares. Effective February 2, 2024, all shareholder records previously maintained by Computershare Investor Services Inc., have been transferred to TSXT. Additionally, TSXT is the current administrator of the Company's Dividend Reinvestment Plan.

ONLINE ACCOUNT ACCESS:

Accessing the TSXT website is designed to be simple and secure. In order to access your Magna account online, please follow these steps to create a new investor ID:

*Please have your new Account Number (included in the dividend cheque or the dividend reinvestment statement) available, as it is required for online account set up.

- Step 1: Go to www.tsxtrust.com/a/investor-hub
- Step 2: Under *Investor Central* Click on **Register** located at the right-hand side of the screen and complete the short registration process to create your unique login ID

SHAREHOLDER ASSISTANCE

If you would like help in setting up your online account, or for any other inquiries related to your Magna shares such as your account balance, status of dividend payments, change of address, lost certificates or transfer of ownership of shares, you may direct your inquiries via any of the channels listed below.

By Telephone:

1-800-387-0825 416-682-3860

By Email:

shareholderinguiries@tmx.com

By Mail:

TSX Trust Company 301-100 Adelaide Street West Toronto, ON M5H 4H1

Please see the accompanying page for answers to questions you may have regarding your account.

Sincerely,

Magna International Inc.



Shareholder FAQs

What action do I need to take at this time?

No action is required. All of your Magna common share account information will be transferred to TSXT. However, you will need to set up a new online account as explained above to view your holdings online.

Do I need to exchange my Magna stock certificates?

No exchange is necessary.

Are my dividend cheques issued to me by the previous agent still valid?

Yes, the dividend checks are valid for 60 days from the date of issue. If you need help, please contact the TSXT call center at 1-800-387-0825.

What action do I need to take if I am currently enrolled in the Dividend Reinvestment Plan (the "DRIP Plan")?

If you are currently enrolled in the DRIP Plan, no action is needed by you at this time. Your account will automatically be set up in the DRIP Plan with TSXT. If you are not enrolled, but would like to participate in the DRIP Plan, you can enroll directly online by going to www.tsxtrust.com and following the steps for easy enrolment or by calling TSXT at 1-800-387-0825.

Will TSX have my historical account information?

Yes, all account information is being transferred from the previous agent to TSXT.

Can I use my Computershare Investor ID account number?

No, you can no longer use the Computershare Investor ID account to log in to the online access. Please refer to the steps in the accompanying letter to obtain a new access ID.

Where do I find my new share account number?

You can find your new share account number on any dividend cheque or dividend reinvestment statement(s) issued by TSXT.

Will I need to recertify my residency status to maintain the reduced tax withholding rate on my share dividends under CRA (Canada Revenue Agency) and/or IRS (Internal Revenue Service) regulations? Yes; separate tax forms will be forwarded to you. Please complete the forms and forward them to TSXT.