MAGNA INTERNATIONAL INC. SLAVERY AND HUMAN TRAFFICKING STATEMENT FOR THE YEAR ENDED DECEMBER 31, 2023

May 15, 2024

Magna International Inc. ("Magna") is committed to addressing the risk of slavery and human trafficking within our operations and supply chain. This statement covers the financial year from January 1, 2023, to December 31, 2023 and is intended to address our reporting obligations under the California Transparency in Supply Chains Act and the United Kingdom's Modern Slavery Act 2015 "Transparency in Supply Chains" (the "Acts").

Our Human Rights and Environmental Standards (the "Human Rights Standard") outlines our comprehensive framework for addressing our commitment to combating slavery and human trafficking, as well as other human rights issues. It outlines our approach to fair labour practices, maintaining safe and healthy workplaces, and respecting the rights of our employees and suppliers.

For more detailed information on our approach to addressing slavery and human trafficking, as well as our broader commitment to human rights and environmental standards, please refer to our Human Rights Standard. Additional information about our efforts to combat forced and child labour, including our governance and policy framework, and our due diligence activities in 2023 and to date in 2024, can be found in Sections 2 of our Report on Fighting Forced Labour and Child Labour in Supply Chains (the "Report"). Both the Human Rights Standard and the Report can be accessed on our website:

https://www.magna.com/company/investors/financial-reports-public-filings/tax-other-reports

Please also refer to "Appendix A" for a list of our UK subsidiaries covered in this statement.

"AARON D. MCCARTHY"

Aaron D. McCarthy
Executive Vice-President & Chief Human Resources Officer

Appendix A

A list of UK Subsidiaries covered in this statement

- Magna Exteriors (Banbury) Limited
- Magna Exteriors (Liverpool) Limited
- Magna International Holding (UK) Limited
- Stadco Ltd