



Powering Profitable Growth in a Transforming Industry

Magna Investor Event | April 13, 2021

Forward looking statements

Certain statements in this presentation constitute "forward-looking information" or "forward-looking statements" (collectively, "forward-looking statements"). Any such forward-looking statements are intended to provide information about management's current expectations and plans and may not be appropriate for other purposes. Forward-looking statements may include financial and other projections, as well as statements regarding our future plans, strategic objectives or economic performance, or the assumptions underlying any of the foregoing, and other statements that are not recitations of historical fact. We use words such as "may", "would", "could", "should", "will", "likely", "expect", "anticipate", "believe", "intend", "plan", "aim", "forecast", "outlook", "project", "estimate", "target" and similar expressions suggesting future outcomes or events to identify forward-looking statements. The following table identifies the material forward-looking statements contained in this document, together with the material potential risks that we currently believe could cause actual results to differ materially from such forward-looking statements. Readers should also consider all of the risk factors which follow below the table:

Material Forward-Looking Statement	Material Potential Risks Related to Applicable Forward-Looking Statement
Sales	<ul style="list-style-type: none"> • Impact of mandatory COVID-19 stay-at-home orders on vehicle sales • Economic impact of COVID-19 on consumer confidence • Potential reductions of our customers' production, volumes • Impact of disruptions of critical materials and/or components, including: <ul style="list-style-type: none"> • the current global shortage of semiconductors for the automotive industry, which has led to unplanned shutdowns of OEM production lines and/or plants; reduction of vehicle production plans; and shifts in their product mix; • supply constraints on certain types of steel needed by OEMs and Tier 1 automotive suppliers • shortages of materials needed to make seating foam and resins for plastic automotive parts • Concentration of sales with six customers • Shifts in market shares among vehicles or vehicle segments • Shifts in consumer "take rates" for products we sell
2023 & 2027: <ul style="list-style-type: none"> • Electrification-related Managed Sales • ADAS Compound Annual Sales Growth 	<ul style="list-style-type: none"> • Intense competition • Consumer adoption of electrified vehicle offerings and ADAS features • Our ability to grow sales with new entrant electric vehicle OEMs • Shifts in market shares among vehicles or vehicle segments • Shifts in consumer "take rates" for products we sell • Our ability to consistently develop and commercialize innovative products or processes
Adjusted EBIT Margin	<ul style="list-style-type: none"> • Same risks as for Sales above • Operational underperformance • Higher costs incurred to mitigate the risk of supply disruptions, including overtime, premium freight and expenses related to switching sub-suppliers • Price concessions • Tax risks
Free Cash Flow	<ul style="list-style-type: none"> • Same risks as for Sales and Adjusted EBIT Margin above

Forward looking statements

Forward-looking statements are based on information currently available to us and are based on assumptions and analyses made by us in light of our experience and our perception of historical trends, current conditions and expected future developments, as well as other factors we believe are appropriate in the circumstances. While we believe we have a reasonable basis for making any such forward-looking statements, they are not a guarantee of future performance or outcomes. In addition to the factors in the table above, whether actual results and developments conform to our expectations and predictions is subject to a number of risks, assumptions and uncertainties, many of which are beyond our control, and the effects of which can be difficult to predict, including, without limitation:

Risks Related to the Automotive Industry

- economic cyclicality;
- regional production volume declines, including as a result of the COVID-19 pandemic;
- intense competition;
- potential restrictions on free trade;
- trade disputes/tariffs;

Customer and Supplier Related Risks

- concentration of sales with six customers;
- emergence of potentially disruptive Electric Vehicle (EV) OEMs;
- OEM consolidation and cooperation;
- shifts in market shares among vehicles or vehicle segments;
- shifts in consumer "take rates" for products we sell;
- quarterly sales fluctuations;
- potential loss of any material purchase orders;
- a deterioration in the financial condition of our supply base, including as a result of the COVID-19 pandemic;

Manufacturing / Operational Risks

- product and new facility launch risks;
- operational underperformance;
- restructuring costs;
- impairment charges;
- labour disruptions;
- COVID-19 shutdowns;
- supply disruptions and applicable costs related to supply disruption mitigation initiatives, including as a result of the COVID-19 pandemic;
- climate change risks;
- attraction/retention of skilled labour;

IT Security/Cybersecurity Risks

- IT/Cybersecurity breach;
- Product Cybersecurity breach;

Pricing Risks

- pricing risks between time of quote and start of production;
- price concessions;
- commodity cost volatility;
- declines in scrap steel/aluminum prices;

Warranty / Recall Risks

- costs related to repair or replacement of defective products, including due to a recall;
- warranty or recall costs that exceed warranty provisions or insurance coverage limits;
- product liability claims;

Acquisition Risks

- inherent merger and acquisition risks;
- acquisition integration risk;

Other Business Risks

- risks related to conducting business through joint ventures;
- our ability to consistently develop and commercialize innovative products or processes;
- our changing business risk profile as a result of increased investment in electrification and autonomous/assisted driving, including: higher R&D and engineering costs, and challenges in quoting for profitable returns on products for which we may not have significant quoting experience;
- risks of conducting business in foreign markets;
- fluctuations in relative currency values;
- tax risks;
- reduced financial flexibility as a result of an economic shock;
- changes in credit ratings assigned to us;

Legal, Regulatory and Other Risks

- antitrust risk;
- legal claims and/or regulatory actions against us; and
- changes in laws and regulations, including those related to vehicle emissions.

Forward looking statements

In evaluating forward-looking statements, we caution readers not to place undue reliance on any forward-looking statement. Additionally, readers should specifically consider the various factors which could cause actual events or results to differ materially from those indicated by such forward-looking statements, including the risks, assumptions and uncertainties above which are:

- discussed under the "Industry Trends and Risks" heading of our Management's Discussion and Analysis; and
- set out in our Annual Information Form filed with securities commissions in Canada, our annual report on Form 40-F filed with the United States Securities and Exchange Commission, and subsequent filings.

Readers should also consider discussion of our risk mitigation activities with respect to certain risk factors, which can be also found in our Annual Information Form.

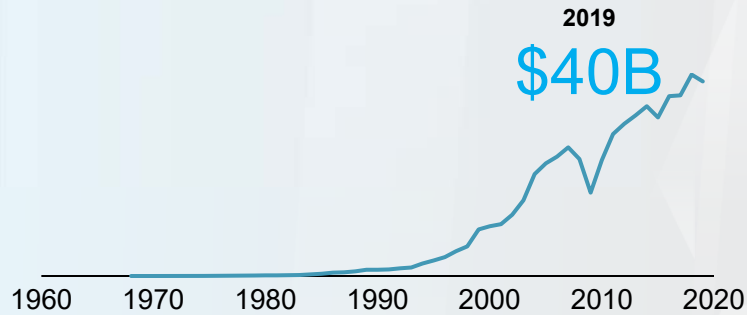
A composite image. The left side shows a workshop with various machines and tools, tinted in a dark blue color. The right side is a black and white photograph of two men standing next to a classic car. One man is leaning on the car's hood, and the other is standing beside him. The car's license plate is partially visible at the bottom, showing '22F 704'.

Start-up
culture for
60+ years

History rich in innovation and key investments

1957 - 2020

SALES GROWTH



	PEAK SALES	SALES CAGR	FACILITIES	EMPLOYEES
1960's	\$4M			
1970's	\$108M	38%		
1980's	\$1B	28%	130	17k
1990's	\$9B	22%	174	59k
2000's	\$26B	6%	241	84k
2010's	\$41B	9%	348	174k



1960's



Sun Visor Bracket

Founder, Frank Stronach

Small Stampings

1970's



Entered Plastics

Leadership

Single Belt Pulley

1980's



Class A Stampings

First RIM Fascias

Integrated Child Safety Seats

1990's



Hydroformed Frames

Complete Interiors

Complete Vehicles

2000's



Vision Systems Innovation

Electric Vehicle Development

Expansion in Asia

2010's



MAX4 L4 Autonomous Vehicle

Transmissions

Plastic Liftgates

5 Year Return of Capital
\$7.6B



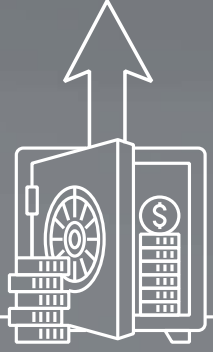
Sales*
\$40B



Team Members
158K



5 Year Investment in Business
\$12.5B



5 Year Average Weighted GoM
6%



Number of Countries
27



5 Year TSR (NYSE)
100%



Facilities
342



World's
Third
Largest Supplier



Customers
50+



* 2021 Sales Outlook \$40.0 B – \$41.6B

Our Foundational Strengths



Manufacturing Expertise



Innovation and Start-up Mindset



Disciplined Profitable Growth



Decentralized Structure



Our People and Culture



Electrification



Autonomy



New Mobility



Connectivity

Secular Trends Driving Change

The Power of Magna

Deep product expertise

Complete vehicle engineering and manufacturing

Integrated systems level analysis and approach



Systems Approach

Unique Styling and Packaging



Design Requirements

Design Objectives

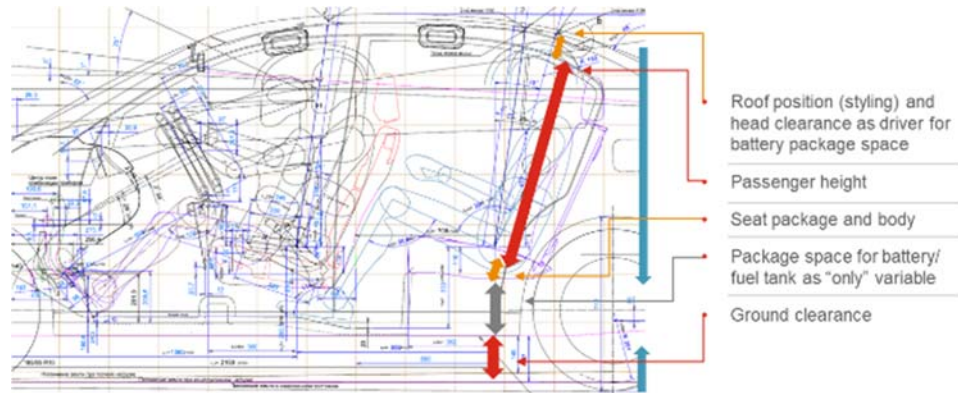
Styling

Packaging

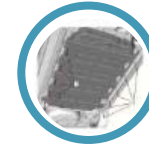
Functionality

Manufacturability

Affordability



Optimized Products



Flat Underbody



Seat with Optimized Height



eDrive

Systems Approach

Best-in-Class Driving Range



Design Requirements

Design Objectives

Efficiency

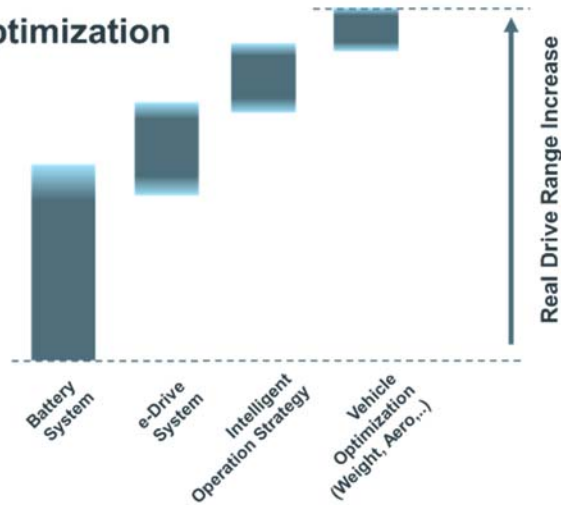
Safety

Dynamics

Drivability

Affordability

Path of Optimization



Optimized Products



eDrive



Software and Controls



Lightweight Products



Active Aero

Systems Approach

Optimizing Vision and Response



Design Requirements

Design Objectives

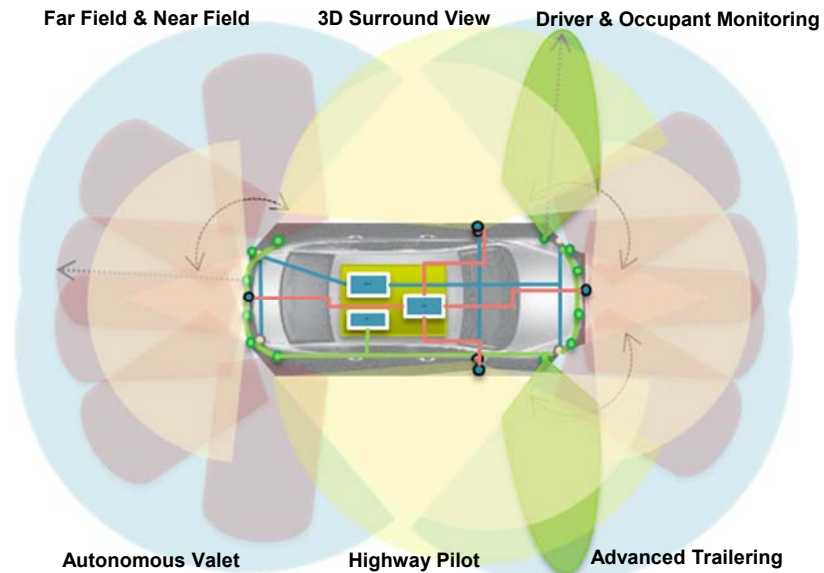
Safety

Convenience

Efficiency

Dynamics

Affordability



Optimized Products



Front Advanced Cameras



Digital Imaging Radar



Domain Controllers and Software



Single and Multi-Camera



Long Range LiDAR



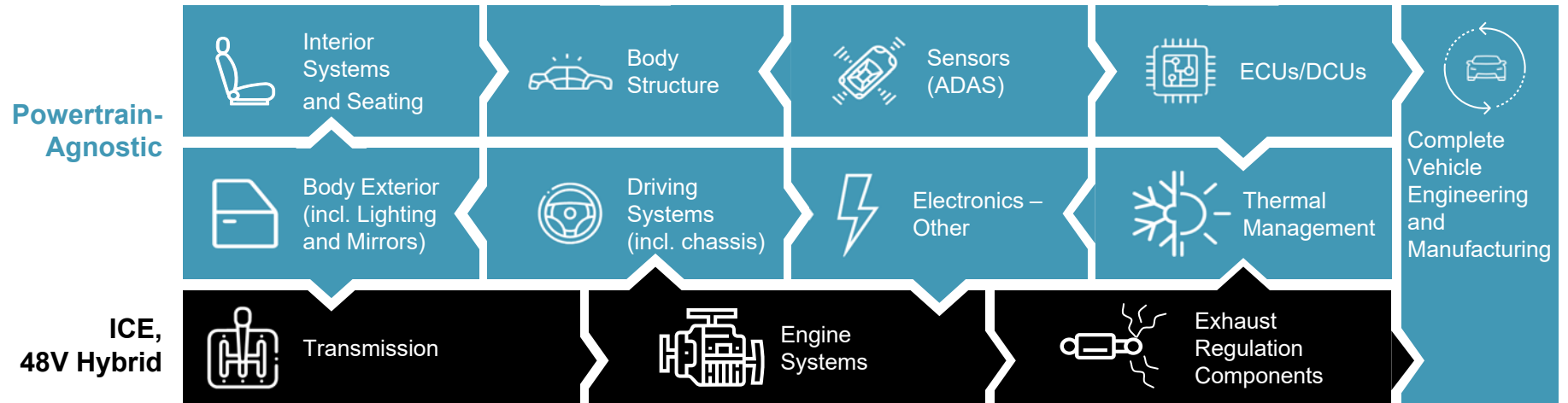
Ultrasonic Sensors



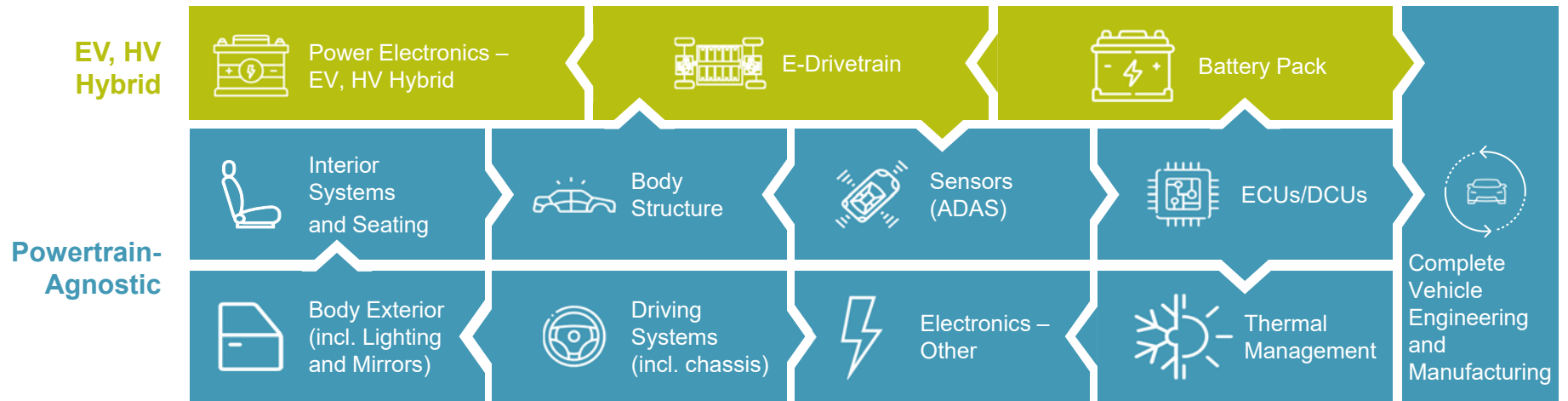
Advanced Lighting



Integrated Cameras

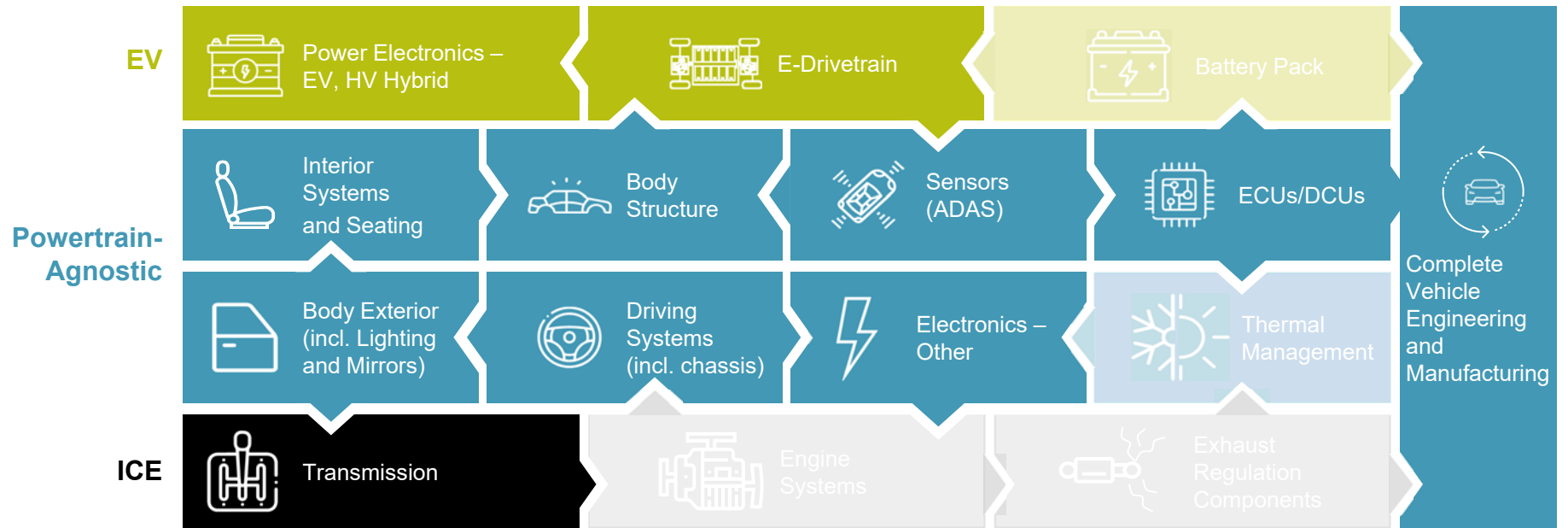


Large Share of Components in Vehicles are Powertrain-Agnostic



The Majority of Components in an Electric Vehicle Remain, Independent of the Powertrain

Included in Magna's portfolio



Magna's Portfolio is Future-Ready as the Transition to EVs Takes Place

A horizontal banner with a blue abstract background. The background features soft, flowing lines and gradients of blue, creating a sense of movement and depth. The text is white and positioned on the left side of the banner.

Opportunities Ahead with Go-Forward Strategy

Key Strategic Drivers



1.

Accelerate
deployment of
capital towards
high-growth
areas

2.

Drive
operational
excellence

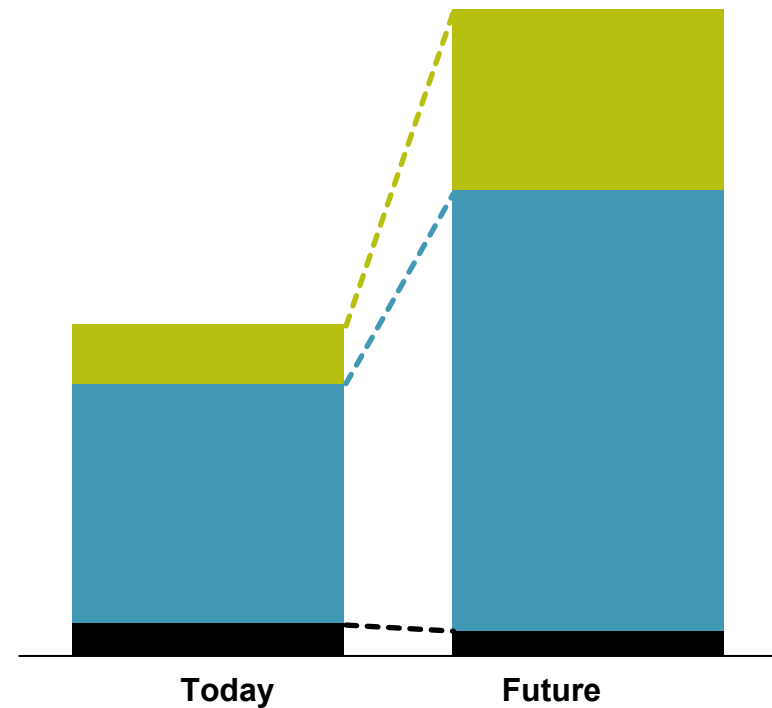
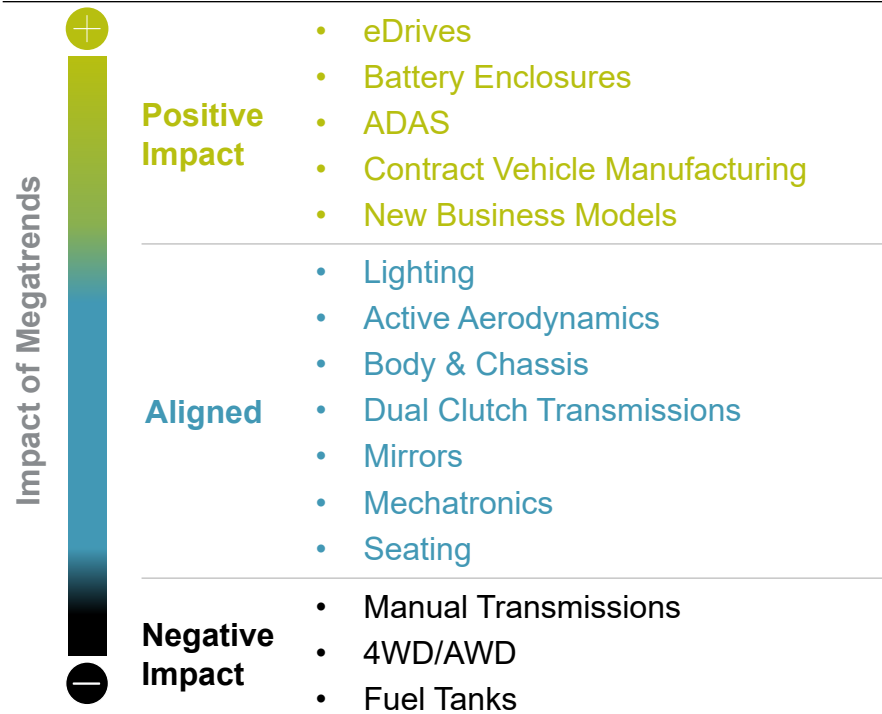
3.

Unlock new
business models
and markets

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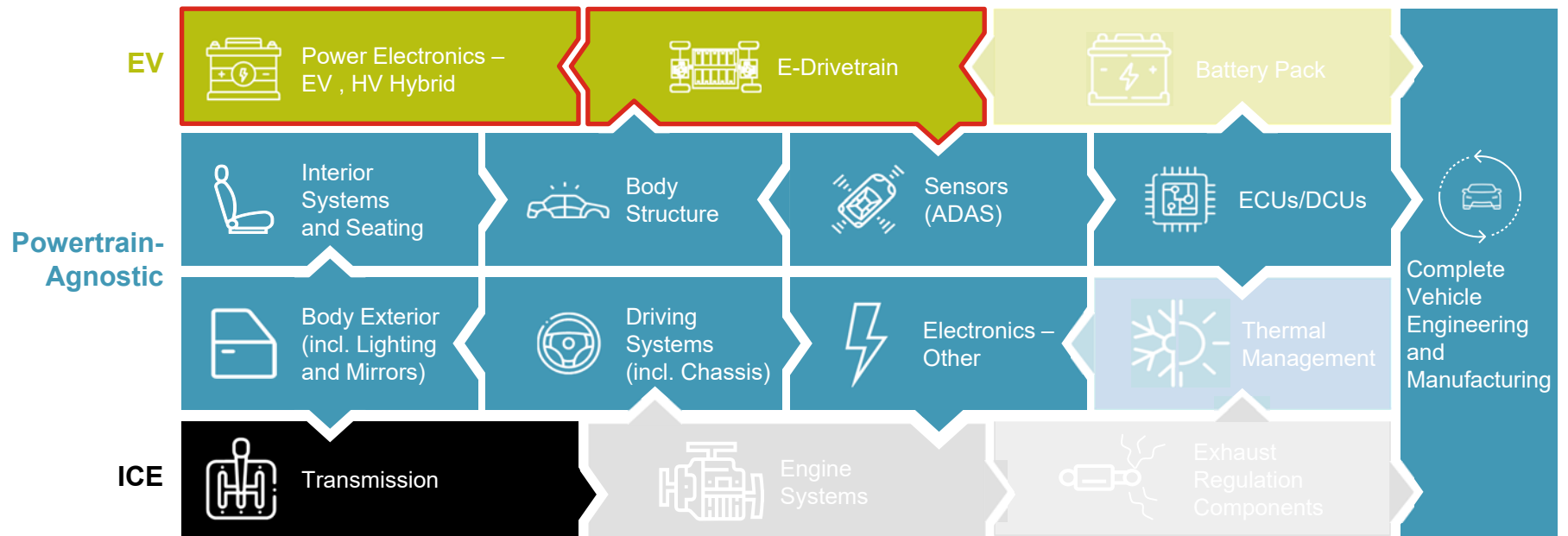
Accelerate Deployment of Capital Towards High-Growth Areas

Magna Sales over time



Our Strategy is to Drive Growth in Positively Impacted Areas

Focus of this section



Electrification

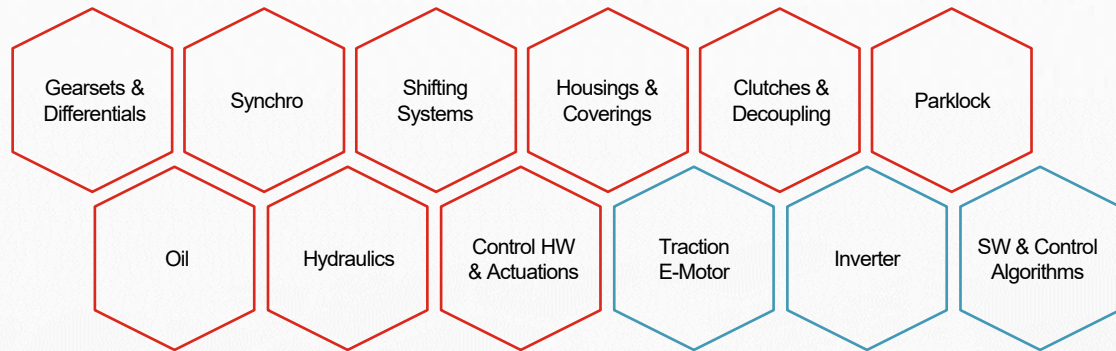
Supporting our customers in achieving a zero-emissions future

Powertrain Portfolio

Building Block Approach



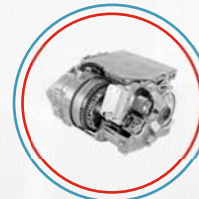
MODULAR & SCALABLE
BUILDING BLOCKS



MODULAR & SCALABLE
PRODUCTS



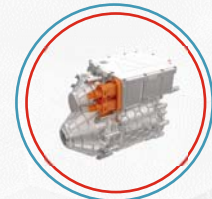
Manual / Dual Clutch
Transmission



Mid+ Power eDrive



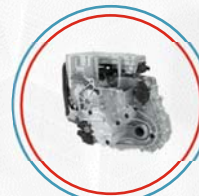
eBeam



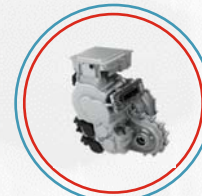
Low Power eDrive



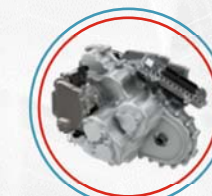
4WD / AWD



Mid Power
Dedicated Hybrid Drive



Low Power
Dedicated Hybrid Drive



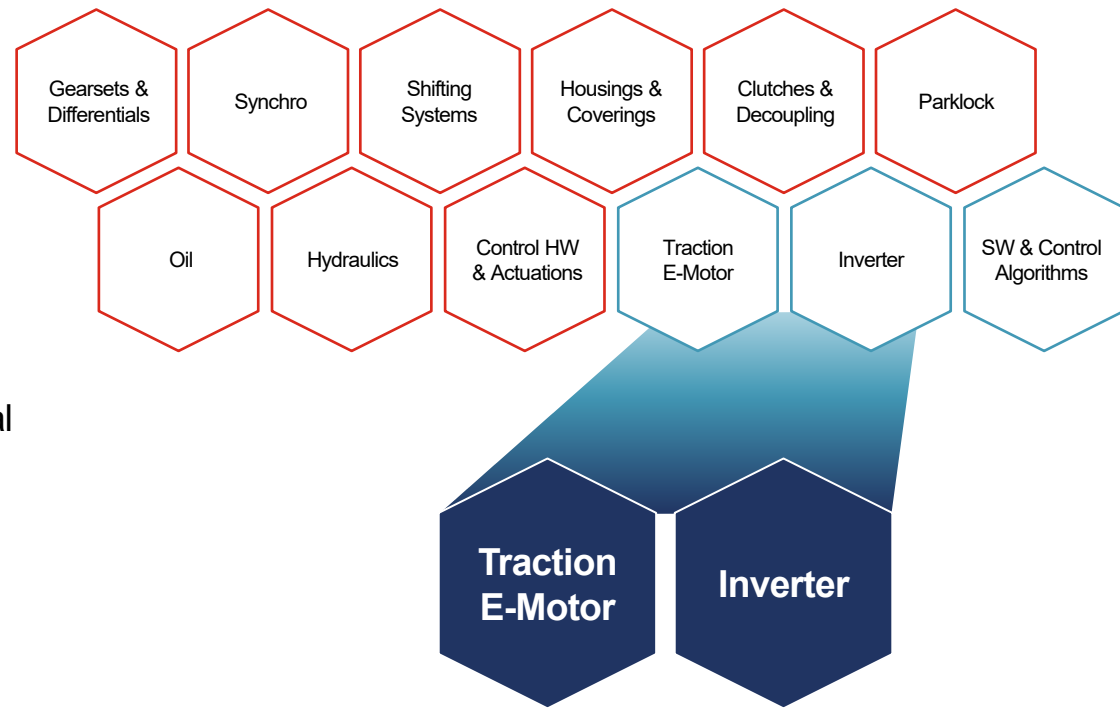
Hybrid Dual-Clutch
Transmission



Electrification Enablers

LG and Magna e-Powertrain JV

- E-motor and inverter building blocks strengthen position in eDrive systems through vertical integration
- Allows us to participate in the growing addressable market for e-powertrain components



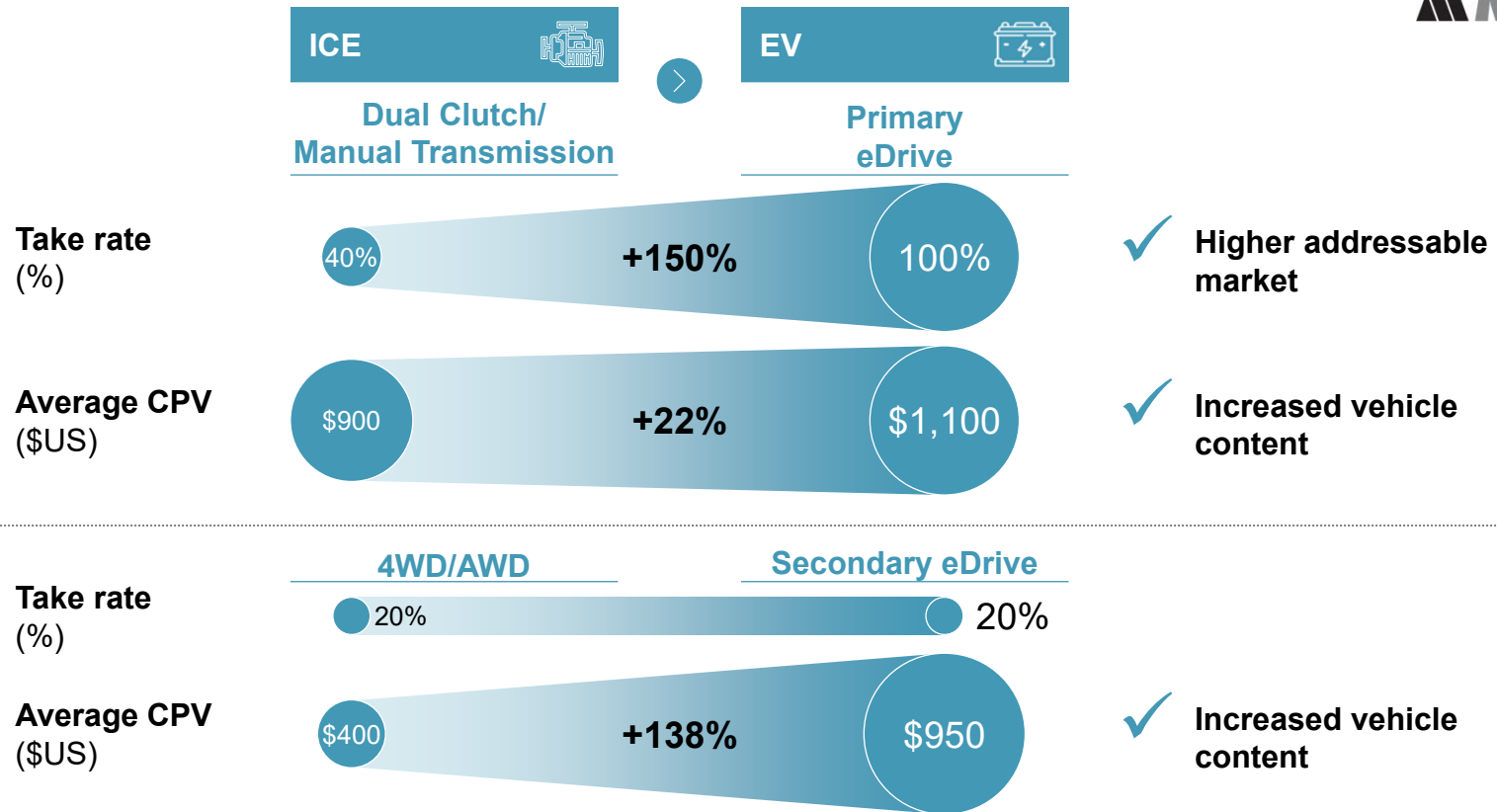
Increasing Opportunities for Growth
in Electrified Powertrains

Ready for an Electrified Future

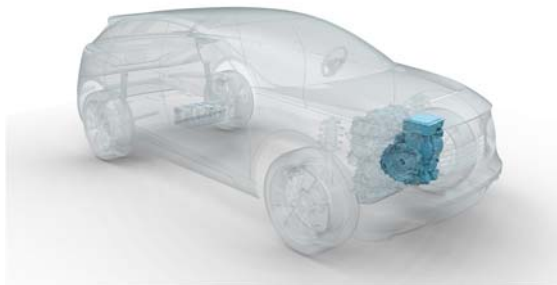
- > \$2 billion in managed sales* expected by 2023
- We believe we can be > \$4 billion in managed sales* by 2027
- Strong competitive position regardless of take-rates

Key Growth Contributors

- eDrive program launches in China in HASCO-Magna Joint Venture
- High-volume 48V hybrid DCT programs
- New business in primary and secondary eDrives
- Expect >50% sales CAGR over the next few years in LG Joint Venture



Higher Content Opportunity and Addressable Market for Magna as EV Transition Unfolds

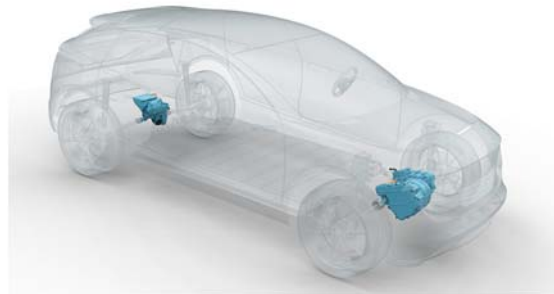


EtelligentEco

Connected PHEV system

- Up to 38% emission reduction
- Unique cloud connectivity feature
- Smart cruise control and eco routing
- Class-leading performance in all-electric driving

New Benchmark for Efficient Plug-in-Hybrid Technology

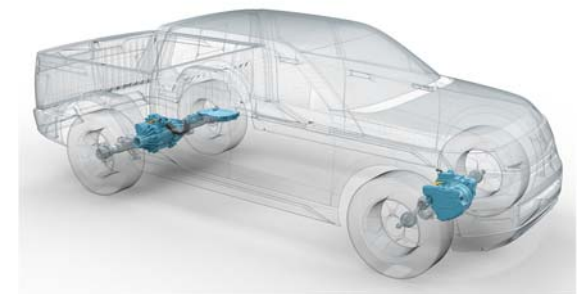


EtelligentReach

Battery-electric drive system

- 30% range extension
- Combination of Next-Gen eDrive, software and controls
- Improvement in efficiency and driving dynamics
- First awarded business

BEV Drive System for Best-in-Class Range and Dynamics



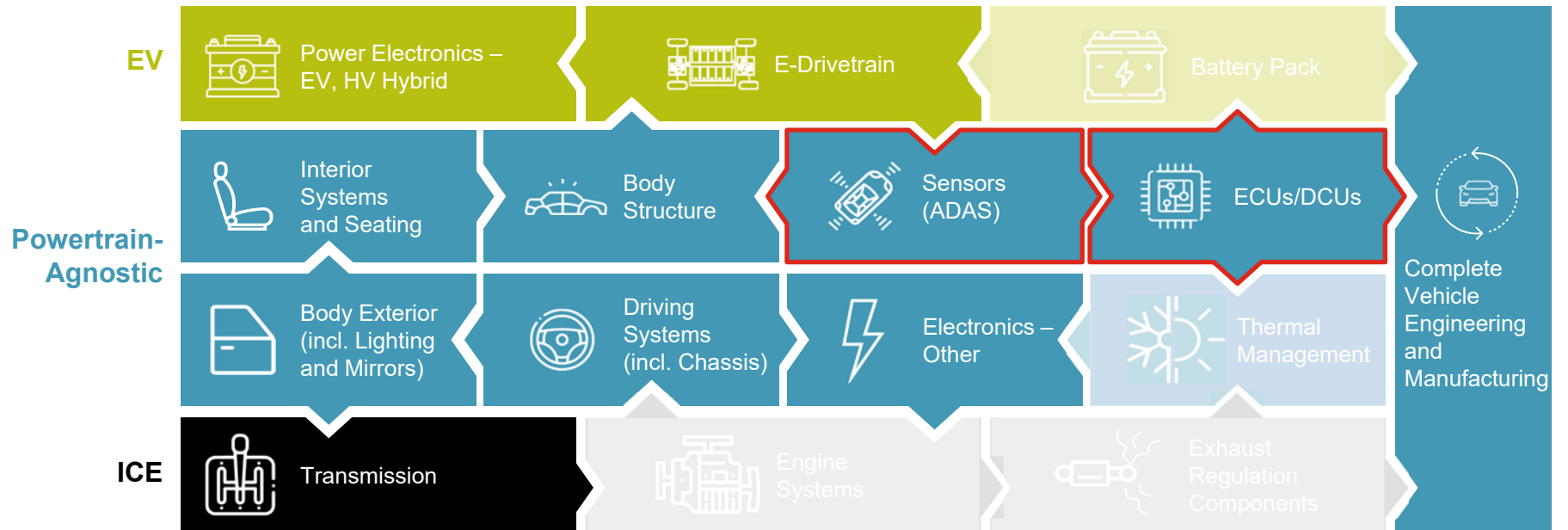
EtelligentForce

EV solution for pick-up trucks

- Drop-in replacement retains pick-up truck capability
- Leverage existing assembly processes and installed capital
- First significant change to solid beam rear axle in more than 100 years

Electrifying Trucks without Compromising Utility

Focus of this section



Autonomy/ADAS

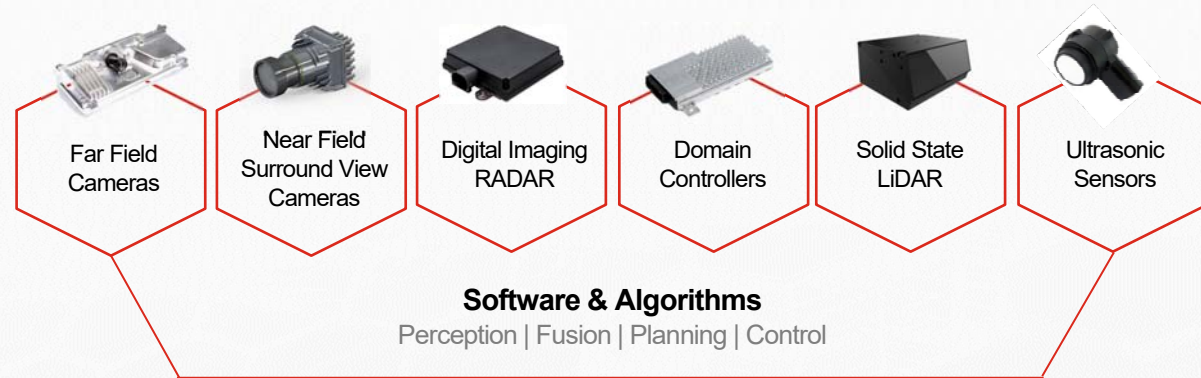
Supporting customers to reach a zero-accident future

Full ADAS Systems

Building Block Approach



MODULAR & SCALABLE BUILDING BLOCKS



SAFETY FEATURES (NCAP 5-STAR)

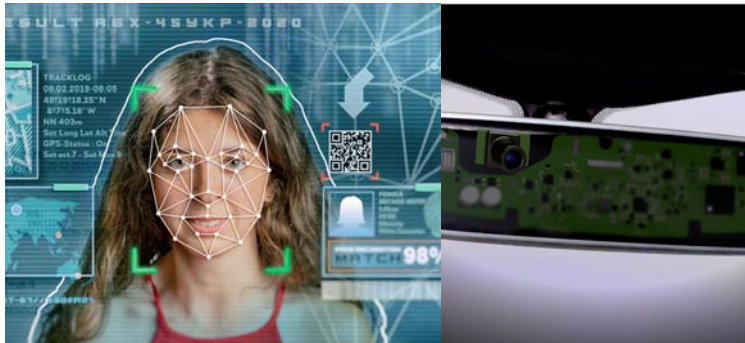


CROSS - SYSTEM FEATURES



PREMIUM FEATURES





Driver Monitoring System

- Detection of distracted driver behavior, drowsiness and fatigue
- Customizable audible, visual and haptic alert notifications
- Program launch in 2022

Increasing In-Cabin
Safety with Monitoring



Autonomous Valet Park

- Level 4 Autonomous Valet for indoor parking
- No requirement for GPS, LiDAR, or any infrastructure changes
- Demonstration of full ADAS system capabilities

Delivering Level 4
Premium Features

Expect ADAS Sales to Grow Above Market

- Anticipate 19-23% CAGR 2020 to 2023
- We believe we can grow at 15-20% CAGR from 2023 to 2027

Key ADAS Growth Contributors

- Ongoing investments
- Expanding software engineering team
- Strategic partnerships

Innovation Across the Vehicle



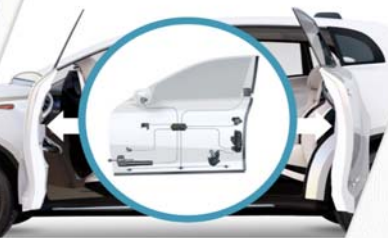
Rethinking the possibilities using our core strengths and systems know-how



Battery Enclosures
Structural opportunities expand with electrification



Magna MezzoPanel™
Integrated ADAS and lighting functions



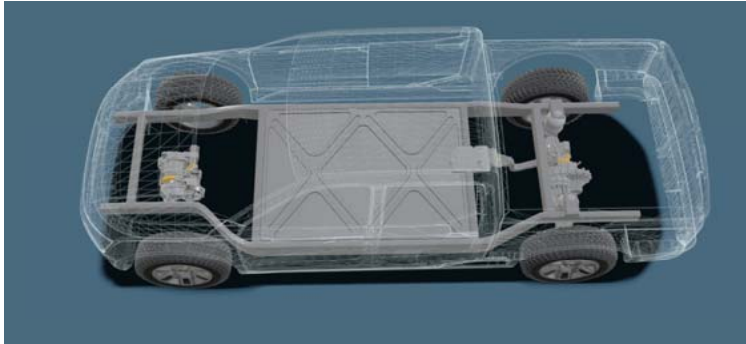
SmartAccess™
Bridging mechatronics and electronics to deliver functionality



Adaptive Beam Lighting
Increased safety and function by integrating electronics



Technology ecosystem
outside the Company



Battery Enclosures

- Contributes to vehicle structure and safety
- Steel, aluminum, and multi-material, including composites
- Business awards for GM Hummer EV and Ford F-150 EV

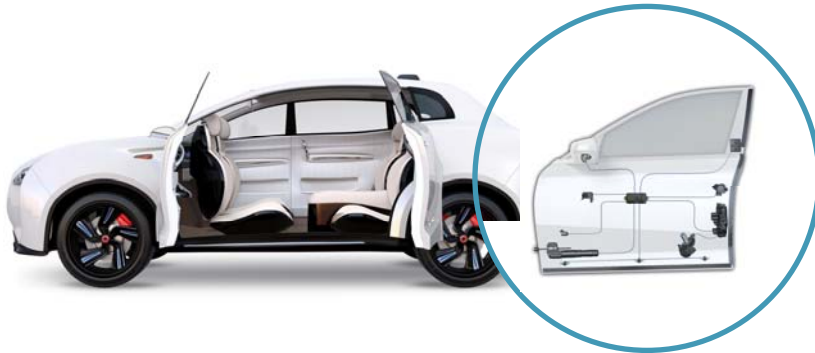
Structural Opportunities
Expand with Electrification



Magna MezzoPanel™

- Front fascia with integrated ADAS sensors and lighting
- Large-format lens and in-mold film

Integrated ADAS and
Lighting Functions



SmartAccess™

- Enables unique access experiences
- Easily operated through multiple human-machine interface solutions
- Enhanced safety through non-contact obstacle detection
- Fully customizable

Bridging Mechatronics and Electronics to Deliver New Functionality



Adaptive Beam Lighting

- Glare-free high beam
- Virtual dynamic bending
- Speed-dependent lighting
- Pedestrian detection

Increased Safety and Function by Integrating Electronics

Innovation Ecosystem




Tapping Into Great Thinking
Outside the Company

Open for **Business** Mindset

Auto-Qualified Results

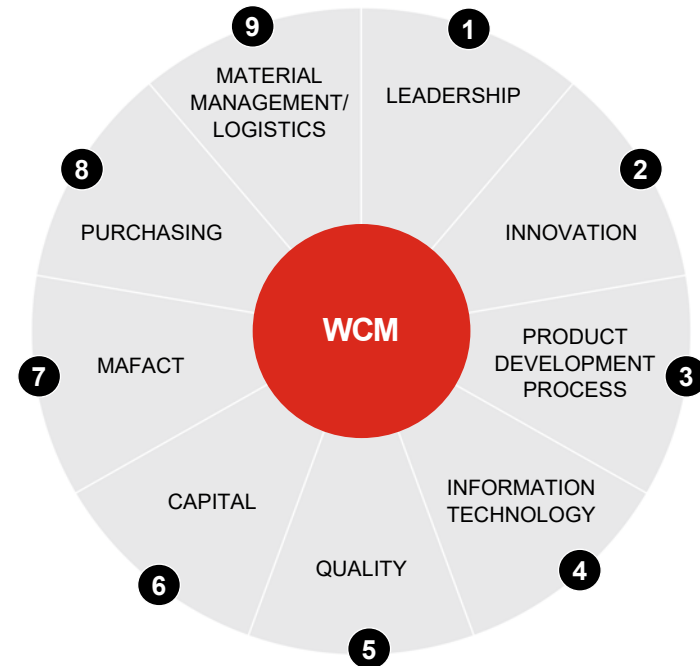
Access to New
Creative Approaches



A horizontal banner with a blue gradient background. The text 'Drive Operational Excellence' is written in white, sans-serif font on the left side. The background features abstract, flowing blue shapes that create a sense of motion and depth.

Drive Operational Excellence

World Class Manufacturing



Committed to Manufacturing Excellence

Next-Gen World Class Manufacturing



- Big data and analytics
- Autonomous robots
- Simulation
- Horizontal and vertical system integration
- Industrial internet of things
- Cybersecurity
- The cloud
- Additive manufacturing
- Augmented reality

Increased Focus on Smart Factory Enablers



Smart Dies

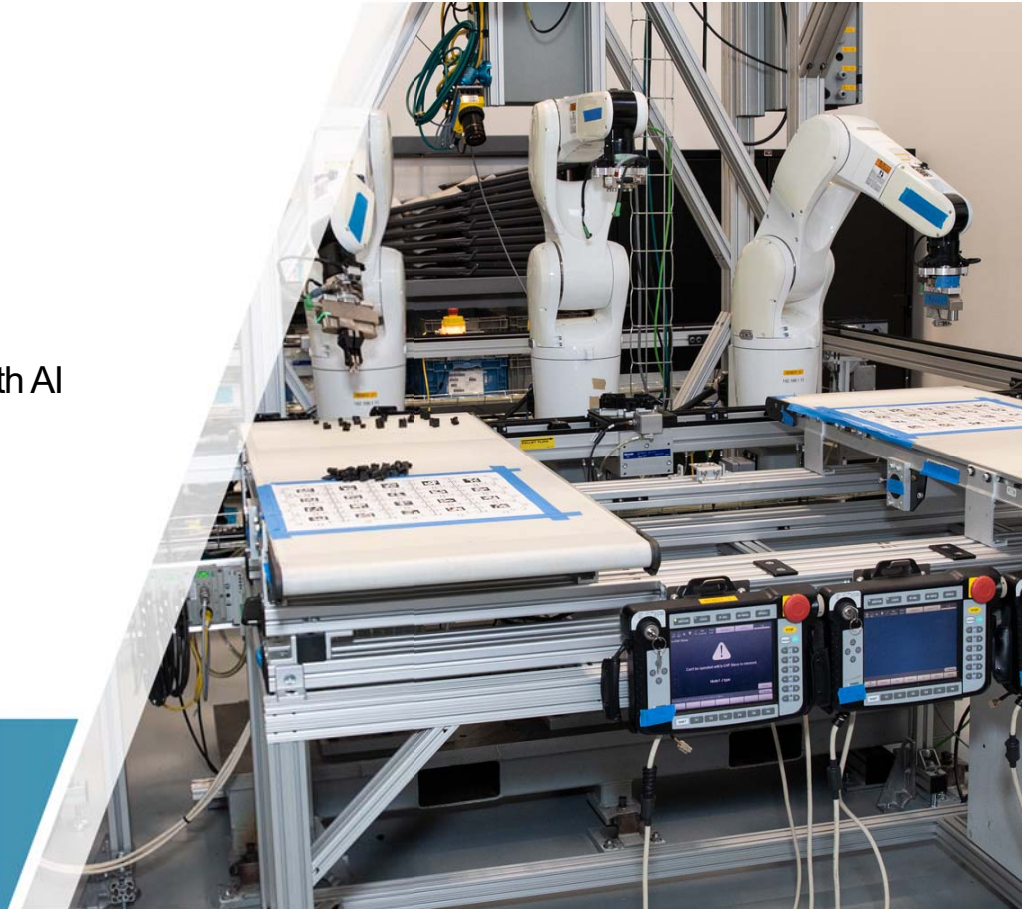
- 5-10% uptime improvement
- Up to 30% reduction in scrap
- 30-50% less hours in inspection

Real-Time Analytics
for Better Decisions

Advanced Robotics

- High volume production
- 2D/3D vision systems and trajectory planning with AI
- 50% reduction in floor space
- 10-20% higher operating efficiency

Automation-Enabled Efficiency





Fenceless Robotics

- Operator and robot freely and safely collaborate
- Doubles payload at 10 times the speed
- Reduced floor space
- Improved operator ergonomics

Human and Robotic Collaboration



Data Analytics

- Paint color change process optimization
- Implemented in 20 Exteriors manufacturing facilities
- Significant cost savings

Using Data to Minimize
Waste and Reduce Costs

Sustainability



Focused on Energy Optimization and Renewable Energy

- Goals for carbon-neutrality
 - In Europe by 2025
 - Globally by 2030
- Will be an industry leader in North America, and aligned with industry leaders in Europe

Broad Sustainability Strategy

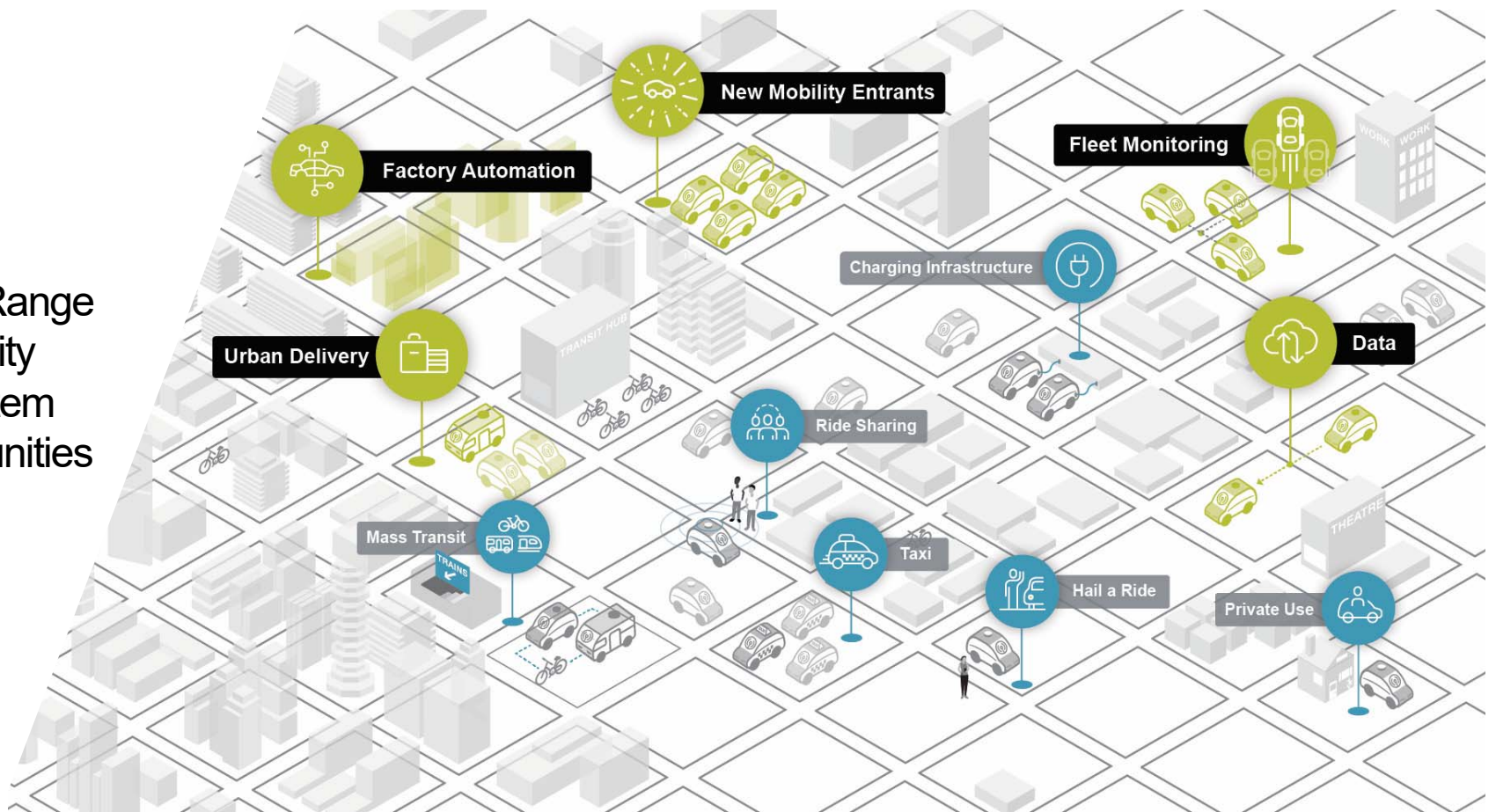
- Product quality
- Health and safety culture
- Diversity and inclusion
- Employee development and training

**Science-Based Approach
Aligned with Objectives of
Paris Climate Agreement**

A horizontal banner with a blue abstract background. The background features soft, flowing lines and gradients of blue, creating a sense of movement and depth. The text is white and positioned on the left side of the banner.

Unlock New Business Models and Markets

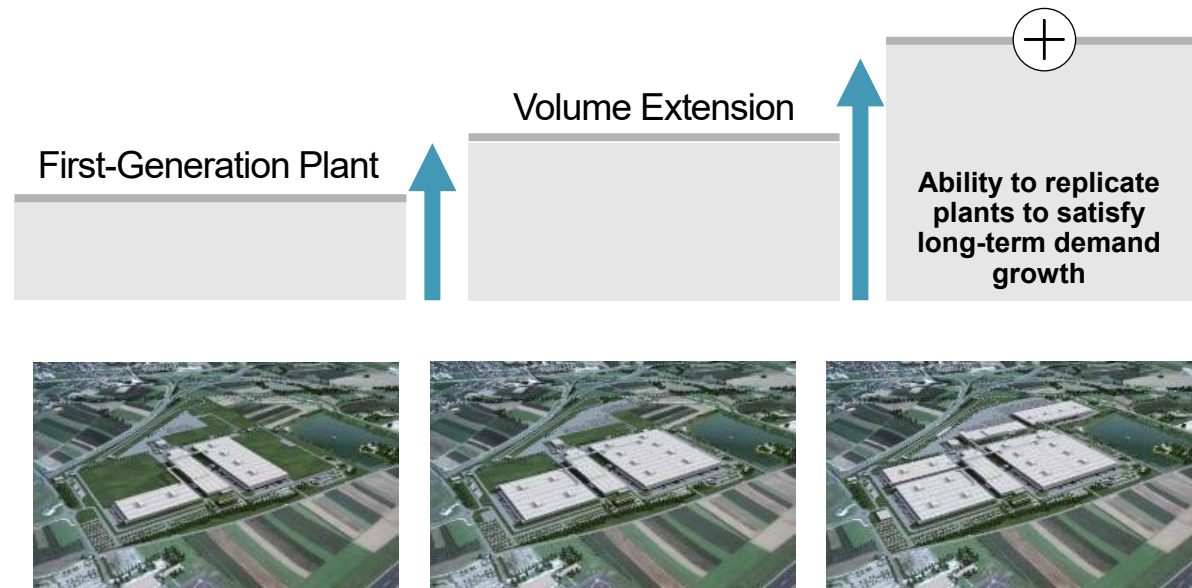
Broad Range
of Mobility
Ecosystem
Opportunities



Flexible Production Concept

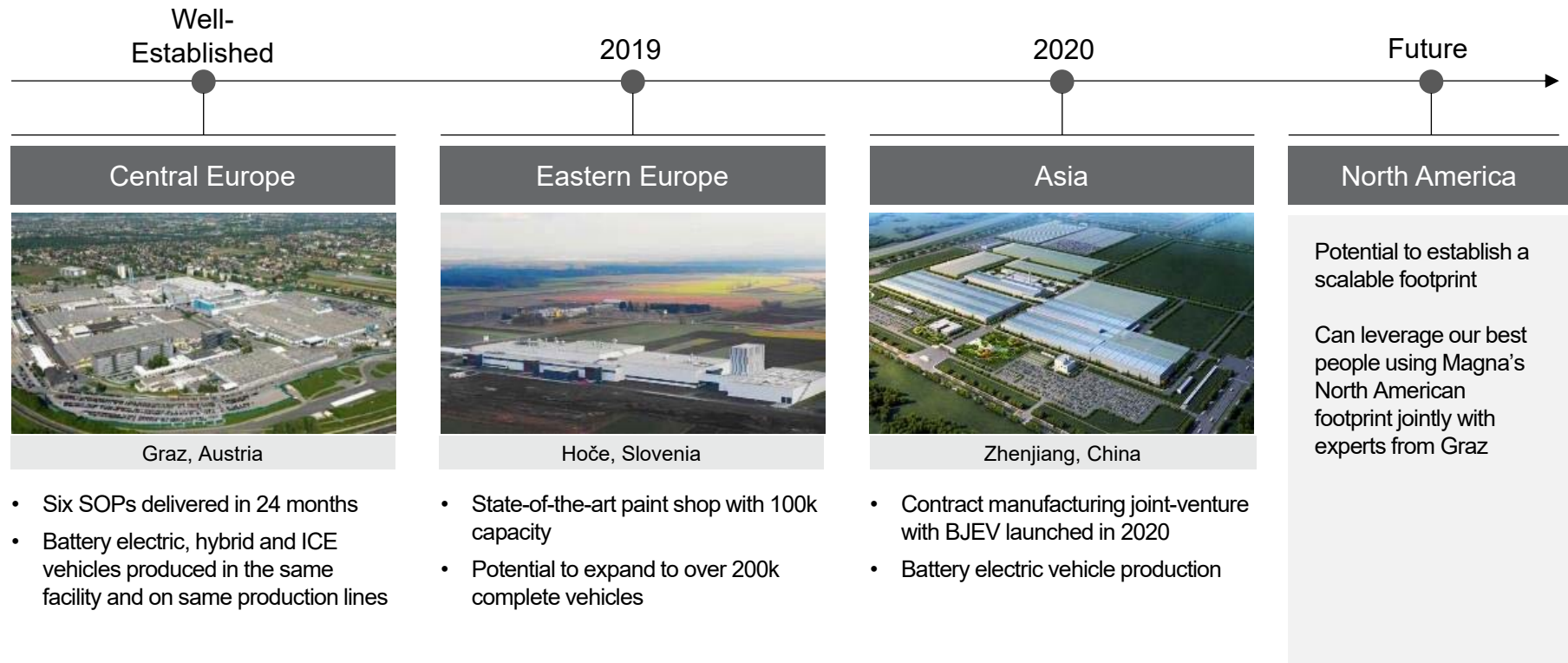


- Expansion planning in advance
- Volume expansion in phases
- Flexible supply management approach



Can Scale to Meet Volume Requirements and Optimize Future Expansion

Global Production Network



Ability to Scale and Localize in Key Markets

Complete Vehicles

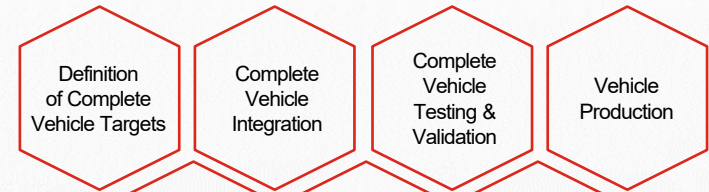
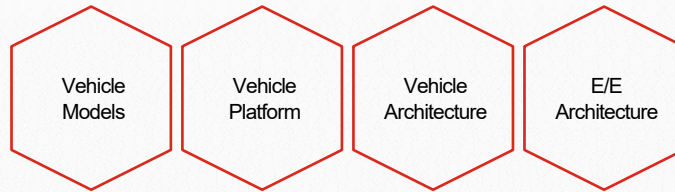
Building Block Approach



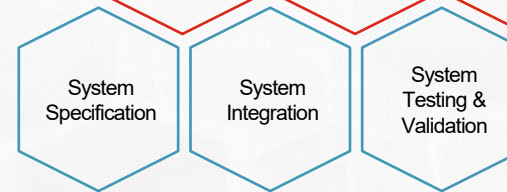
PRODUCT

PROCESS

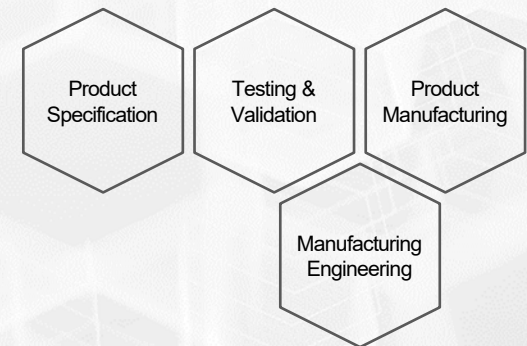
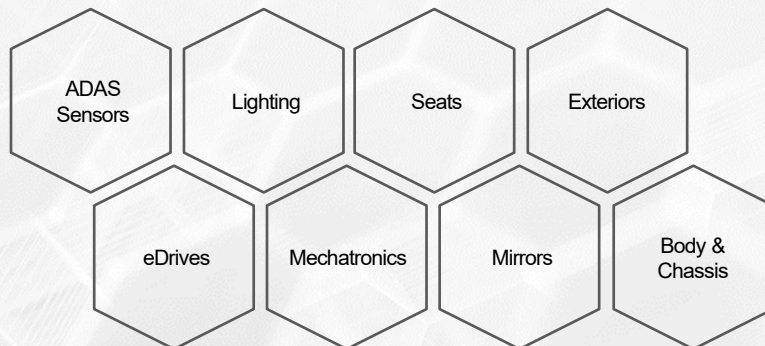
COMPLETE VEHICLE



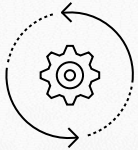
MAJOR SYSTEMS / DOMAINS



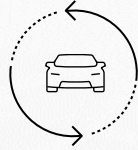
PRODUCT SYSTEMS



Full Vehicle and System Capabilities



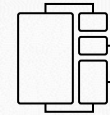
Complete Vehicle
Engineering



Complete Vehicle
Manufacturing



EV and E/E
Architectures



Broad System
Portfolio



Full ADAS System
and Software
Platform

Uniquely Positioned to be a Strategic Partner



On the Winning Side of Change

Capital Allocation Principles



1 Maintain Strong Balance Sheet

- Preserve liquidity and high investment grade credit ratings
 - Adj. debt / Adj. EBITDA ratio between 1.0-1.5x
- Maintain flexibility to invest for growth

2 Invest for Growth

- Organic and inorganic opportunities
- Innovation

3 Return Capital to Shareholders

- Continued dividend growth over time
- Repurchase shares with excess liquidity

Financial Highlights – Past Three Years

- Average weighted sales growth over market¹ of 7%
- \$5.8 billion in free cash flow² generation
- Invested \$5.9 billion in our business
- Return of capital to shareholders of \$4.7 billion

Total Shareholder Return of +36% versus -4% Peer Average³

¹ Weighted Growth Over Market compares organic sales growth (%) to vehicle production change (%) after applying Magna geographic sales weighting, excluding Complete Vehicles, to regional production.

² Free Cash Flow is Cash from Operating Activities plus proceeds from normal course dispositions of fixed and other assets minus capital spending minus investment in other assets.

³ Peer Average for the three years includes Adient, American Axle, Aptiv, Autoliv, BorgWarner, Dana, Gentex, Lear, Linamar, Martinrea and Visteon.

Financial Outlook – To 2023

- Continued weighted sales growth over market¹
- Strong growth in unconsolidated sales
- Expanding Adjusted EBIT Margin² to 8%+
- Free cash flow³ generation between \$5.5 - \$6.0 billion

Solid Outlook Supports Growth Investments and Return of Capital

¹ Weighted Growth Over Market compares organic sales growth (%) to vehicle production change (%) after applying Magna geographic sales weighting, excluding Complete Vehicles, to regional production.

² Adjusted EBIT Margin is the ratio of Adjusted EBIT to Total Sales; Adjusted EBIT excludes other expense (income), net.

³ Free Cash Flow is Cash from Operating Activities plus proceeds from normal course dispositions of fixed and other assets minus capital spending minus investment in other assets.

Summary

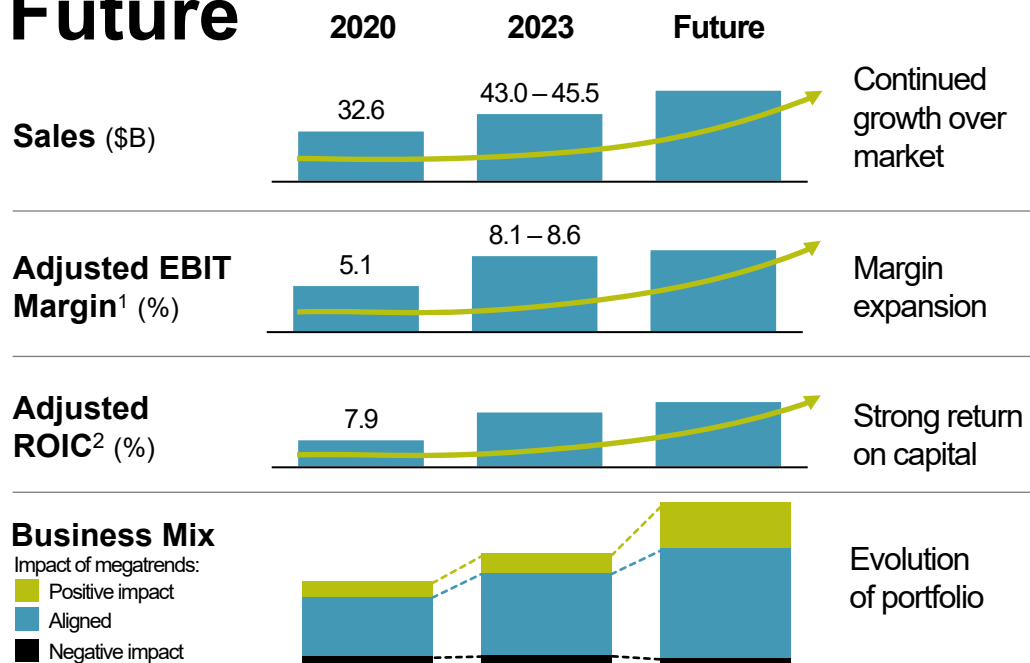
Our Strategy

1. Accelerate deployment of capital towards high-growth areas

2. Drive operational excellence

3. Unlock new business models and markets

Our Future



Disciplined Profitable Growth to Generate Sustainable Shareholder Value

¹ Adjusted EBIT Margin is the ratio of Adjusted EBIT to Total Sales; Adjusted EBIT excludes other expense (income), net.

² Adjusted Return on Invested Capital (Adjusted ROIC) is calculated as Adjusted After-tax operating profits divided by Average Invested Capital for the period. See Magna's 2020 Annual Report for detailed calculation.



- Poised for market shifts
- Supplier of choice for automakers and enabler for new entrants
- Financial stability to fund the future

Untapped Potential to Generate Profits and Grow Shareholder Value



**Forward.
For all.**