



Investor Presentation

December 2022

Forward Looking Statements



Certain statements in this document constitute "forward-looking information" or "forward-looking statements" (collectively, "forward-looking statements"). Any such forward-looking statements are intended to provide information about management's current expectations and plans and may not be appropriate for other purposes. Forward-looking statements may include financial and other projections, as well as statements regarding our future plans, strategic objectives or economic performance, or the assumptions underlying any of the foregoing, and other statements that are not recitations of historical fact. We use words such as "may", "would", "could", "should", "will", "likely", "expect", "anticipate", "believe", "intend", "plan", "aim", "forecast", "outlook", "project", "estimate", "target" and similar expressions suggesting future outcomes or events to identify forward-looking statements. The following table identifies the material forward-looking statements contained in this document, together with the material potential risks that we currently believe could cause actual results to differ materially from such forward-looking statements. Readers should also consider all of the risk factors which follow below the table:

Material Forward-Looking Statement	Material Potential Risks Related to Applicable Forward-Looking Statement
Light Vehicle Production	<ul style="list-style-type: none"> • Light vehicle sales levels • Supply Disruptions, including as a result of the semiconductor chip shortage currently being experienced in the industry; and Russia's invasion of Ukraine • Production allocation decisions by OEMs • The impact of rising interest rates and availability of credit on consumer confidence and, in turn, vehicle sales and production • The impact of deteriorating vehicle affordability on consumer demand and, in turn, vehicle sales and production
Total Sales Segment Sales	<ul style="list-style-type: none"> • Supply Disruptions, including as a result of the semiconductor chip shortage currently being experienced in the industry; and Russia's invasion of Ukraine • The impact of the Russian invasion of Ukraine on global economic growth, and industry production volumes, as well as potential disruption of energy supply to Western European operations, particularly natural gas • The impact of rising interest rates and availability of credit on consumer confidence and, in turn, vehicle sales and production • The impact of deteriorating vehicle affordability on consumer demand and, in turn, vehicle sales and production • Concentration of sales with six customers • Shifts in market shares among vehicles or vehicle segments • Shifts in consumer "take rates" for products we sell
2023, 2024 & 2027: <ul style="list-style-type: none"> • Powertrain electrification managed Sales • Battery Enclosures Sales • ADAS Sales 	<ul style="list-style-type: none"> • Same risks as for Total Sales and Segment Sales above • Consumer adoption of electrified vehicle offerings and ADAS features • Our ability to grow sales with new OEM entrants • Our ability to consistently develop and commercialize innovative products or processes • Intellectual property risks
Adjusted EBIT Margin Net Income Attributable to Magna	<ul style="list-style-type: none"> • Same risks as for Total Sales and Segment Sales above • Operational underperformance • Higher costs incurred to mitigate the risk of supply disruptions, including: materials price increases; higher-priced substitute supplies; premium freight costs to expedite shipments; production inefficiencies due to production lines being stopped/restarted unexpectedly based on customers' production schedules; price increases from sub-suppliers that have been negatively impacted by production inefficiencies; and potential claims against us if customer production is disrupted • Price concessions • Commodity cost volatility • Higher labour costs • Tax risks
Equity Income	<ul style="list-style-type: none"> • Same risks as for Adjusted EBIT Margin and Net Income Attributable to Magna above • Risks related to conducting business through joint ventures
Free Cash Flow	<ul style="list-style-type: none"> • Same risks as for Total Sales/Segment Sales and Adjusted EBIT Margin/Net Income Attributable to Magna above

Forward Looking Statements (cont.)



Forward-looking statements are based on information currently available to us and are based on assumptions and analyses made by us in light of our experience and our perception of historical trends, current conditions and expected future developments, as well as other factors we believe are appropriate in the circumstances. These include, without limitation, assumptions relating to Light Vehicle Production and Foreign Exchange Rates, in each case for 2024 and 2027, found in the Appendix under "Financial Outlook Beyond 2022 – Key Assumptions". A material deviation in one or more of our assumptions, including those found in the Appendix, could cause our actual results to differ materially. While we believe we have a reasonable basis for making any such forward-looking statements, they are not a guarantee of future performance or outcomes. In addition to the factors in the table above, whether actual results and developments conform to our expectations and predictions is subject to a number of risks, assumptions and uncertainties, many of which are beyond our control, and the effects of which can be difficult to predict, including, without limitation:

Risks Related to the Automotive Industry

- economic cyclicality;
- regional production volume declines, including as a result of deteriorating vehicle affordability;
- intense competition;
- potential restrictions on free trade;
- trade disputes/tariffs;

Customer and Supplier Related Risks

- concentration of sales with six customers;
- emergence of potentially disruptive Electric Vehicle OEMs, including risks related to limited revenues/operating history of new OEM entrants;
- OEM consolidation and cooperation;
- shifts in market shares among vehicles or vehicle segments;
- shifts in consumer "take rates" for products we sell;
- dependence on outsourcing;
- quarterly sales fluctuations;
- potential loss of any material purchase orders;
- a deterioration in the financial condition of our supply base;

Manufacturing/Operational Risks

- risks arising from Russia's invasion of Ukraine and compliance with the sanctions the regime imposed in response;
- impact of the semiconductor chip shortages on OEM production volumes and the efficiency of our operations;
- supply disruptions, including with respect to semiconductor chips
- regional energy shortages and price increases;

Manufacturing/Operational Risks (cont.)

- skilled labour attraction/retention;
- product and new facility launch risks;
- operational underperformance;
- restructuring costs;
- impairment charges;
- labour disruptions;
- risks related to COVID-19;
- climate change risks;

IT Security/Cybersecurity Risk

- IT/Cybersecurity breach;
- Product Cybersecurity breach;

Pricing Risks

- Inflationary pressures;
- pricing risks between time of quote and award of new business;
- price concessions;
- commodity cost volatility;
- declines in scrap steel/aluminum prices;

Warranty/Recall Risks

- costs related to repair or replacement of defective products, including due to a recall;
- warranty or recall costs that exceed warranty provision or insurance coverage limits;
- product liability claims;

Acquisition Risks

- competition for strategic acquisition targets;
- inherent merger and acquisition risks;
- acquisition integration risk;

Other Business Risks

- risks related to conducting business through joint ventures;
- our ability to consistently develop and commercialize innovative products or processes;
- intellectual property risks;
- our changing business risk profile as a result of increased investment in electrification and autonomous driving, including: higher R&D and engineering costs, and challenges in quoting for profitable returns on products for which we may not have significant quoting experience;
- risks of conducting business in foreign markets;
- fluctuations in relative currency values;
- tax risks;
- reduced financial flexibility as a result of an economic shock;
- changes in credit ratings assigned to us;

Legal, Regulatory and Other Risks

- antitrust risk;
- legal claims and/or regulatory actions against us; and
- changes in laws and regulations, including those related to vehicle emissions or made as a result of the COVID-19 pandemic.

In evaluating forward-looking statements or forward-looking information, we caution readers not to place undue reliance on any forward-looking statement. Additionally, readers should specifically consider the various factors which could cause actual events or results to differ materially from those indicated by such forward-looking statements, including the risks, assumptions and uncertainties above which are:

- discussed under the "Industry Trends and Risks" heading of our Management's Discussion and Analysis; and
 - set out in our Annual Information Form filed with securities commissions in Canada, our annual report on Form 40-F filed with the United States Securities and Exchange Commission, and subsequent filings.
- Readers should also consider discussion of our risk mitigation activities with respect to certain risk factors, which can be also found in our Annual Information Form.

Key Messages

- 1 **Well-positioned to capture growing market opportunities** given systems approach and unique complete vehicle capabilities
- 2 **Operational excellence** to enhance efficiencies and mitigate impacts of challenging environment
- 3 **Strategic portfolio** positions us for sales growth over market and strong free cash flow
- 4 **Untapped potential** to generate profits and grow shareholder value

Magna Snapshot

(NYSE: MGA, TSX: MG)



Sales*

~\$38B



Team Members

170K



Customers

50+



Number of Countries

28



Facilities

345



World's

4th

Largest Supplier



* 2022 Sales Outlook \$37.4B – \$38.4B

Foundational Strengths Enabling Success & Growth



Manufacturing
Expertise



Decentralized
Structure



Entrepreneurial
Mindset



Ownership
Mentality



Disciplined
Profitable Growth

ESG Minded from the Start...



Operate efficiently and responsibly



Fair treatment of employees



Contributing to communities in which we operate

Creating a Better World of Mobility, Responsibly



Net Carbon Neutral in Europe by
2025 and all operations by 2030



Technologies that help customers
achieve their sustainability goals



Strong, diverse, and
inclusive teams

Secular Trends Driving Change



Electrification



Autonomy



New Mobility



Connectivity

Magna Positioning

- | | | | |
|------------------------------------------------|-----------------------------|----------------------------------------|--------------------------------------------------------------|
| ✓ Enhanced e-Powertrain portfolio | ✓ Full ADAS capability | ✓ Expanded collaboration ecosystem | ✓ Software-enabled functionality in our ECU-related products |
| ✓ Product range fills transition roadmap to EV | ✓ Complete system expertise | ✓ Leverage new business models | ✓ Optimizing performance and efficiency |
| ✓ New EV business across all products | | ✓ Enabling automakers and new entrants | |

Well Positioned for Car of the Future

Our Vision

Advancing mobility for
everyone and everything.

Go-Forward Strategy

1.

Accelerate
deployment of
capital towards
high-growth
areas

2.

Drive operational
excellence

3.

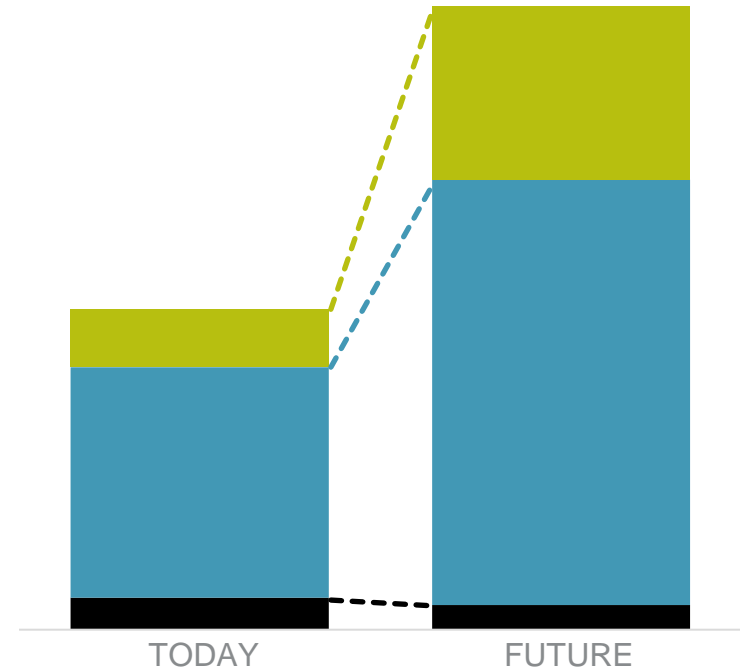
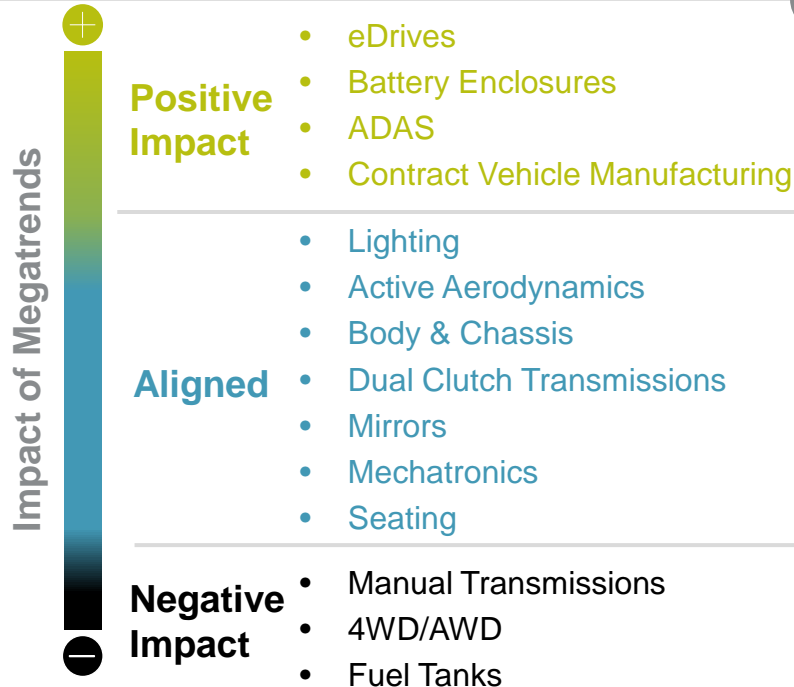
Unlock new
business models
and markets



Portfolio Positively Impacted by Megatrends



Magna Sales over time



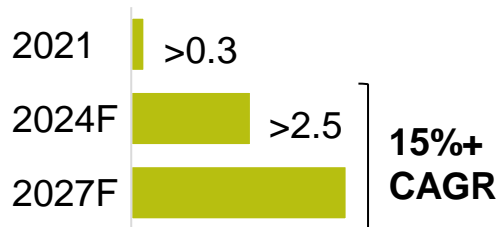


Key Growth Contributors

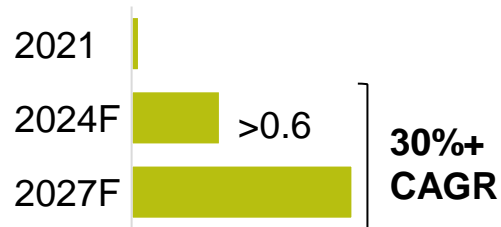


(Sales in \$Billions¹)

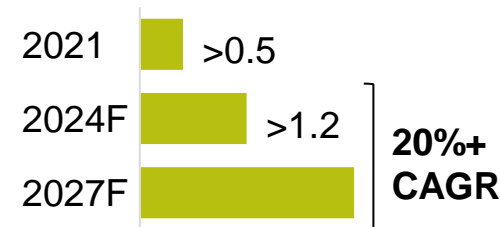
Powertrain Electrification²



Battery Enclosures



ADAS



■ Sales in \$Billions

¹ Based on our expectations at date of our Investor Event (May 10, 2022). Underlying foreign exchange and light vehicle production assumptions for 2024 and 2027 included in the Appendix.

² Represents managed sales. Managed sales = consolidated sales + sales at 100% for unconsolidated entities.



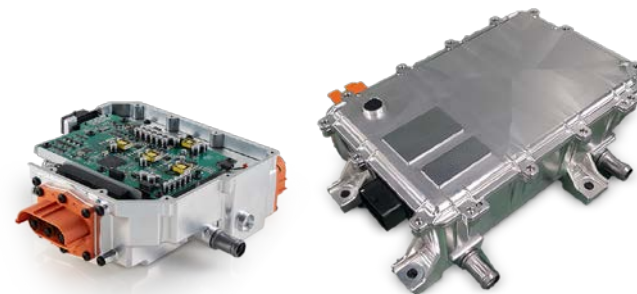
Electrification Business Growing Rapidly



2 eDrive
program launches



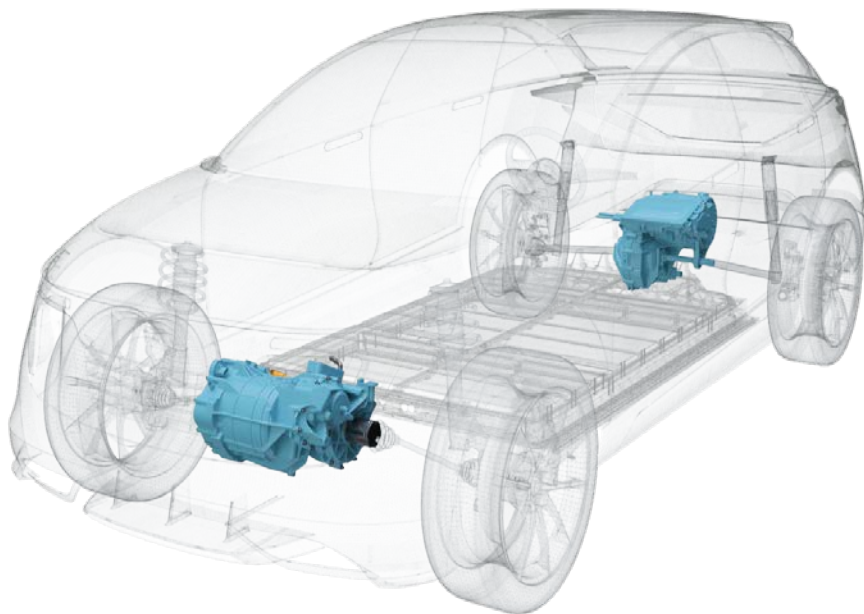
2 high-volume hybrid
DCT program launches



Sales growing at >50%
CAGR over outlook period
in LG-Magna JV



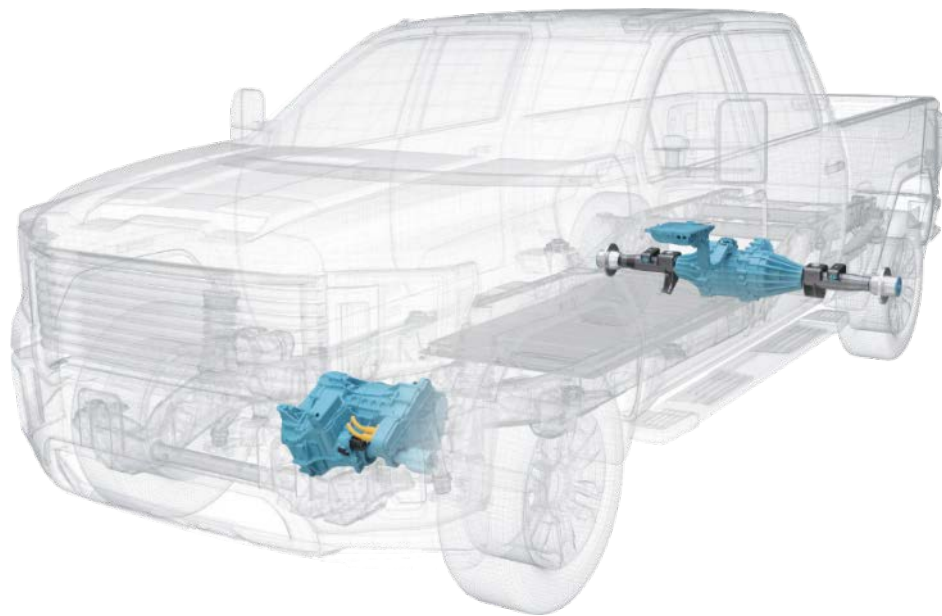
Key Wins in Electrification



- Primary and secondary eDrives
 - New entrant OEM
 - European OEM
- DCT platform business including hybrid DCTs with Mercedes
- eDrive with China-based OEM



Electrifying Trucks Without Compromise



EtelligentForce

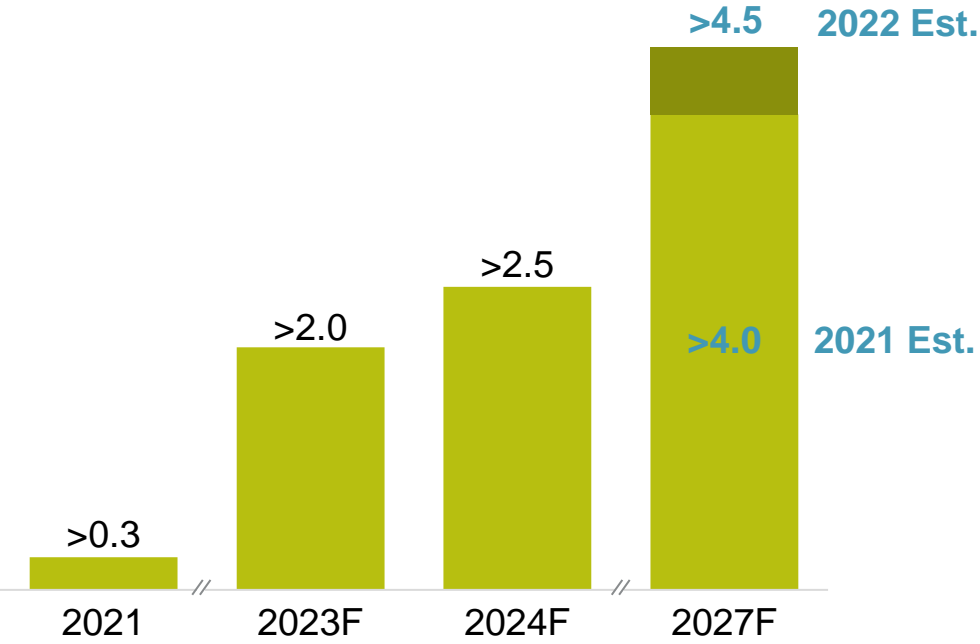
- Uncompromised towing and payload
- Minimal disruption to vehicle platform and OEM assembly
- Significant customer interest



Accelerating Powertrain Electrification Growth

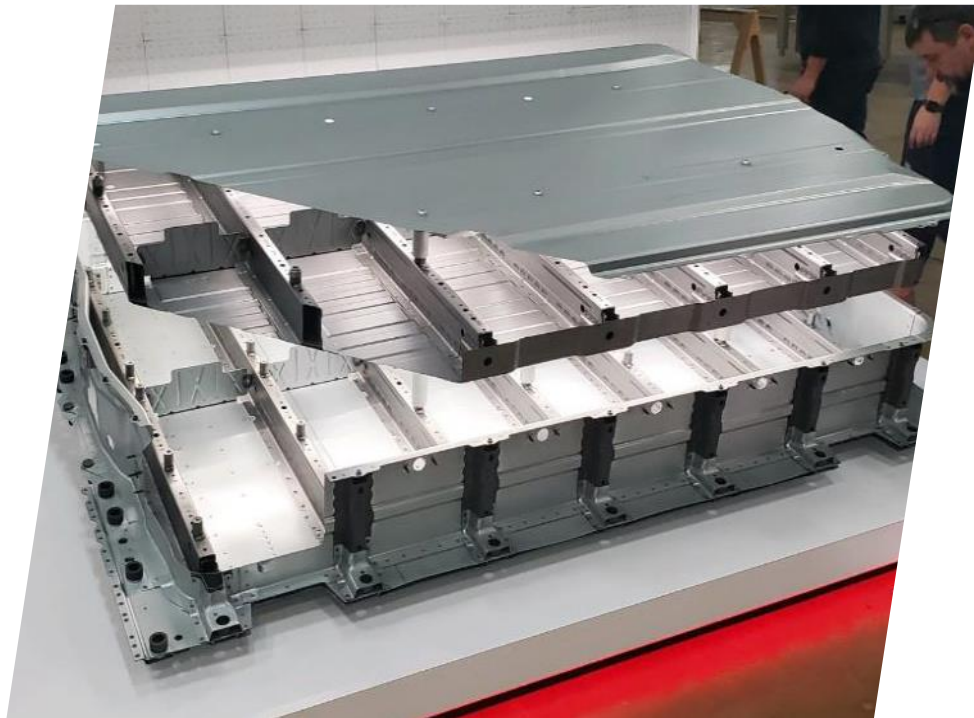


(Managed Sales¹ in \$Billions²)



¹ Managed sales = consolidated sales + sales at 100% for unconsolidated entities
² Based on our expectations at date of our Investor Event (May 10, 2022). Underlying foreign exchange and light vehicle production assumptions for 2024 and 2027 included in the Appendix.

Battery Enclosures – Growing Addressable Market



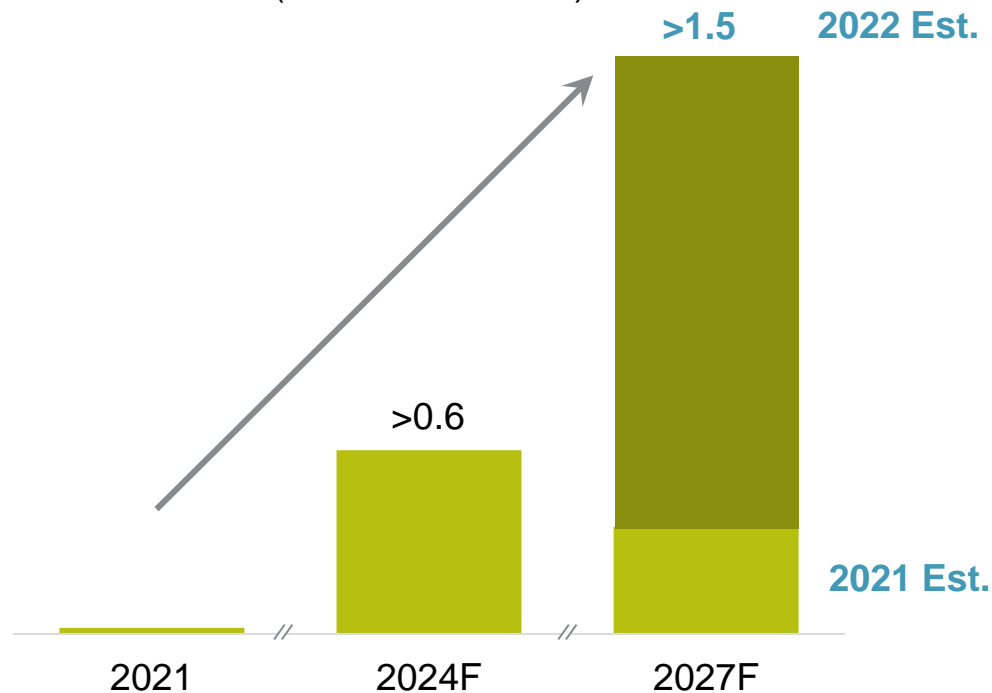
- Large, high content, highly engineered product
- Multi-materials and processes
- Investing capital while leveraging existing know-how and installed capacity
- Launching on the GMC Hummer EV and Ford F-150 Lightning



Battery Enclosures – Growing Addressable Market



(Sales in \$Billions¹)



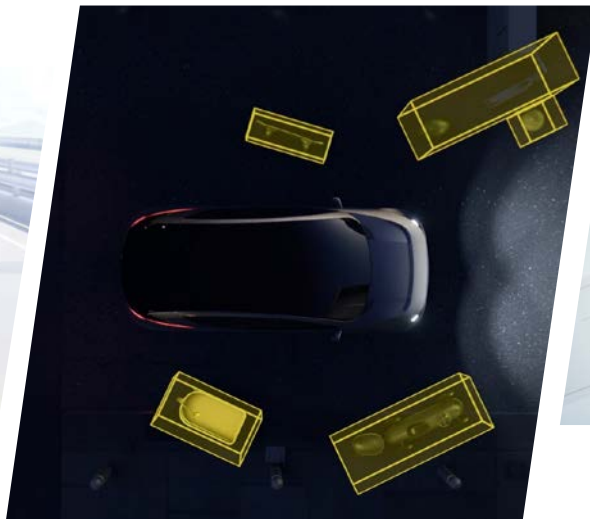
¹ Based on our expectations at date of our Investor Event (May 10, 2022). Underlying foreign exchange and light vehicle production assumptions for 2024 and 2027 included in the Appendix.



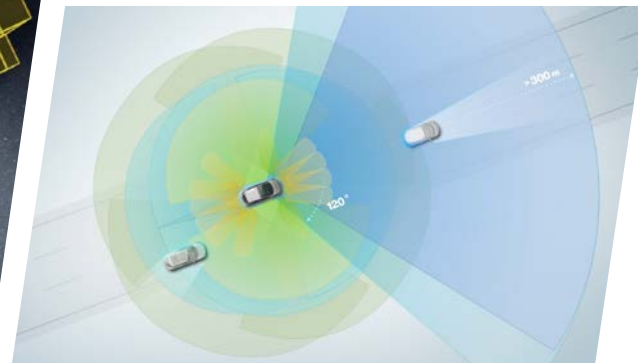
ADAS Business – Launching



Front camera system and
near-field perception software



Surround-view camera system



Complete ADAS system



ADAS Business Growing – Key Wins



- Advanced front camera programs
- Surround View system on Toyota Tundra
- Two Driver Monitoring Systems (DMS)



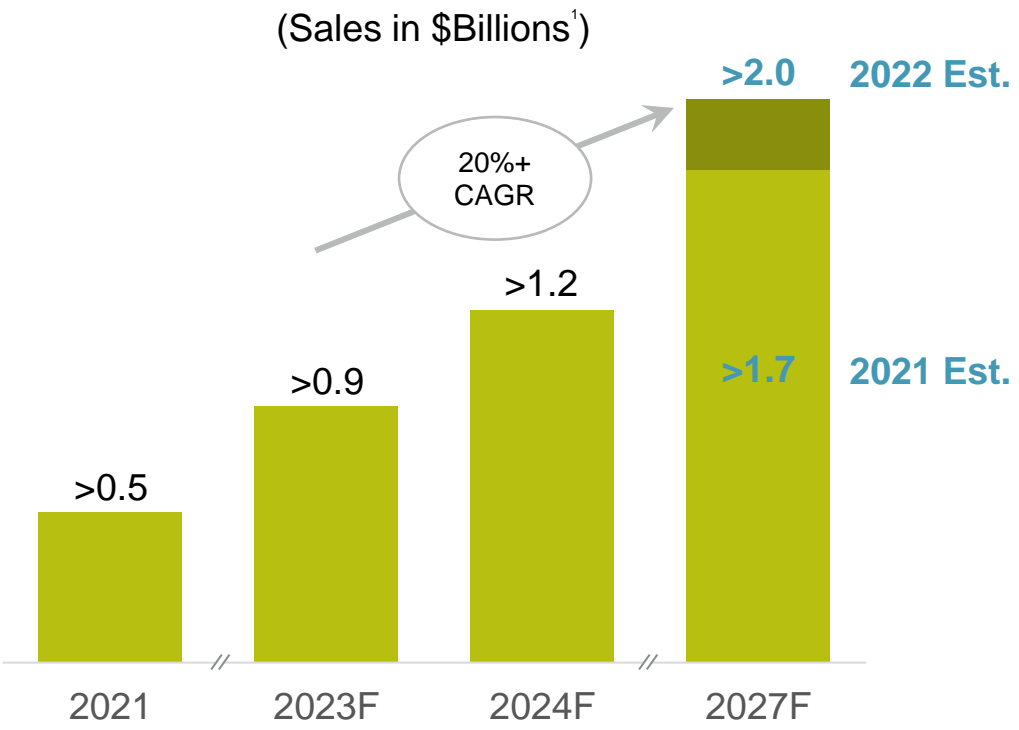
Full Systems Capability



- Complete sensor suite, domain controller and software
- Scalable system approach enabling L2+ features
- Enhanced vehicle intelligence delivering a complete ADAS experience



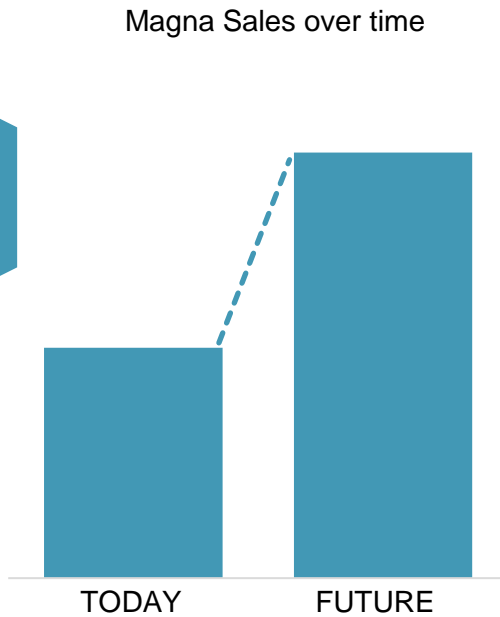
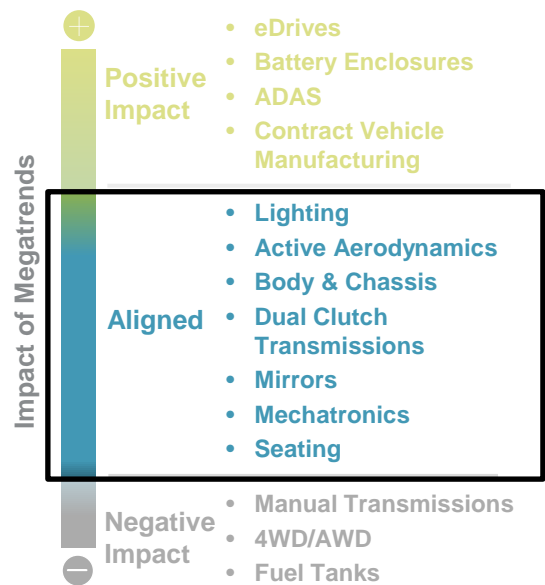
Accelerating ADAS Growth



¹ Based on our expectations at date of our Investor Event (May 10, 2022). Underlying foreign exchange and light vehicle production assumptions for 2024 and 2027 included in the Appendix.



Leading Market Positions in Aligned Product Areas



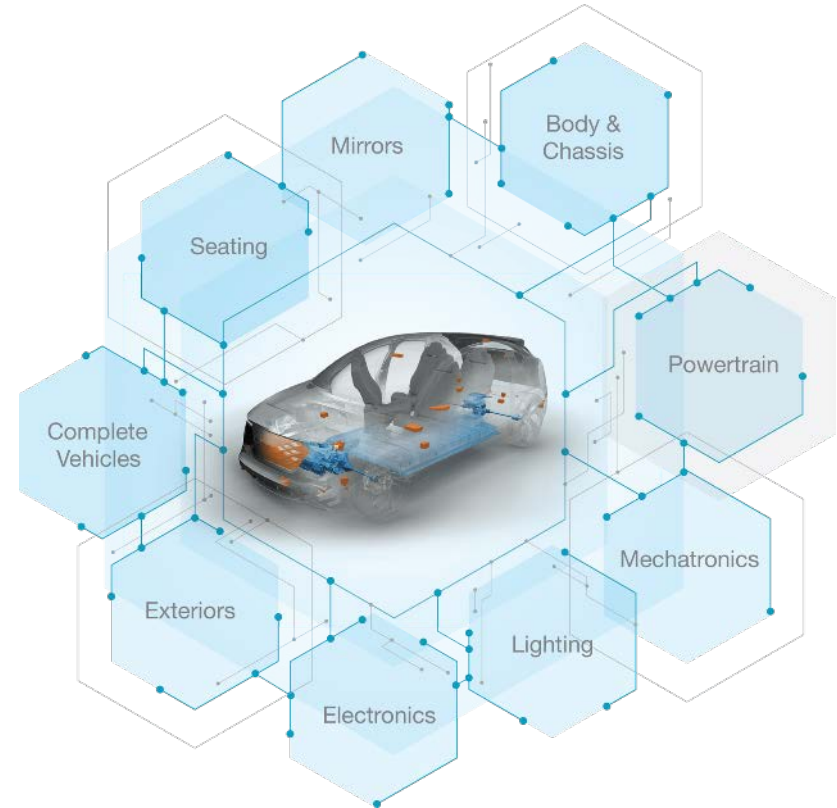


The Power of Magna

Deep product expertise

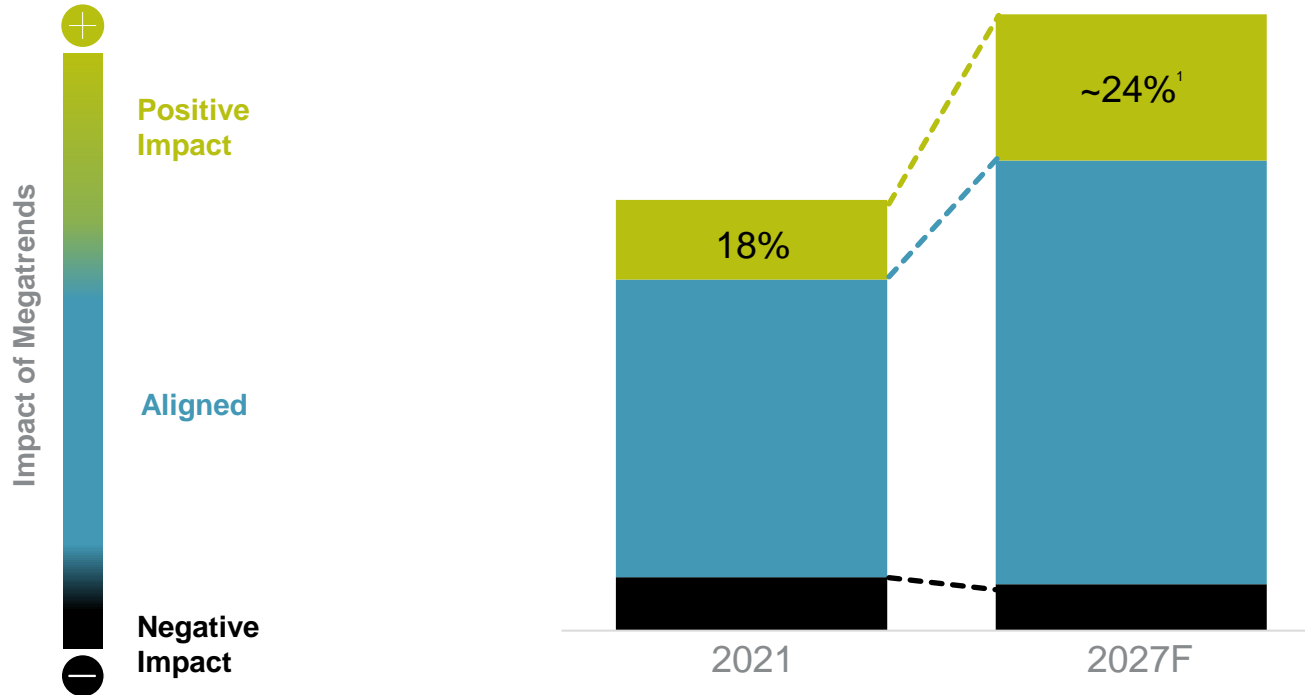
Integrated systems approach

Complete vehicle engineering and manufacturing





Expecting Growth and Meaningful Shift in Product Portfolio



¹ Based on our expectations at date of our Investor Event (May 10, 2022). Underlying foreign exchange and light vehicle production assumptions for 2024 and 2027 included in the Appendix.





Operational Excellence Driving Success

(2021)

~\$7B

average annual sales on
vehicle launches

40_{bps}

improved quality
costs/sales

122

customer recognitions
(record)

1.7B

parts shipped

\$9B+

average annual
sales on new
business awards

Building the Factories of the Future



Factory Digitalization



- Timely, data-driven decisions
- Rapid scaling
- Improve quality, reduce costs

Data Analytics Drive Predictive Tool Maintenance



- Improves quality, lower scrap, eliminates other processes
- Maximizes tool utilization
- Scalable across multiple processes

End of Line Quality Inspection Using Augmented Reality



- 40% reduction in inspection cycle time
- Improves quality control
- Easily scaled: 65 divisions in 6 months



Established Track Record



- Produced >3.7 million vehicles
- Scaling business
- Integrating new building blocks
- Speed to market
- Continuous improvement mindset

Vehicles In Production



**Mercedes-Benz
G-Class**
since 1979



BMW 5 series
since 2017



Jaguar E-PACE
since 2017



Jaguar I-PACE
since 2018



BMW Z4
since 2018



Toyota GR Supra
since 2019



Arcfox αT
since 2020



Arcfox αS
since 2021



Expanding Ecosystem

beyond just cars

Product Manufacturing

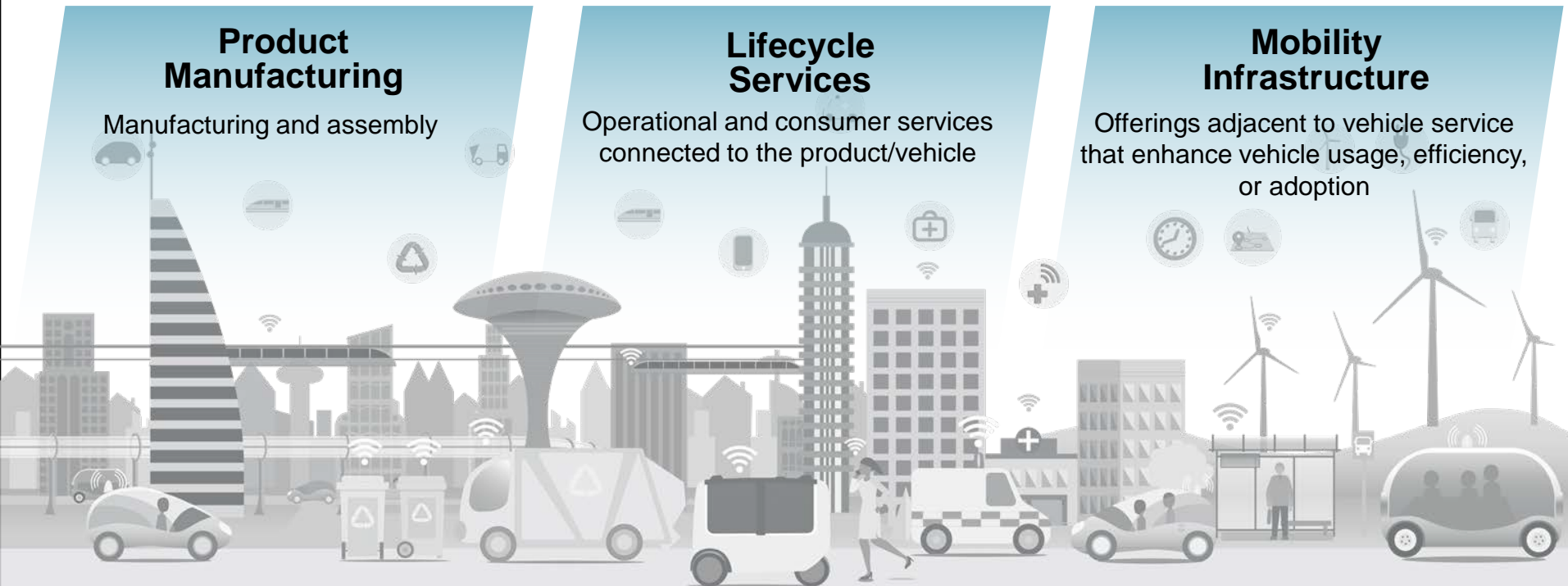
Manufacturing and assembly

Lifecycle Services

Operational and consumer services connected to the product/vehicle

Mobility Infrastructure

Offerings adjacent to vehicle service that enhance vehicle usage, efficiency, or adoption





Magna Enters Micromobility Market

- Utilizing Magna's capabilities and platform technologies
- Invested in Yulu and in growing battery-swapping business
- Ongoing activities with delivery robots



Financial Strategy

Strong 5 Year Performance

2017-2021



Average Weighted Sales
Growth Over Market (GoM)¹

6%

Growth Over Market in Every Year

Investment in Business

\$10.8B

Return of Capital

\$7.4B

Total Shareholder Return (NYSE)

112%

Peer Average of 29%

¹ Weighted Growth over Market (GoM) compares organic sales growth (%) to vehicle production change (%) after applying Magna geographic sales weighting, excluding Complete Vehicles, to regional production

Capital Allocation Principles

Maintain Strong Balance Sheet

- Preserve liquidity and high investment grade credit ratings
 - Adj. debt to Adj. EBITDA ratio between 1.0-1.5x
 - Maintain investment flexibility
-

Invest for Growth

- Organic and inorganic opportunities
 - Innovation
-

Return Capital to Shareholders

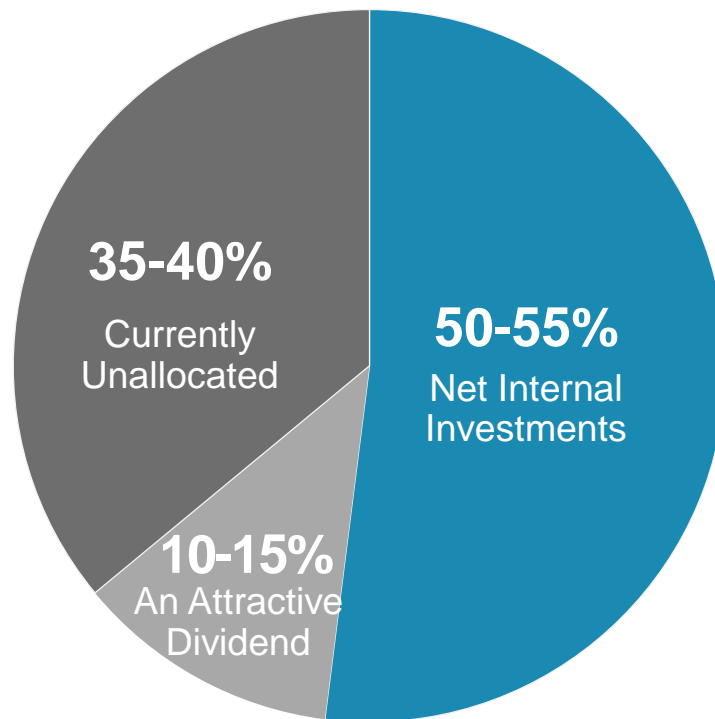
- Continued dividend growth over time
- Repurchase shares with excess liquidity



STRATEGIC FILTERS

- Expands/Complements Technology Base
- Technologies that Enable Acceleration in Megatrend Areas (e.g., electrification, autonomy)
- Customer Diversification
- Geographic Expansion

Projected Operating Cash Flow Uses 2022-2024¹



**Plus: debt capacity
increases as
EBITDA grows**

¹ Underlying foreign exchange and light vehicle production assumptions for 2024 included in the Appendix.

Continued Financial Flexibility



(\$Billions)

TOTAL LIQUIDITY (09/30/22)

Cash	\$1.1
Available Term & Operating Lines of Credit	\$3.5
Total Liquidity	\$4.6

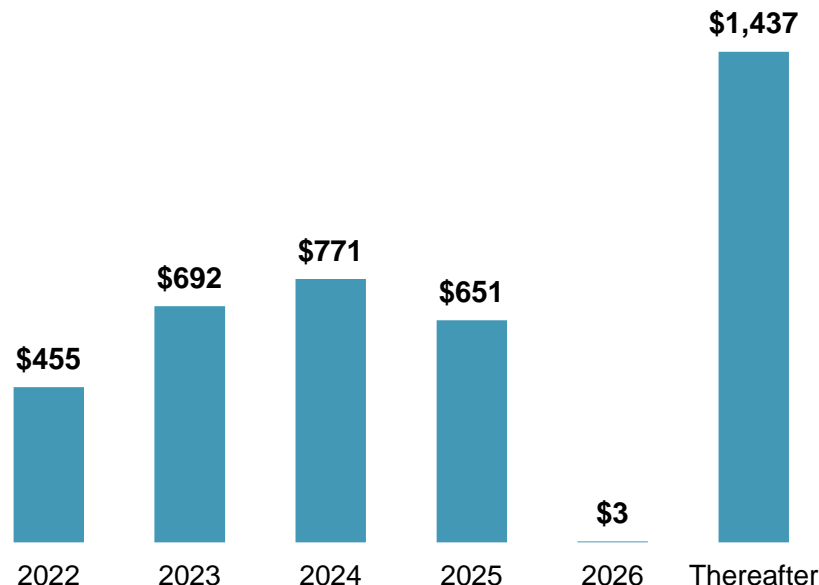
LEVERAGE RATIO (LTM, 09/30/22)

Adjusted Debt	\$5.138
Adjusted EBITDA	\$3.695
Adjusted Debt / Adjusted EBITDA	1.39x

Investment-grade ratings from Moody's, S&P, DBRS

Estimated LTD Principal Repayments (12/31/21)

(\$Millions)



Q3 2022 Financial Results



Consolidated Sales

(\$Billions)

+17%



Q3'22 Production

Global	24%
North America	24%
Europe	25%
China	27%
Magna Weighted	24%

Key Factors

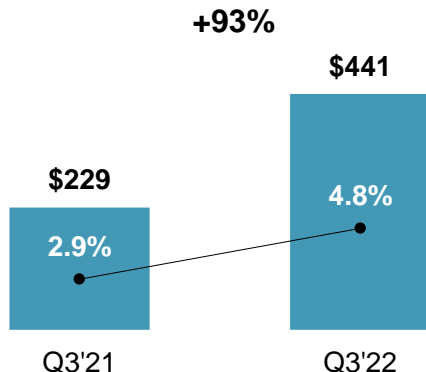
- Higher global light vehicle production and assembly volumes (+)
- Launch of new programs (+)
- Customer price increases to recover higher input costs (+)
- Foreign currency translation: \$774M or 10% (-)
- Lower sales at facilities in Russia (-)
- Customer price concessions (-)

¹ Weighted Growth over Market (GoM) compares organic sales growth (%) to vehicle production change (%) after applying Magna geographic sales weighting, excluding Complete Vehicles, to regional production

Q3 2022 Financial Results



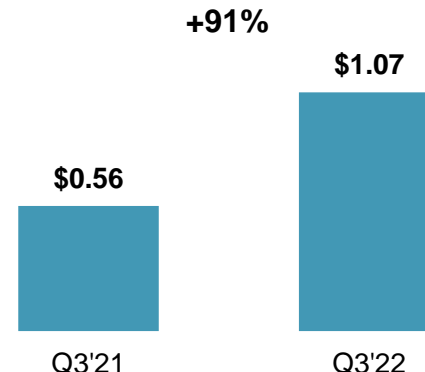
Adjusted EBIT & Margin (\$Millions)



Adjusted EBIT Margin %

- Earnings on higher sales (+)
- Commercial settlements (+)
- Provision on engineering services contract with Evergrande in Q3'21 (+)
- Higher tooling contribution (+)
- Divestitures, net of acquisitions (+)
- Higher net input costs (-)
- Operating inefficiencies at a facility in Europe (-)
- Higher launch costs (-)
- Higher net warranty costs (-)
- Reduced earnings on lower sales at facilities in Russia (-)

Adjusted EPS (\$)



Adjusted effective tax rate of 25.5% vs 15.0% in Q3'21:

- Lower R&D credits (-)
- Change in the mix of earnings (-)
- Favourable changes in reserves for uncertain tax positions (+)

Adjusted Net Income Attributable to Magna of \$308M, up \$138M

Financial Outlook – Key Assumptions



	2021	JULY 2022	NOVEMBER 2022
Light Vehicle Production (millions of units)			
• North America	13.1	14.7	14.5
• Europe	16.0	16.4	16.0
• China	24.6	24.4	25.5
Foreign Exchange Rates			
• 1 CDN dollar equals USD	0.798	0.783	0.767
• 1 EURO equals USD	1.183	1.052	1.043
• 1 RMB equals USD	0.155	0.151	0.149

Changed from previous Outlook

2022 Outlook



(\$Billions, unless otherwise noted)

	2021	JULY 2022	NOVEMBER 2022
Sales:			
• Body Exteriors & Structures	14.5	16.0 – 16.6	16.0 – 16.4
• Power & Vision	11.3	11.7 – 12.1	11.6 – 11.9
• Seating Systems	4.9	5.3 – 5.6	5.2 – 5.4
• Complete Vehicles	6.1	5.1 – 5.4	5.0 – 5.2
Total Sales	36.2	37.6 – 39.2	37.4 – 38.4
Adjusted EBIT Margin % ¹	5.7%	5.0% – 5.4%	4.8% – 5.0%
Equity Income	148M	70M – 100M	75M – 100M
Interest Expense	78M	~80M	~80M
Income Tax Rate ²	19.8%	~21%	~21%
Net Income Attributable to Magna ³	1.553	1.3 – 1.5	1.3 – 1.4
Capital Spending	1.4	~1.8	~1.7

Changed from previous Outlook

¹ Adjusted EBIT Margin is the ratio of Adjusted EBIT to Total Sales

² The Income Tax Rate has been calculated using Adjusted EBIT and is based on current tax legislation

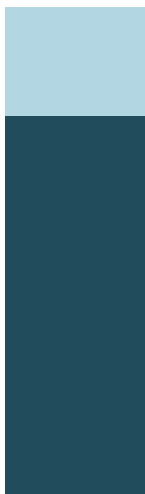
³ Net Income Attributable to Magna represents Net Income excluding Other expense (income), net

Free Cash Flow¹ Expectations



2022
(\$Billions)

\$0.7-\$0.9



\$0.4-\$0.6



■ July 2022 Outlook

■ November 2022 Outlook

- Reduced earnings outlook (-)
- Higher expected year end working capital (-)
- Lower capital spending outlook (+)

¹ Free Cash Flow is Cash from Operating Activities plus proceeds from normal course dispositions of fixed and other assets plus settlement of long-term receivable from a non-consolidated joint venture minus capital spending minus investment in other assets

Executing Our Disciplined Profitable Growth Strategy

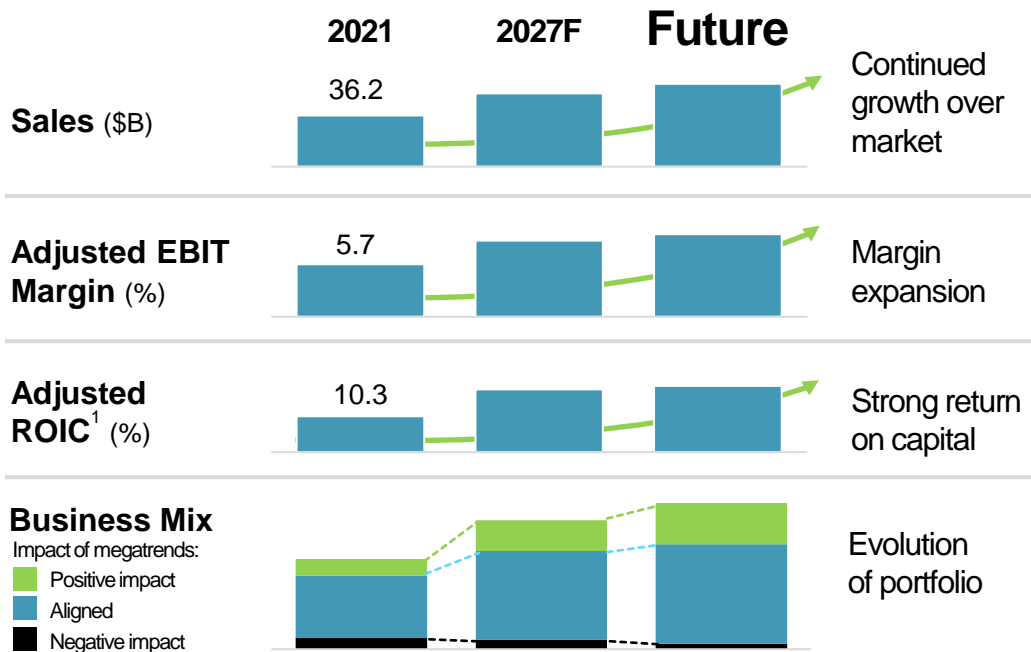


Strategy

Accelerate deployment of capital towards high-growth areas

Drive operational excellence

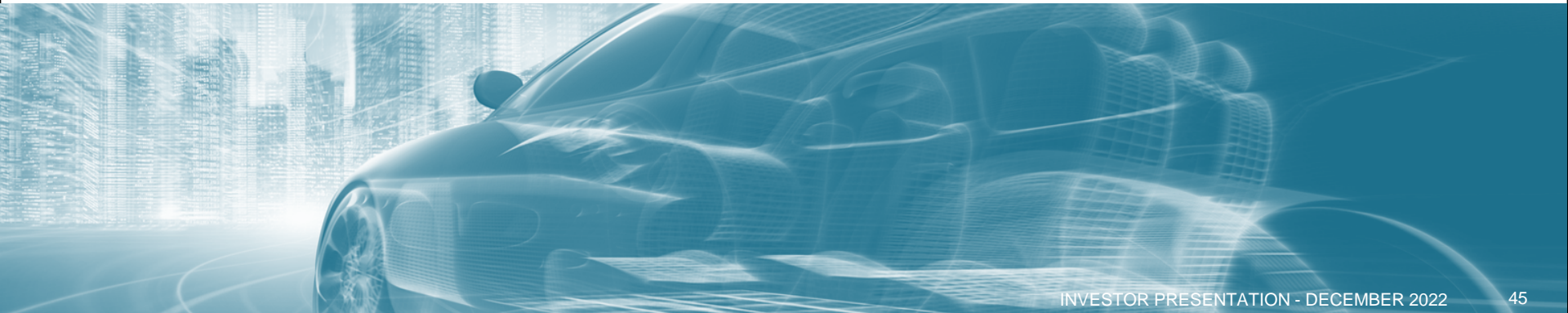
Unlock new business models and markets



¹ Adjusted Return on Invested Capital (Adjusted ROIC) is calculated as Adjusted After-tax operating profits divided by Average Invested Capital for the period.
Please see Magna's 2021 Annual Report for detailed calculation.

Investment Summary

- 1 **Well-positioned to capture growing market opportunities** given systems approach and unique complete vehicle capabilities
- 2 **Operational excellence** to enhance efficiencies and mitigate impacts of challenging environment
- 3 **Strategic portfolio** positions us for sales growth over market and strong free cash flow
- 4 **Untapped potential** to generate profits and grow shareholder value

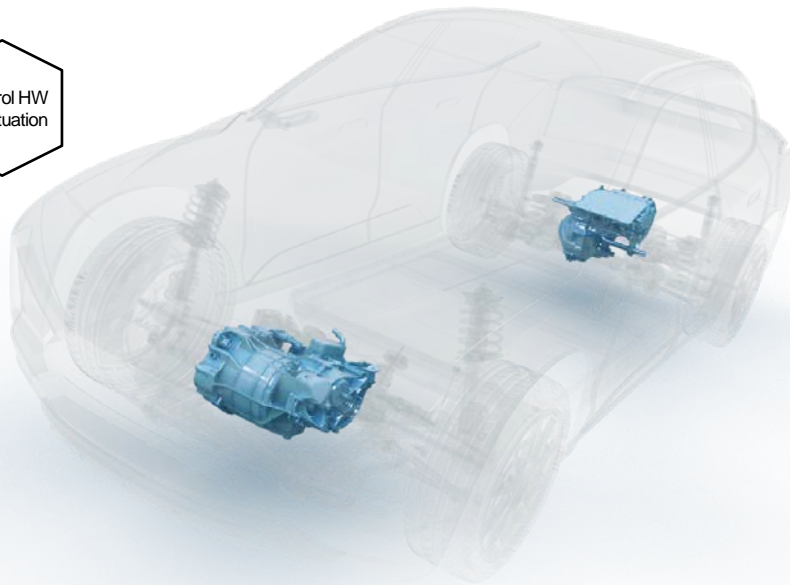
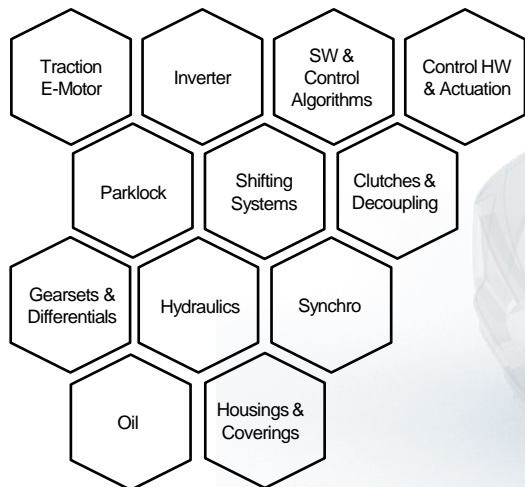


APPENDIX

Bringing Power to the Wheels



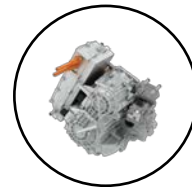
MODULAR & SCALABLE BUILDING BLOCKS



MODULAR & SCALABLE PRODUCTS



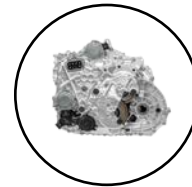
Primary +
Secondary eDrive



Dedicated
Hybrid Drive



eBeam



Hybrid Dual-Clutch
Transmission

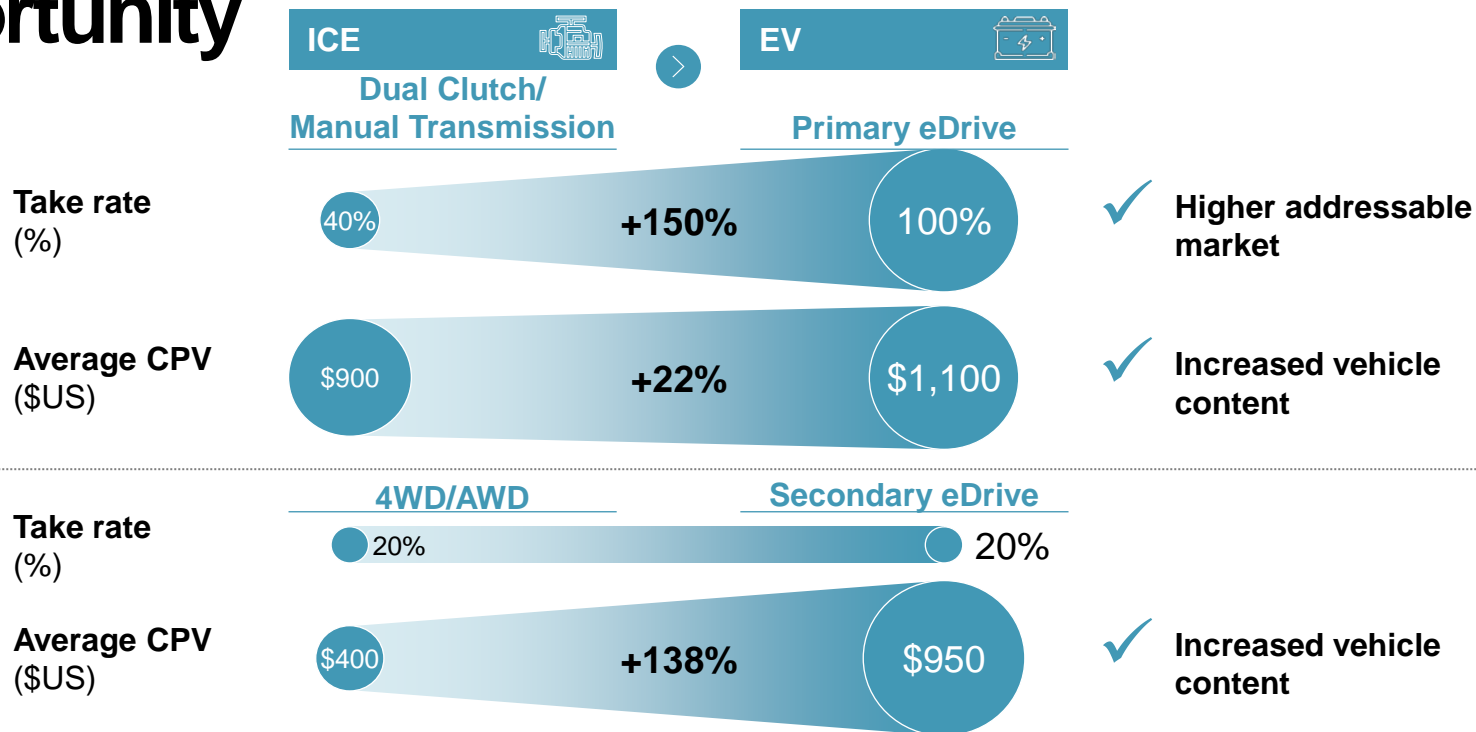


4WD / AWD



Dual Clutch
Transmission

Well-Positioned to Capture Growing EV Opportunity

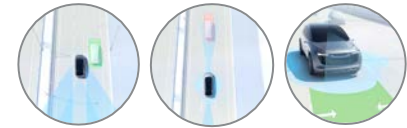


Higher Content Opportunity and Addressable Market for Magna as EV Transition Unfolds

Complete System Integration and Fusion Capabilities



SAFETY FEATURES (NCAP 5-STAR)



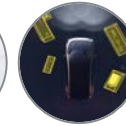
Lane Departure Warning

Automatic Emergency Braking

Lane Keep Assist



Lane Centering Control



Surround View



Adaptive Cruise Control



Rear Automatic Emergency Braking



Traffic Jam Assist



Advanced Trailering



Autonomous Emergency Steering



Autonomous Valet Park

PREMIUM FEATURES



Highway Pilot



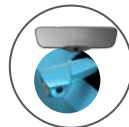
Connected Powertrain



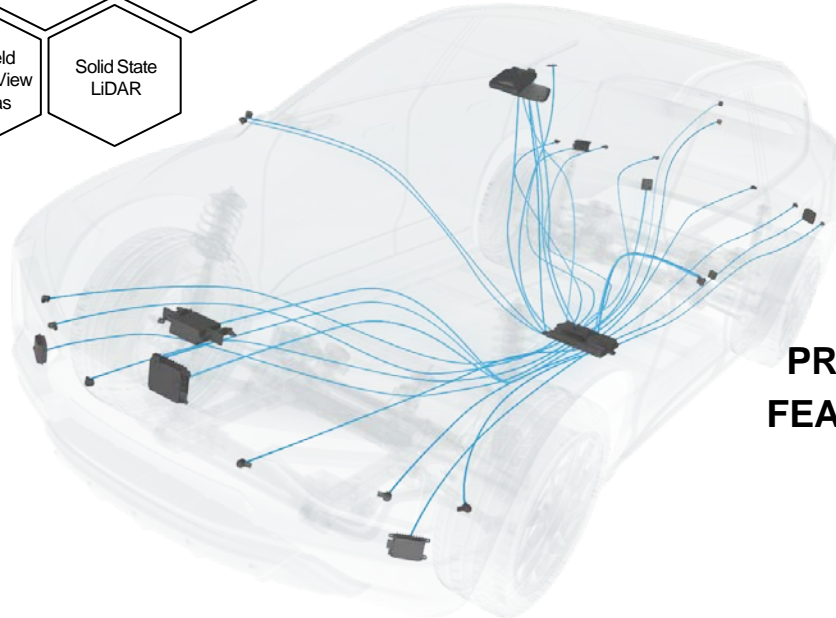
Driver & Occupant Monitoring



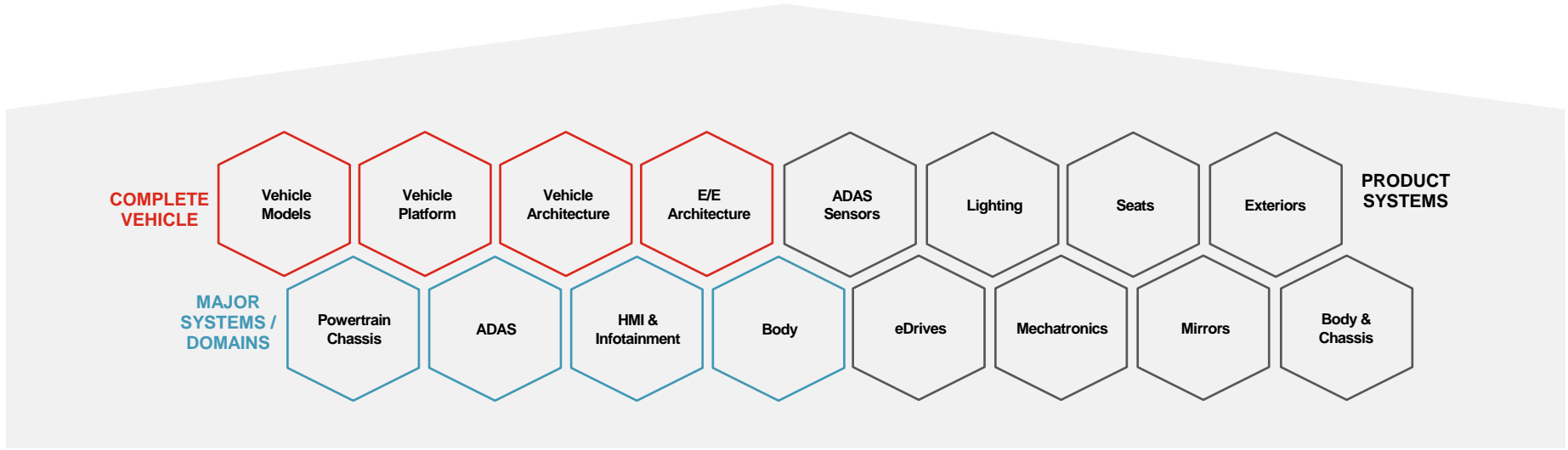
Intelligent Lighting



Advanced Mirror Systems



Leveraging Core Building Blocks To Address New Markets



Innovation Ecosystem



Taping Into Great Thinking
Outside the Company

Open for Business Mindset

Auto-Qualified Results

Access to New
Creative Approaches



Financial Outlook Beyond 2022 – Key Assumptions



	2024	2027
Light Vehicle Production (millions of units)		
• North America	17.5	17.1
• Europe	21.2	20.9
• China	29.0	31.3
Foreign Exchange Rates		
• 1 CDN dollar equals USD	0.800	0.800
• 1 EURO equals USD	1.130	1.130
• 1 RMB equals USD	0.157	0.157

Q3 2022

Sales Performance vs Market



Q3 2022 vs Q3 2021

	REPORTED	ORGANIC ¹	PERFORMANCE VS WEIGHTED GLOBAL PRODUCTION (Weighted GoM)
Body Exteriors & Structures	25%	31%	7%
Power & Vision	16%	26%	2%
Seating Systems	15%	25%	1%
Complete Vehicles	(3%)	13%	(11%)
TOTAL SALES	17%	27%	3%
Unweighted Production Growth	24%		
Weighted Production Growth²	24%		

¹ Organic Sales represents sales excluding acquisitions net of divestitures and FX movements

² Calculated by applying Magna geographic sales weighting, excluding Complete Vehicles, to regional production

Sales Performance vs Market



2022 YTD vs 2021 YTD

	REPORTED	ORGANIC ¹	PERFORMANCE VS WEIGHTED GLOBAL PRODUCTION (Weighted GoM)
Body Exteriors & Structures	11%	16%	10%
Power & Vision	4%	9%	3%
Seating Systems	9%	17%	11%
Complete Vehicles	(15%)	(5%)	(11%)
TOTAL SALES	4%	11%	5%
Unweighted Production Growth	6%		
Weighted Production Growth²	6%		

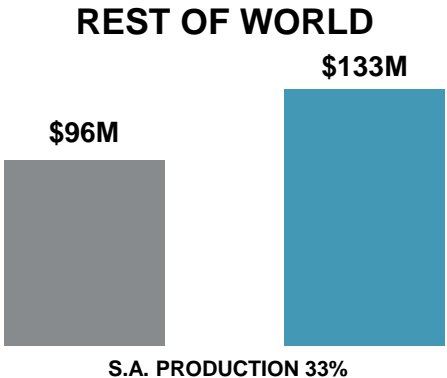
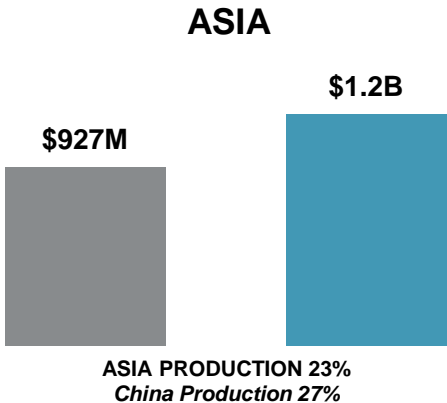
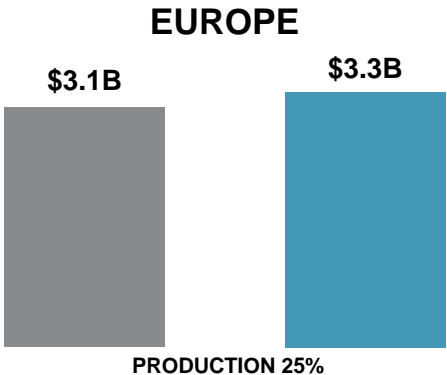
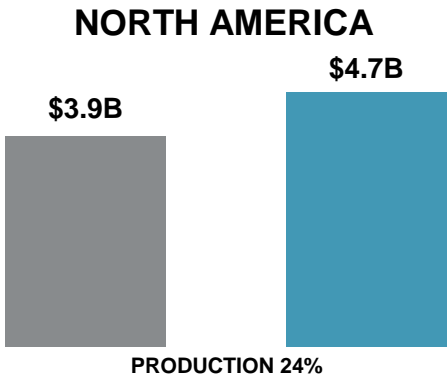
¹ Organic Sales represents sales excluding acquisitions net of divestitures and FX movements

² Calculated by applying Magna geographic sales weighting, excluding Complete Vehicles, to regional production

Geographic Sales



Q3 2022 vs Q3 2021

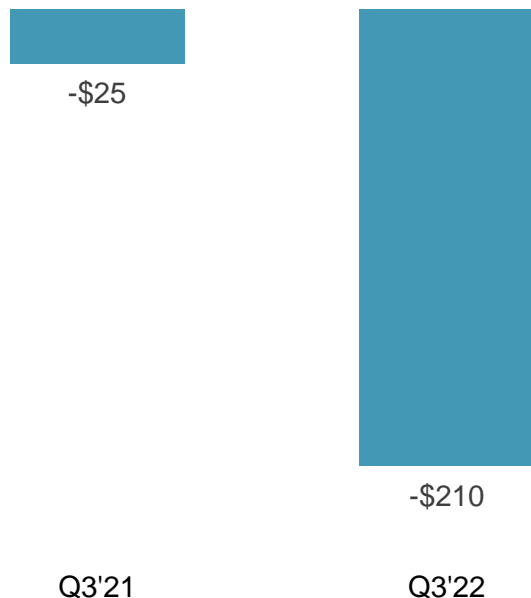


■ Q3 2021 ■ Q3 2022

Q3 2022 Cash Flow and Investment Activities



Free Cash Flow¹ (\$Millions)



	(\$Millions)
Cash from Operations Before Changes in Operating Assets & Liabilities	\$591
Changes in Operating Assets & Liabilities	(\$353)
Cash from Operations	\$238
Fixed Asset Additions	(\$364)
Increase in Investments, Other Assets and Intangible Assets	(\$125)
Proceeds from Dispositions	\$41
Free Cash Flow¹	(\$210)

OTHER USES OF CASH

Net Repayment of Debt	\$10
Private Equity Investments	\$25
Repurchase of Common Shares	\$180
Dividends (\$0.45/share)	\$125

¹ Free Cash Flow (FCF) is Cash from Operating Activities plus proceeds from normal course dispositions of fixed and other assets plus settlement of long-term receivable from a non-consolidated joint venture minus capital spending minus investment in other assets

Leverage Ratio

(\$Millions)



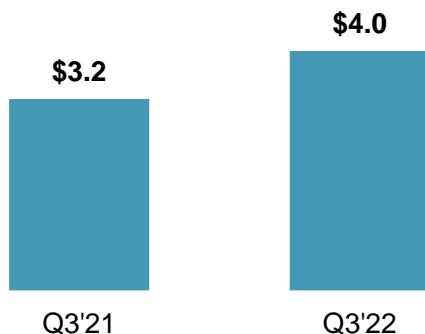
LTM EBITDA	\$	3,273
Lease Adjustment	\$	325
Other	\$	97
Adjusted EBITDA	\$	3,695
Debt per Balance Sheet	\$	3,420
Lease Liability per Balance Sheet	\$	1,520
Other	\$	198
Adjusted Debt	\$	5,138
Adjusted Debt / Adjusted EBITDA (Q3 2022)		1.39x

Segment Financial Performance

Sales

(\$Billions)

25%

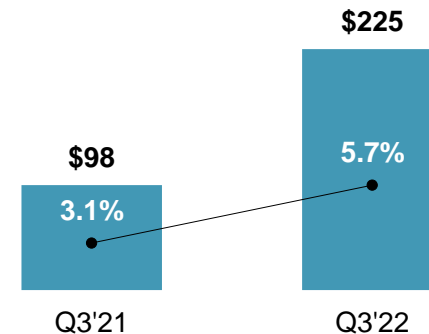


- Higher global light vehicle production (+)
- Launch of new programs (+)
- Customer price increases to recover higher input costs (+)
- Acquisitions, net of divestitures: \$15M (+)
- Foreign currency translation: \$209M (-)
- Lower sales at facilities in Russia (-)
- Net customer price concessions (-)

Adjusted EBIT & Margin

(\$Millions)

130%



Adjusted EBIT Margin %

- Earnings on higher sales (+)
- Commercial settlements (+)
- Higher tooling contribution (+)
- Divestitures, net of acquisitions (+)
- Higher net input costs (-)
- Operating inefficiencies at a facility in Europe (-)
- Reduced earnings on lower sales at facilities in Russia (-)

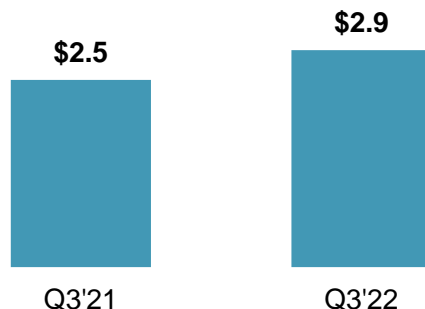
Segment Financial Performance



Sales

(\$Billions)

16%

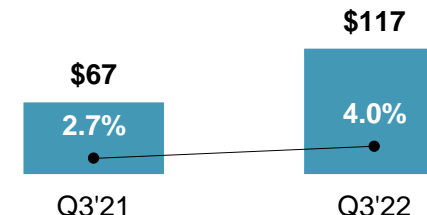


- Higher global light vehicle production (+)
- Launch of new programs (+)
- Customer price increases to recover higher production costs (+)
- Foreign currency translation: \$239M (-)
- Net customer price concessions (-)

Adjusted EBIT & Margin

(\$Millions)

75%



Adjusted EBIT Margin %

- Earnings on higher sales (+)
- Commercial settlements (+)
- Higher net input costs (-)
- Higher net warranty costs: \$14M (-)
- Higher launch costs (-)

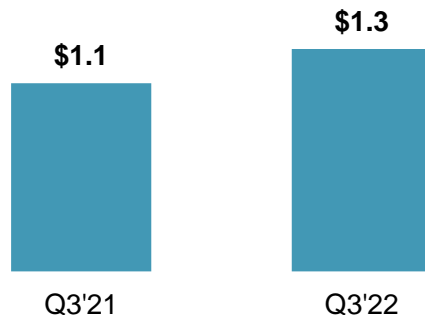
Segment Financial Performance



Sales

(\$Billions)

15%

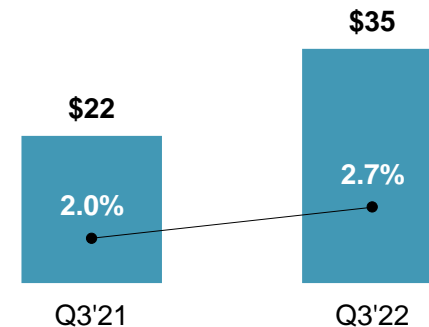


- Higher global light vehicle production (+)
- Launch of new programs (+)
- Customer price increases to recover higher production input costs (+)
- Foreign currency translation: \$103M (-)
- Lower sales at facilities in Russia (-)
- Divestitures: \$9M (-)
- Net customer price concessions (-)

Adjusted EBIT & Margin

(\$Millions)

59%



Adjusted EBIT Margin %

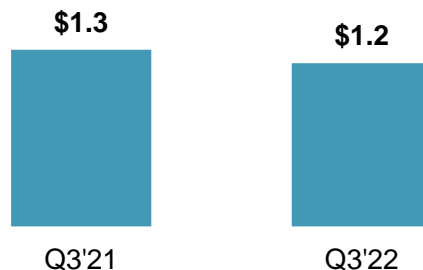
- Earnings on higher sales (+)
- Commercial settlements (+)
- Higher net input costs (-)
- Higher launch costs (-)

Segment Financial Performance



Sales (\$Billions)

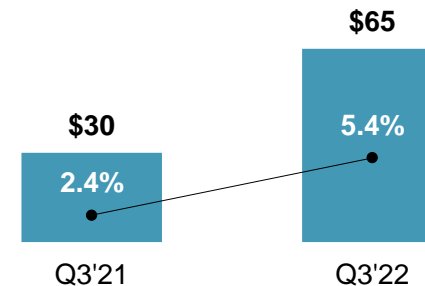
-3%



- Weaker euro: \$207M (-)
- Higher vehicle assembly volumes: 1.6K units (+)

Adjusted EBIT & Margin (\$Millions)

117%



Adjusted EBIT Margin %

- Provision on engineering services contract with Evergrande in Q3'21 (+)
- Higher earnings on higher assembly volumes, net of contractual fixed cost recoveries on certain programs (+)
- Higher net input costs (-)

Other

Significant Content on BEV Launches Globally



Ford F-150 Lightning



Mercedes-Benz EQS SUV



Cadillac Lyriq



Rivian R1S



GMC Hummer



BMW iX



Mercedes-Benz EQE



Volkswagen ID Buzz



Fisker Ocean



NIO ES7



Xpeng G9



Smart B-SUV

Key 2022 Non-EV Launches



Chevrolet Silverado (Oshawa)



Jeep Wagoneer



Honda CR-V



Toyota Tundra



Ford Maverick



Alpha Romeo Tonale



BMW X1



Mercedes-Benz GLC

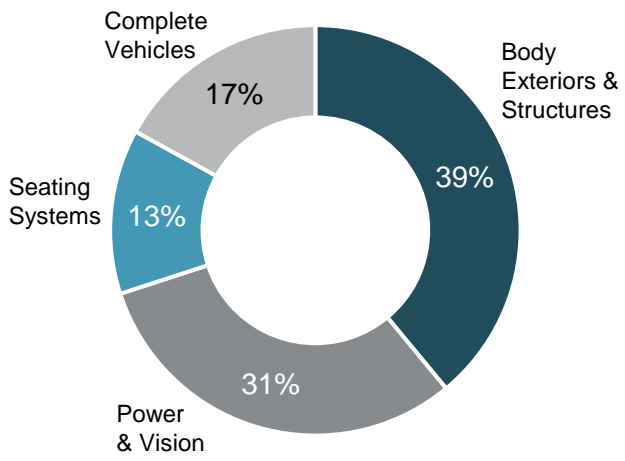


BMW X5

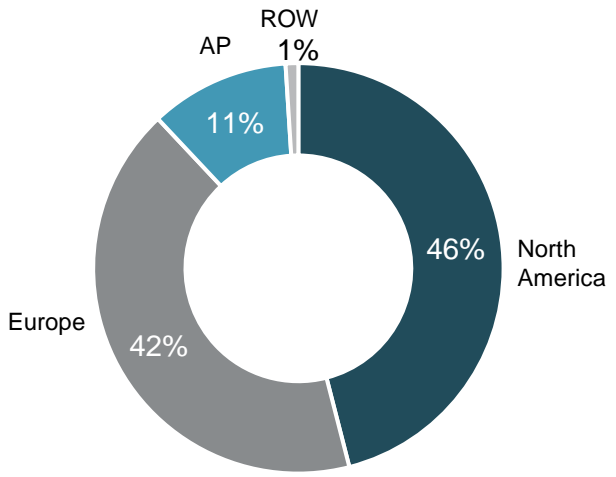
Magna Segment and Regional Data¹



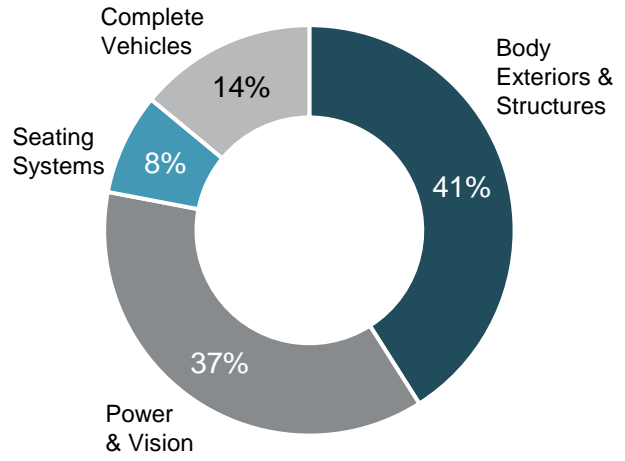
2021 Sales by Segment



2021 Sales by Geography



2021 Adjusted EBIT by Segment



¹ Excluding Corporate segment