



Investor Presentation

May 2022

Forward Looking Statements



Certain statements in this document constitute "forward-looking information" or "forward-looking statements" (collectively, "forward-looking statements"). Any such forward-looking statements are intended to provide information about management's current expectations and plans and may not be appropriate for other purposes. Forward-looking statements may include financial and other projections, as well as statements regarding our future plans, strategic objectives or economic performance, or the assumptions underlying any of the foregoing, and other statements that are not recitations of historical fact. We use words such as "may", "would", "could", "should", "will", "likely", "expect", "anticipate", "believe", "intend", "plan", "aim", "forecast", "outlook", "project", "estimate", "target" and similar expressions suggesting future outcomes or events to identify forward-looking statements. The following table identifies the material forward-looking statements contained in this document, together with the material potential risks that we currently believe could cause actual results to differ materially from such forward-looking statements. Readers should also consider all of the risk factors which follow below the table:

Material Forward-Looking Statement	Material Potential Risks Related to Applicable Forward-Looking Statement
Total Sales	<ul style="list-style-type: none"> Mandatory COVID-19 lockdowns/stay-at-home orders, including in certain parts of China, could impact vehicle sales, vehicle production and our own production Economic impact of COVID-19 and/or Russia's invasion of Ukraine on consumer confidence Supply disruptions, including as a result of a semiconductor chip shortage, COVID-19 related shutdowns, and/or Russia's invasion of Ukraine Elevated levels of inflation Regional energy shortages and price increases Concentration of sales with six customers Shifts in market shares among vehicles or vehicle segments Shifts in consumer "take rates" for products we sell
2023, 2024 & 2027: <ul style="list-style-type: none"> Powertrain electrification Managed Sales Battery Enclosures Sales ADAS Sales 	<ul style="list-style-type: none"> Same risks as for Sales above Consumer adoption of electrified vehicle offerings and ADAS features Our ability to grow sales with new entrant electric vehicle OEMs Our ability to consistently develop and commercialize innovative products or processes Intellectual property risks
Adjusted EBIT Margin Segmented Adjusted EBIT Margin	<ul style="list-style-type: none"> Same risks as for Sales above Operational underperformance Higher costs incurred to mitigate the risk of supply disruptions, including: materials price increases; higher-priced substitute supplies; premium freight costs to expedite shipments; production inefficiencies due to production lines being stopped/restarted unexpectedly based on customers' production schedules; and price increases from sub-suppliers that have been negatively impacted by production inefficiencies Price concessions Commodity cost volatility Higher labour costs Tax risks
Free Cash Flow	<ul style="list-style-type: none"> Same risks as for Sales and Adjusted EBIT Margin/Segment Adjusted EBIT Margin above

INVESTOR PRESENTATION - MAY 2022

2

Forward Looking Statements



Forward-looking statements are based on information currently available to us and are based on assumptions and analyses made by us in light of our experience and our perception of historical trends, current conditions and expected future developments, as well as other factors we believe are appropriate in the circumstances. While we believe we have a reasonable basis for making any such forward-looking statements, they are not a guarantee of future performance or outcomes. In addition to the factors in the table above, whether actual results and developments conform to our expectations and predictions is subject to a number of risks, assumptions and uncertainties, many of which are beyond our control, and the effects of which can be difficult to predict, including, without limitation:

Risks Related to the Automotive Industry <ul style="list-style-type: none"> economic cyclicality; regional production volume declines; intense competition; potential restrictions on free trade; trade disputes/tariffs; 	IT Security/Cybersecurity Risk <ul style="list-style-type: none"> IT/Cybersecurity breach; Product Cybersecurity breach; 	Other Business Risks <ul style="list-style-type: none"> risks related to conducting business through joint ventures; our ability to consistently develop and commercialize innovative products or processes; intellectual property risks; our changing business risk profile as a result of increased investment in electrification and autonomous/assisted driving, including: higher R&D and engineering costs, and challenges in quoting for profitable returns on products for which we may not have significant quoting experience; risks of conducting business in foreign markets; fluctuations in relative currency values; tax risks; reduced financial flexibility as a result of an economic shock; changes in credit ratings assigned to us;
Customer and Supplier Related Risks <ul style="list-style-type: none"> concentration of sales with six customers; emergence of potentially disruptive Electric Vehicle OEMs, including risks related to limited revenues/operating history of new OEM entrants; OEM consolidation and cooperation; shifts in market shares among vehicles or vehicle segments; shifts in consumer "take rates" for products we sell; dependence on outsourcing; quarterly sales fluctuations; potential loss of any material purchase orders; a deterioration in the financial condition of our supply base; 	Pricing Risks <ul style="list-style-type: none"> Inflationary pressures; pricing risks between time of quote and award of new business; price concessions; commodity cost volatility; declines in scrap steel/aluminum prices; 	Legal, Regulatory and Other Risks <ul style="list-style-type: none"> antitrust risk; legal claims and/or regulatory actions against us; and changes in laws and regulations, including those related to vehicle emissions or made as a result of the COVID-19 pandemic.
Manufacturing/Operational Risks <ul style="list-style-type: none"> risks arising from Russia's invasion of Ukraine and compliance with the sanctions the regime imposed in response; impact of the semiconductor chip shortages on OEM production volumes and on the efficiency of our operations; risks related to COVID-19; supply disruptions and higher costs to mitigate such disruptions; regional energy shortages and price increases; skilled labour attraction/retention; product and new facility launch risks; operational underperformance; restructuring costs; impairment charges; labour disruptions; climate change risks; leadership succession; 	Warranty/Recall Risks <ul style="list-style-type: none"> costs related to repair or replacement of defective products, including due to a recall; warranty or recall costs that exceed warranty provision or insurance coverage limits; product liability claims; 	
	Acquisition Risks <ul style="list-style-type: none"> competition for strategic acquisition targets; inherent merger and acquisition risks; acquisition integration risk; 	

INVESTOR PRESENTATION - MAY 2022

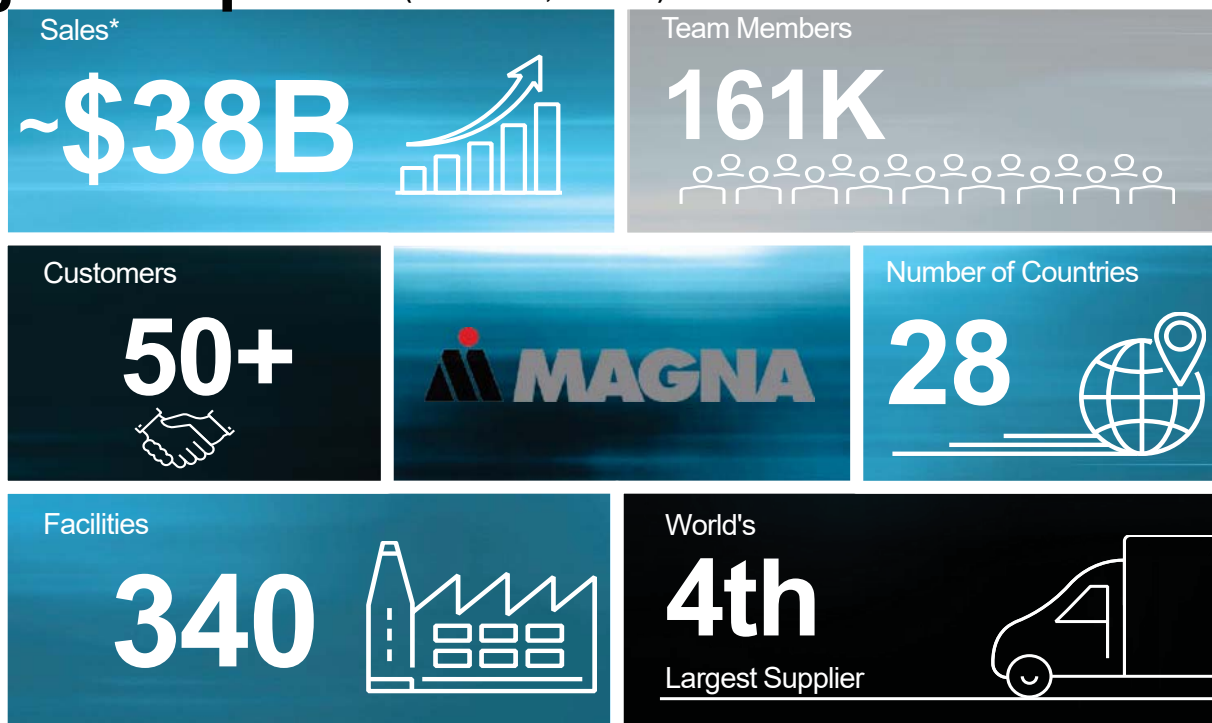
3

Key Messages



- 1 **Well-positioned to capture growing market opportunities** given systems approach and unique complete vehicle capabilities
- 2 **Operational excellence** to enhance efficiencies and mitigate impacts of challenging environment
- 3 **Strategic portfolio** positions us for sales growth over market and strong free cash flow
- 4 **Untapped potential** to generate profits and grow shareholder value

Magna Snapshot (NYSE: MGA, TSX: MG)

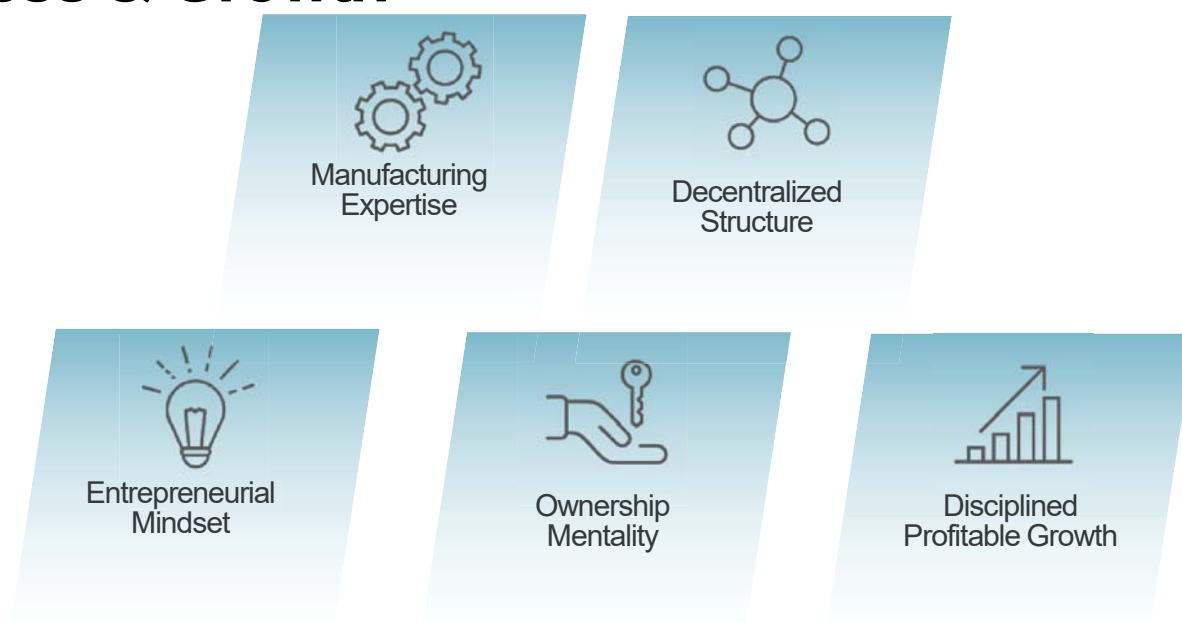


* 2022 Sales Outlook \$37.3B – \$38.9B

INVESTOR PRESENTATION - MAY 2022

5

Foundational Strengths Enabling Success & Growth



INVESTOR PRESENTATION - MAY 2022

6

ESG Minded from the Start...



Operate efficiently and responsibly



Fair treatment of employees



Contributing to communities in which we operate

Creating a Better World of Mobility, Responsibly



Net Carbon Neutral in Europe by 2025 and all operations by 2030



Technologies that help customers achieve their sustainability goals



Strong, diverse, and inclusive teams

Secular Trends Driving Change



Electrification



Autonomy



New Mobility



Connectivity

Magna Positioning

- | | | | |
|--|-----------------------------|--|--|
| ✓ Enhanced e-Powertrain portfolio | ✓ Full ADAS capability | ✓ Expanded collaboration ecosystem | ✓ Software-enabled functionality in our ECU-related products |
| ✓ Product range fills transition roadmap to EV | ✓ Complete system expertise | ✓ Leverage new business models | ✓ Optimizing performance and efficiency |
| ✓ New EV business across all products | | ✓ Enabling automakers and new entrants | |

Well Positioned for Car of the Future

INVESTOR PRESENTATION - MAY 2022

9



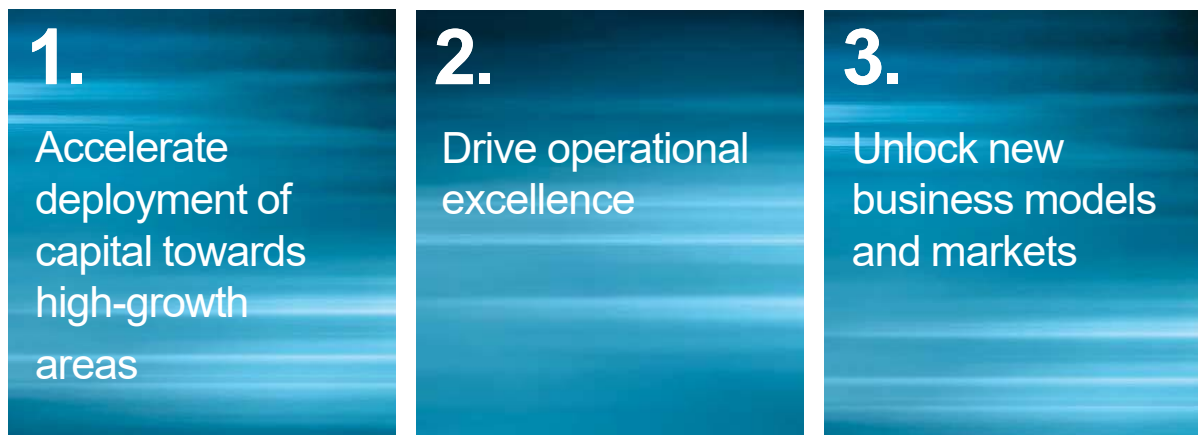
Our Vision

Advancing mobility for
everyone and everything.

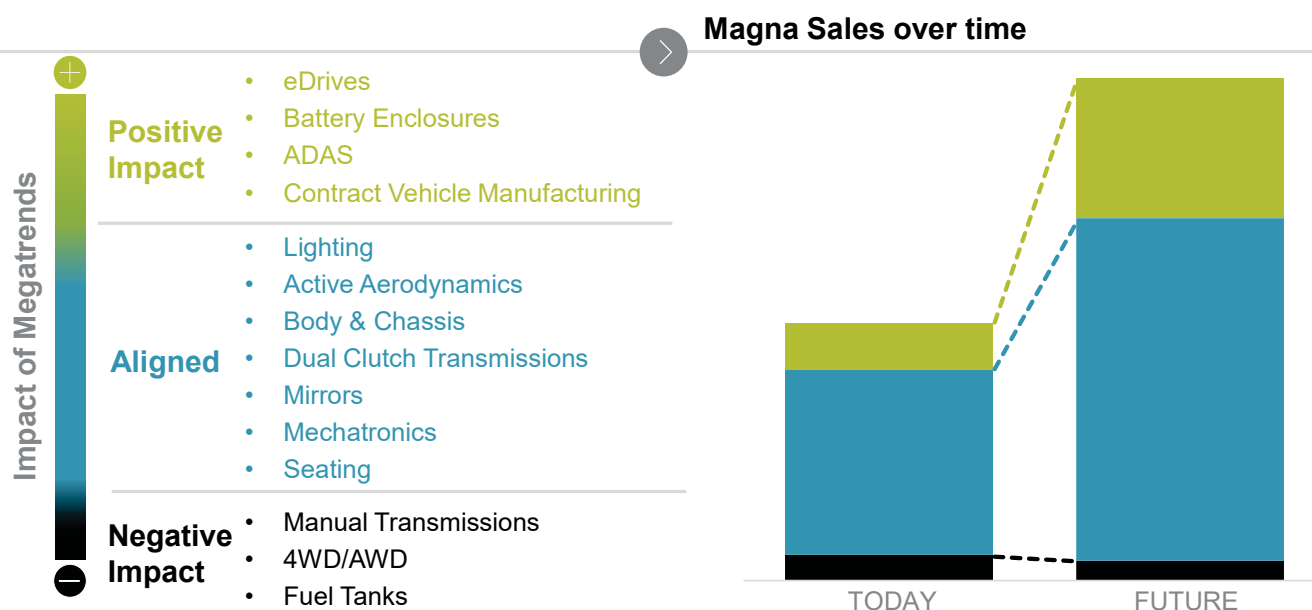
INVESTOR PRESENTATION - MAY 2022

10

Go-Forward Strategy



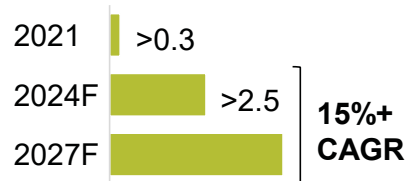
Portfolio Positively Impacted by Megatrends



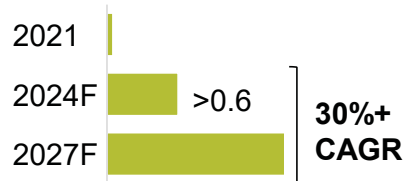
Key Growth Contributors



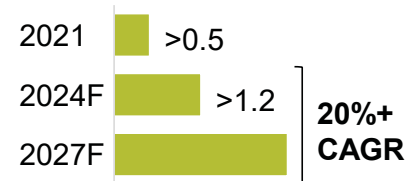
Powertrain Electrification¹



Battery Enclosures



ADAS



■ Sales in \$Billions

¹ Represents managed sales. Managed sales = consolidated sales + sales at 100% for unconsolidated entities.

INVESTOR PRESENTATION - MAY 2022

13

Electrification Business Growing Rapidly



2 eDrive
program launches



2 high-volume hybrid
DCT program launches

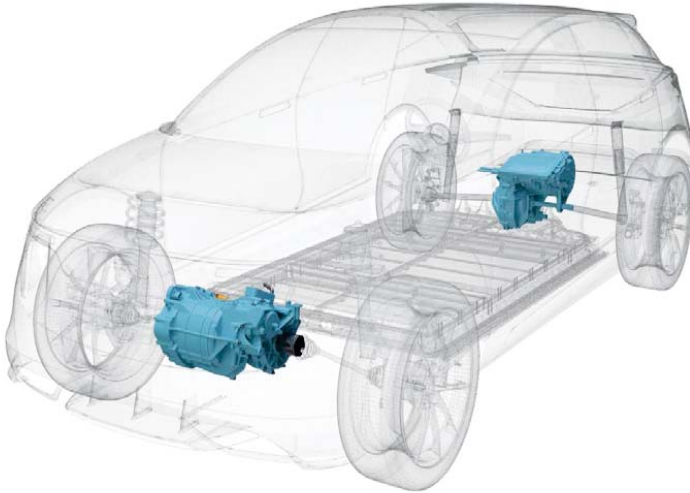


Sales growing at >50%
CAGR over outlook period
in LG-Magna JV

INVESTOR PRESENTATION - MAY 2022

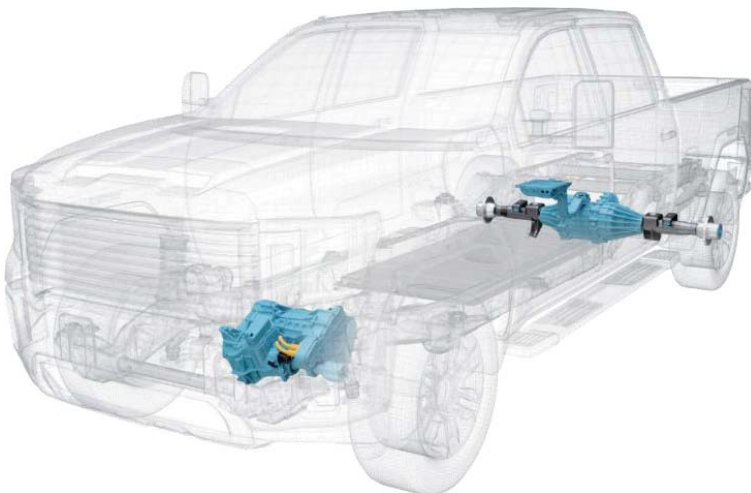
14

Key Wins in Electrification



- Primary and secondary eDrives
 - New entrant OEM
 - European OEM
- DCT platform business including hybrid DCTs with Mercedes
- eDrive with China-based OEM

Electrifying Trucks Without Compromise

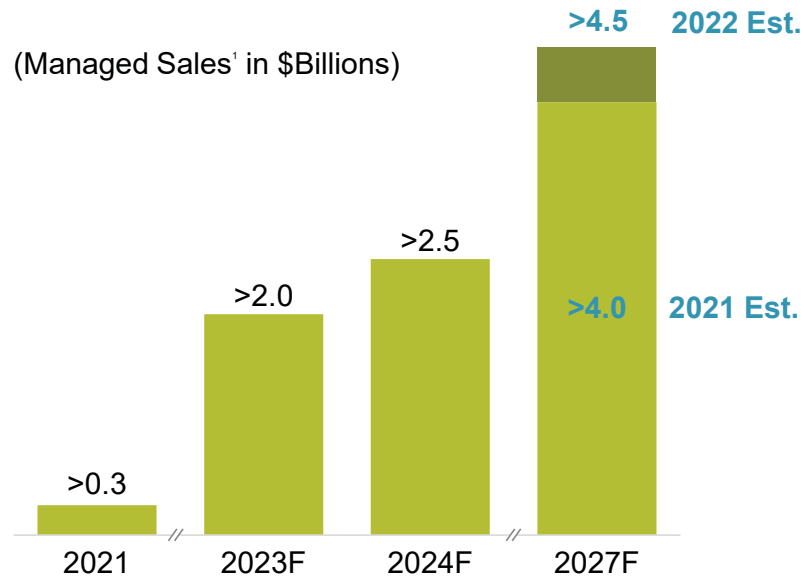


EtelligentForce

- Uncompromised towing and payload
- Minimal disruption to vehicle platform and OEM assembly
- Significant customer interest



Accelerating Powertrain Electrification Growth



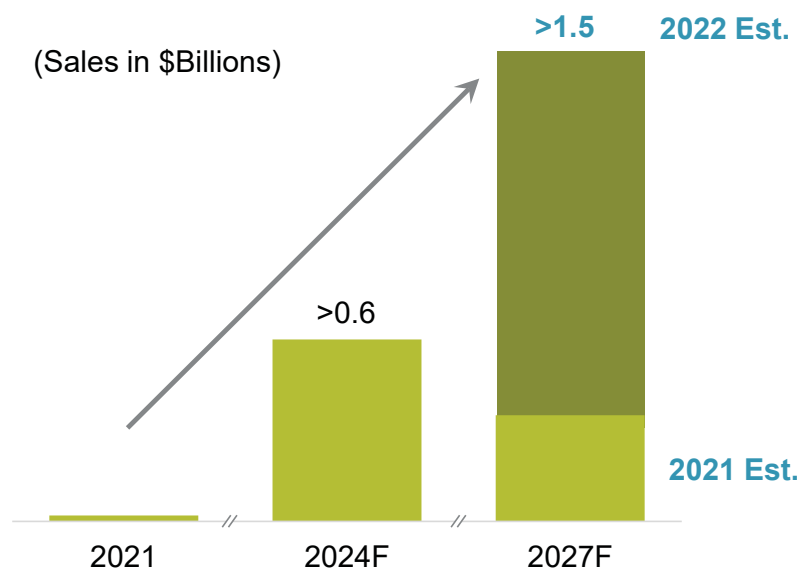
¹ Managed sales = consolidated sales + sales at 100% for unconsolidated entities.

Battery Enclosures – Growing Addressable Market



- Large, high content, highly engineered product
- Multi-materials and processes
- Investing capital while leveraging existing know-how and installed capacity
- Launching on the GMC Hummer EV and Ford F-150 Lightning

Battery Enclosures – Growing Addressable Market

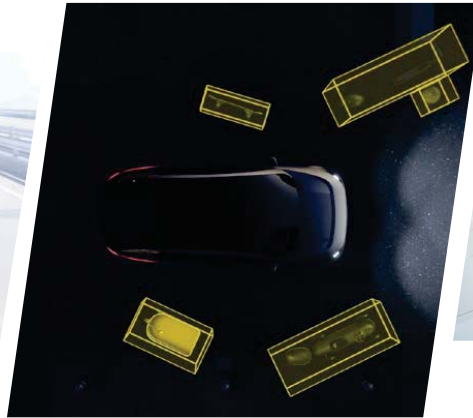




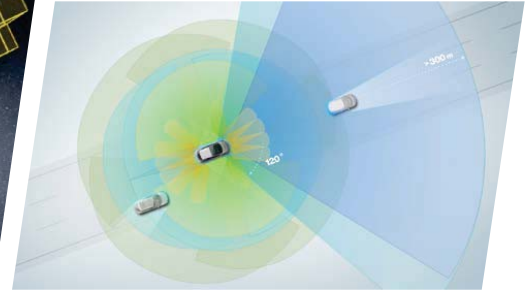
ADAS Business – Launching



Front camera system and
near-field perception software



Surround-view camera system



Complete ADAS system



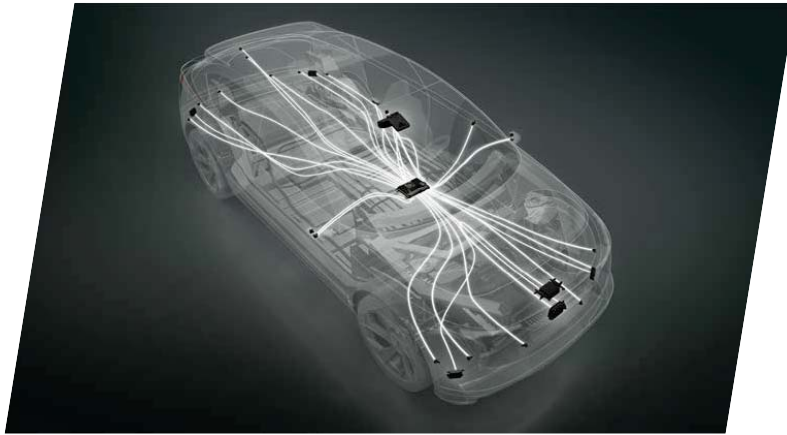
ADAS Business Growing – Key Wins



- Advanced front camera programs
- Surround View system on Toyota Tundra
- Two Driver Monitoring Systems (DMS)



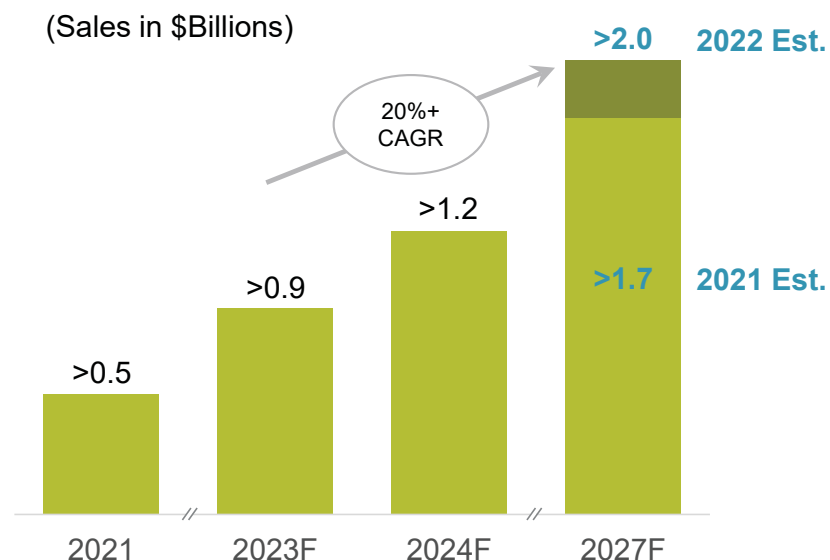
Full Systems Capability



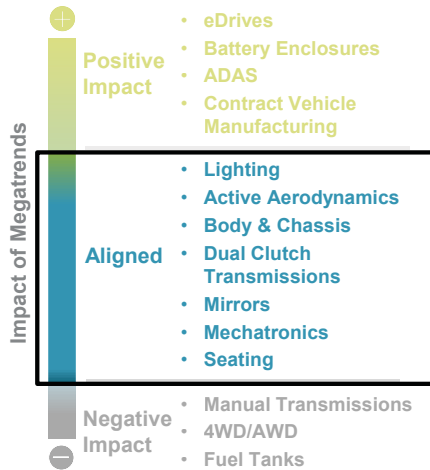
- Complete sensor suite, domain controller and software
- Scalable system approach enabling L2+ features
- Enhanced vehicle intelligence delivering a complete ADAS experience



Accelerating ADAS Growth



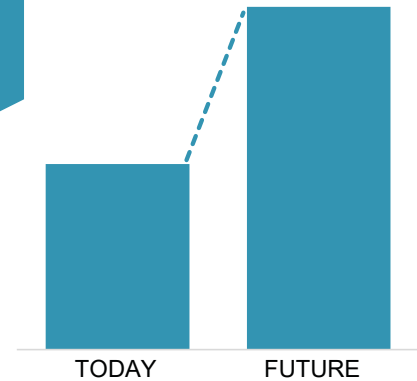
Leading Market Positions in Aligned Product Areas



2021 Sales by Product Area (in Billions)



Magna Sales over time



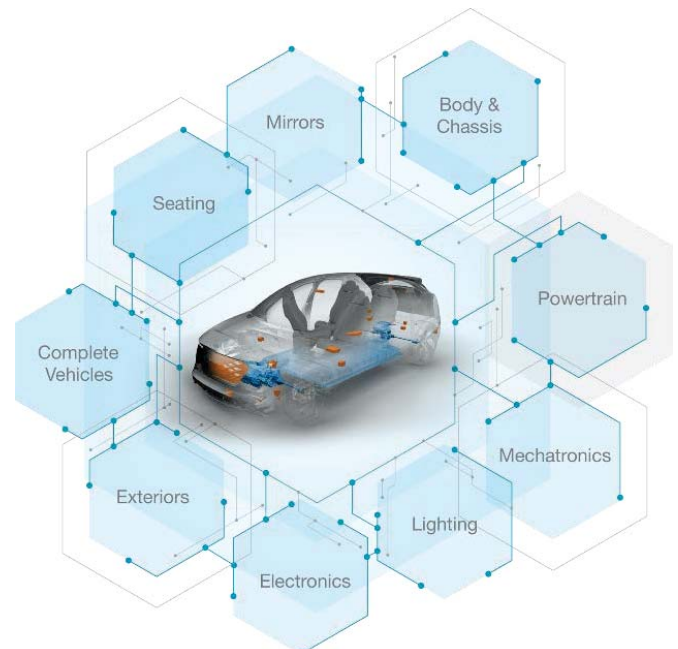
The Power of Magna



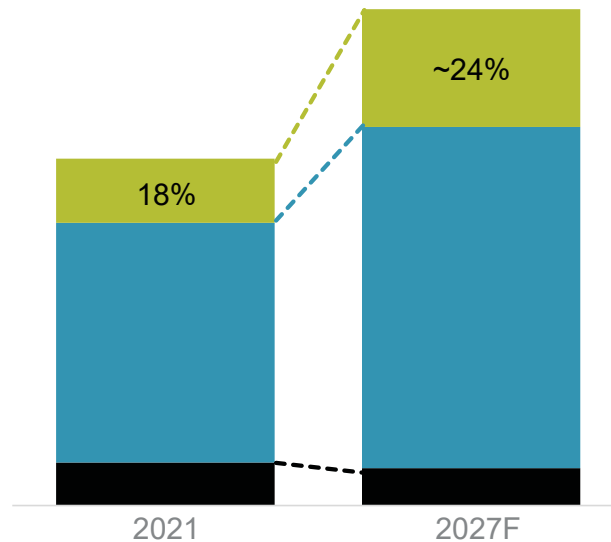
Deep product expertise

Integrated systems approach

Complete vehicle engineering and manufacturing



Expecting Growth and Meaningful Shift in Product Portfolio



Foundation of Operational Excellence





Operational Excellence Driving Success

(2021)

~\$7B

average annual sales on
vehicle launches

40_{bps}

improved quality
costs/sales

122

customer recognitions
(record)

1.7B

parts shipped

\$9B+

average annual
sales on new
business awards



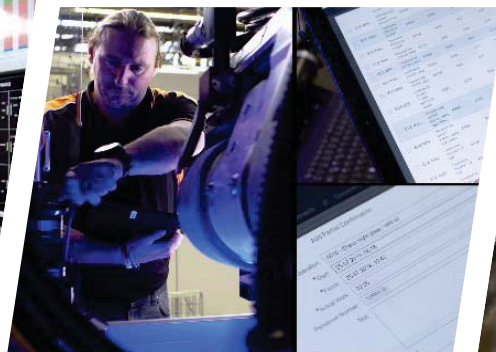
Building the Factories of the Future

Factory Digitalization



- Timely, data-driven decisions
- Rapid scaling
- Improve quality, reduce costs

Data Analytics Drive Predictive Tool Maintenance



- Improves quality, lower scrap, eliminates other processes
- Maximizes tool utilization
- Scalable across multiple processes

End of Line Quality Inspection Using Augmented Reality



- 40% reduction in inspection cycle time
- Improves quality control
- Easily scaled: 65 divisions in 6 months



Established Track Record



- Produced >3.7 million vehicles
- Scaling business
- Integrating new building blocks
- Speed to market
- Continuous improvement mindset

Vehicles In Production



**Mercedes-Benz
G-Class**
since 1979



BMW 5 series
since 2017



Jaguar E-PACE
since 2017



Jaguar I-PACE
since 2018



BMW Z4
since 2018



Toyota GR Supra
since 2019



Arcfox αT
since 2020



Arcfox αS
since 2021

INVESTOR PRESENTATION - MAY 2022

30



Expanding Ecosystem

beyond just cars

Product Manufacturing

Manufacturing and assembly

Lifecycle Services

Operational and consumer services
connected to the product/vehicle

Mobility Infrastructure

Offerings adjacent to vehicle service
that enhance vehicle usage, efficiency,
or adoption



INVESTOR PRESENTATION - MAY 2022

31

Financial Strategy

Strong 5 Year Performance

2017-2021

Average Weighted Sales
Growth Over Market (GoM)¹

6%

Growth Over Market in Every Year

Investment in Business

\$10.8B

Return of Capital

\$7.4B

Total Shareholder Return (NYSE)

112%

Peer Average of 29%

¹ Weighted Growth over Market (GoM) compares organic sales growth (%) to vehicle production change (%) after applying Magna geographic sales weighting, excluding Complete Vehicles, to regional production

Capital Allocation Principles

Maintain Strong Balance Sheet

- Preserve liquidity and high investment grade credit ratings
 - Adj. debt to Adj. EBITDA ratio between 1.0-1.5x
- Maintain investment flexibility

Invest for Growth

- Organic and inorganic opportunities
- Innovation

Return Capital to Shareholders

- Continued dividend growth over time
- Repurchase shares with excess liquidity

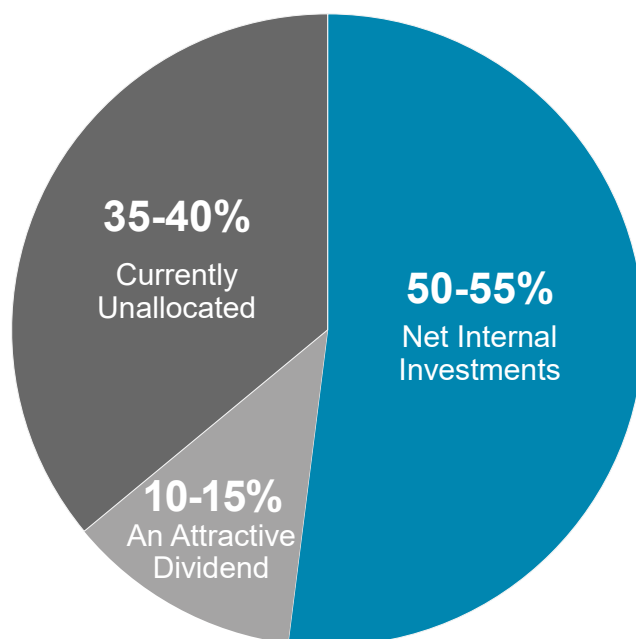
M&A Aligned with Our Strategy



STRATEGIC FILTERS

- Expands/Complements Technology Base
- Technologies that Enable Acceleration in Megatrend Areas (e.g., electrification, autonomy)
- Customer Diversification
- Geographic Expansion

Projected Operating Cash Flow Uses 2022-2024



Plus: debt capacity increases as EBITDA grows

INVESTOR PRESENTATION - MAY 2022

36

Continued Financial Flexibility



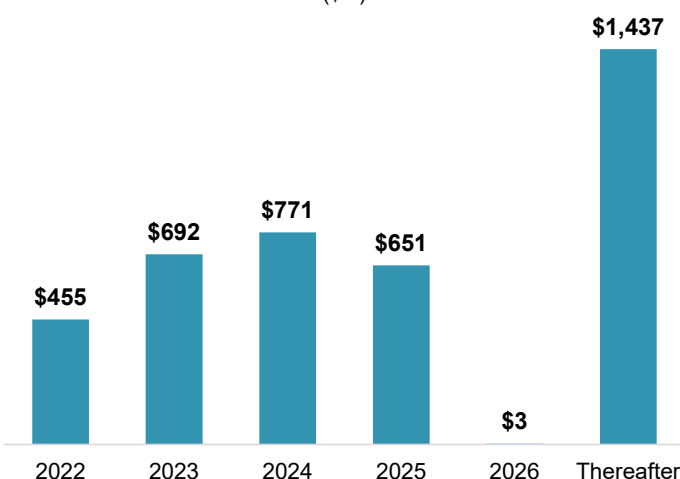
(\$M)

TOTAL LIQUIDITY (03/31/22)	
Cash	\$1,996
Available Term & Operating Lines of Credit	\$3,539
Total Liquidity	\$5,535

LEVERAGE RATIO (LTM, 03/31/22)	
Adjusted Debt	\$5,471
Adjusted EBITDA	\$3,529
Adjusted Debt / Adjusted EBITDA	1.55

Investment-grade ratings from Moody's, S&P, DBRS

Estimated Future LTD Principal Repayments (12/31/21)
(\$M)



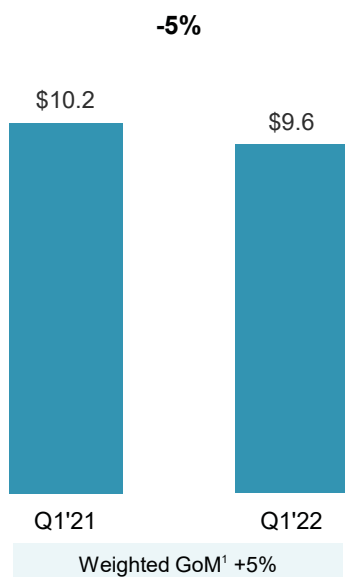
INVESTOR PRESENTATION - MAY 2022

37

Q1 2022 Financial Results



Consolidated Sales (\$Billions)



Q1'22 Production

Global	-7%
North America	-4%
Europe	-16%
China	+3%
Magna Weighted	-7%

Key Factors

- Lower global light vehicle production (-)
- Lower assembly volumes (-)
- Foreign currency translation: \$311M (-)
- Divestitures, net of acquisitions: \$64M (-)
- Customer price concessions (-)
- Launch of new programs (+)
- Price increases to recover higher input costs (+)

¹ Weighted Growth over Market (GoM) compares organic sales growth (%) to vehicle production change (%) after applying Magna geographic sales weighting, excluding Complete Vehicles, to regional production

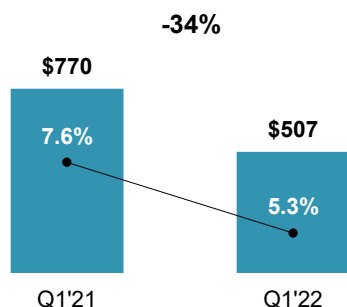
INVESTOR PRESENTATION - MAY 2022

38

Q1 2022 Financial Results



Adjusted EBIT & Margin (\$Millions)



Most Significant Factor

- Higher input costs (-)

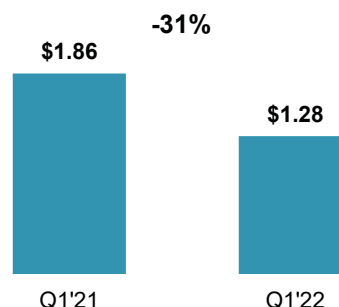
Other Items

- Inefficiencies and other costs at certain underperforming facilities (-)
- Higher electrification spending (-)
- Lower equity income (-)
- Net favourable commercial items (+)
- Lower launch costs (+)
- Lower employee profit sharing and incentive comp (+)
- Lower net ADAS application engineering costs (+)

Equity Income (-27M)

- Electrification spending (-)
- Reduced earnings on lower sales at other equity-accounted entities (-)

Adjusted EPS (\$)



Adjusted effective tax rate of 17.3% vs 23.3% in Q1, 2021:

- Net favourable adjustments related to changes in tax laws
- Favourable adjustments from temporal fx
- Higher favourable impact from R&D credits

Adjusted Net Income Attributable to Magna of \$383M, down \$183M

INVESTOR PRESENTATION - MAY 2022

39

Financial Outlook – Key Assumptions



	2021	FEBRUARY 2022	APRIL 2022
Light Vehicle Production (millions of units)			
• North America	13.1	15.2	14.7
• Europe	16.0	18.5	16.4
• China	24.6	24.2	24.4
Foreign Exchange Rates			
• 1 CDN dollar equals USD	0.798	0.800	0.790
• 1 EURO equals USD	1.183	1.130	1.091
• 1 RMB equals USD	0.155	0.157	0.157

Changed from previous Outlook

INVESTOR PRESENTATION - MAY 2022

40

2022 Outlook

(\$Billions, unless otherwise noted)



	2021	FEBRUARY 2022	APRIL 2022
Sales:			
• Body Exteriors & Structures	14.5	16.2 – 16.8	15.8 – 16.4
• Power & Vision	11.3	11.9 – 12.3	11.6 – 12.0
• Seating Systems	4.9	5.4 – 5.7	5.2 – 5.5
• Complete Vehicles	6.1	5.8 – 6.1	5.2 – 5.5
Total Sales	36.2	38.8 – 40.4	37.3 – 38.9
Adjusted EBIT Margin % ¹	5.7%	6.0% – 6.4%	5.0% - 5.4%
Equity Income	148M	70M – 100M	70M – 100M
Interest Expense	78M	~80M	~90M
Income Tax Rate ²	19.8%	~21%	~21%
Net Income Attributable to Magna ³	1.553	1.7 – 1.9	1.3 – 1.5
Capital Spending	1.4	~1.8	~1.8

Changed from previous Outlook

¹ Adjusted EBIT Margin is the ratio of Adjusted EBIT to Total Sales

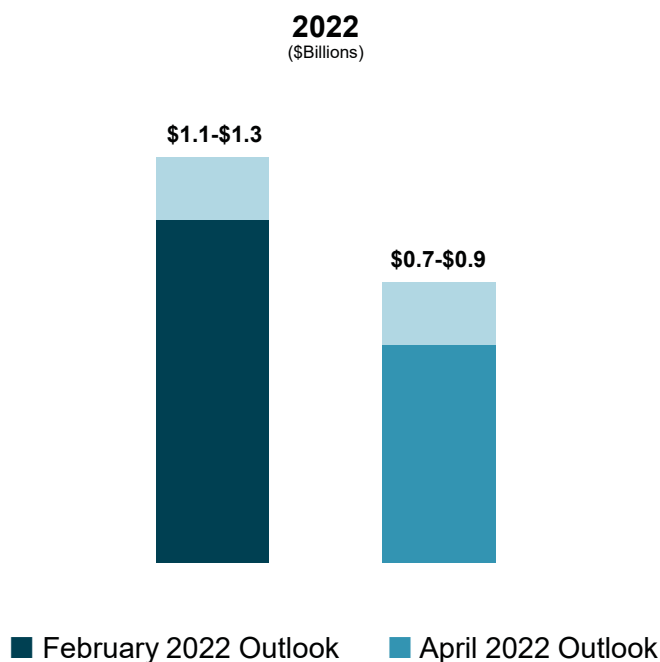
² The Income Tax Rate has been calculated using Adjusted EBIT and is based on current tax legislation

³ Net Income Attributable to Magna represents Net Income excluding Other expense (income), net

INVESTOR PRESENTATION - MAY 2022

41

Free Cash Flow¹ Expectations



¹ Free Cash Flow is Cash from Operating Activities plus proceeds from normal course dispositions of fixed and other assets plus settlement of long-term receivable from a non-consolidated joint venture minus capital spending minus investment in other assets

INVESTOR PRESENTATION - MAY 2022

42

Executing Our Disciplined Profitable Growth Strategy

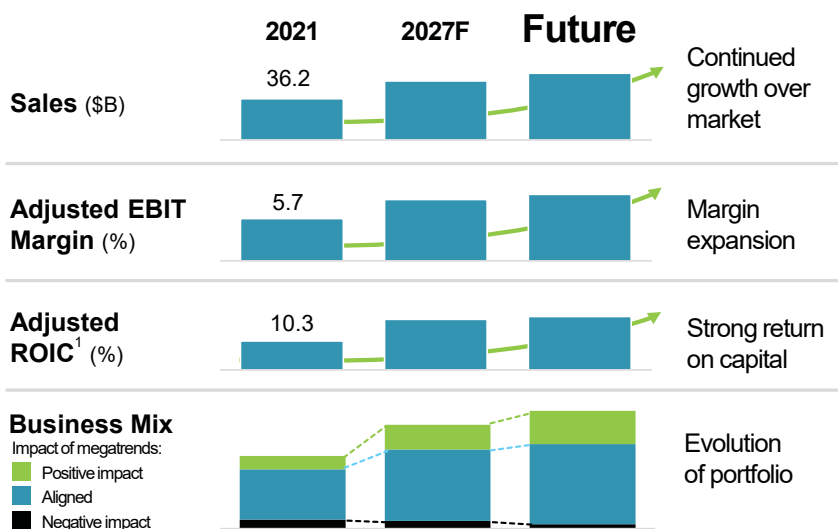


Strategy

Accelerate deployment of capital towards high-growth areas

Drive operational excellence

Unlock new business models and markets



¹ Adjusted Return on Invested Capital (Adjusted ROIC) is calculated as Adjusted After-tax operating profits divided by Average Invested Capital for the period. Please see Magna's 2021 Annual Report for detailed calculation.

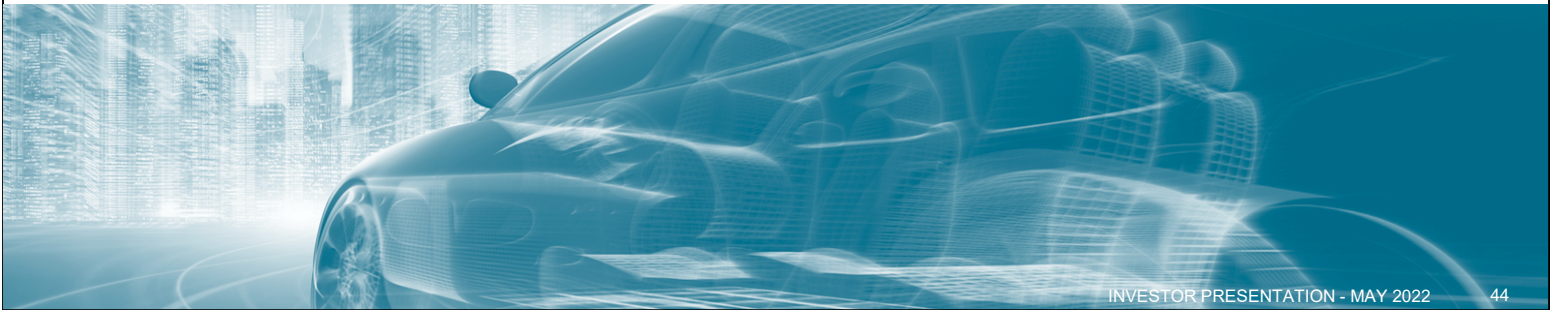
INVESTOR PRESENTATION - MAY 2022

43

Investment Summary



- 1 **Well-positioned to capture growing market opportunities** given systems approach and unique complete vehicle capabilities
- 2 **Operational excellence** to enhance efficiencies and mitigate impacts of challenging environment
- 3 **Strategic portfolio** positions us for sales growth over market and strong free cash flow
- 4 **Untapped potential** to generate profits and grow shareholder value

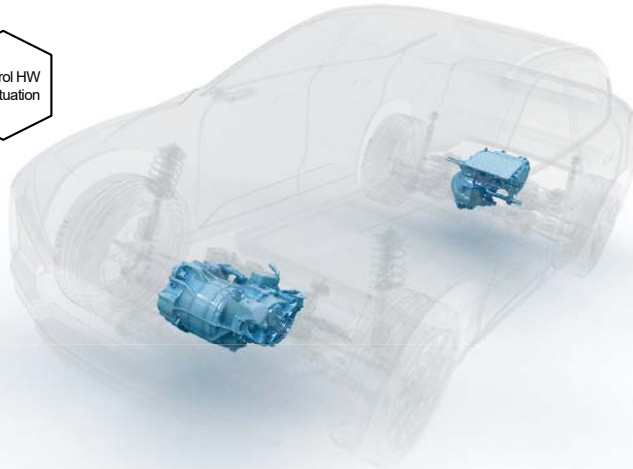
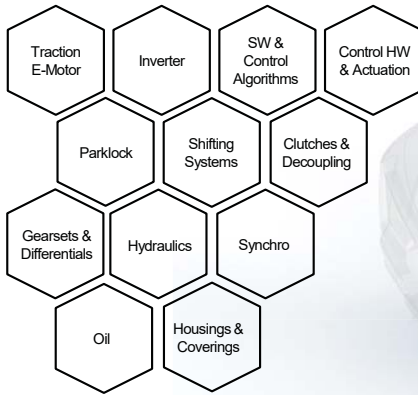


APPENDIX

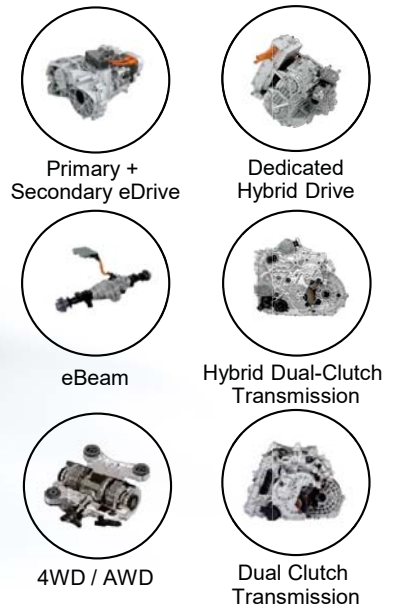
Bringing Power to the Wheels



MODULAR & SCALABLE BUILDING BLOCKS



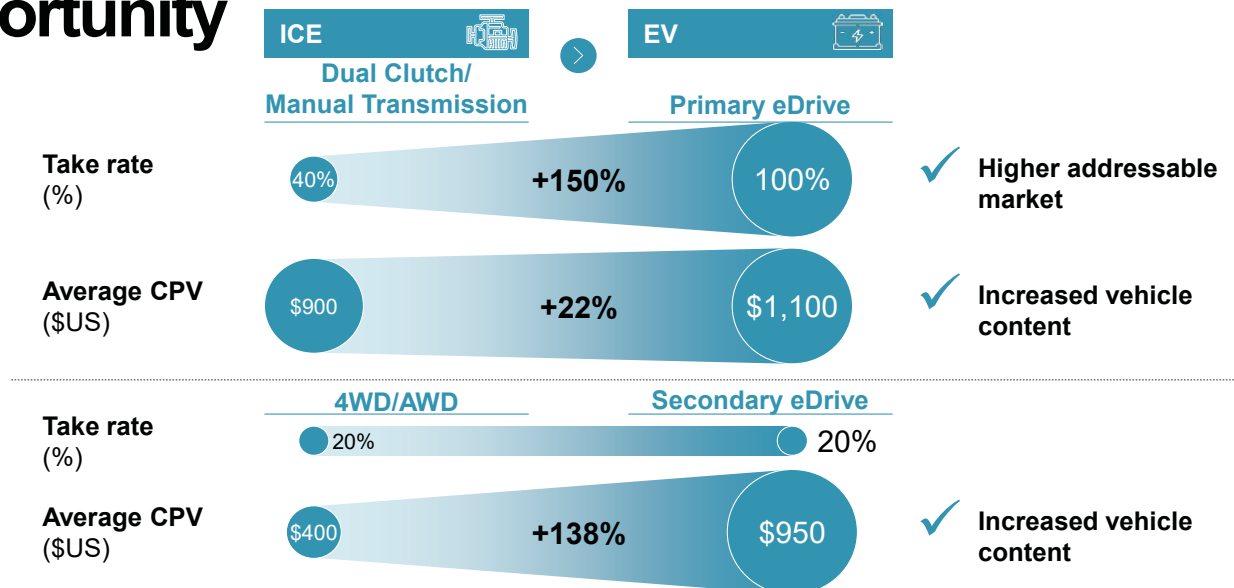
MODULAR & SCALABLE PRODUCTS



INVESTOR PRESENTATION - MAY 2022

46

Well-Positioned to Capture Growing EV Opportunity

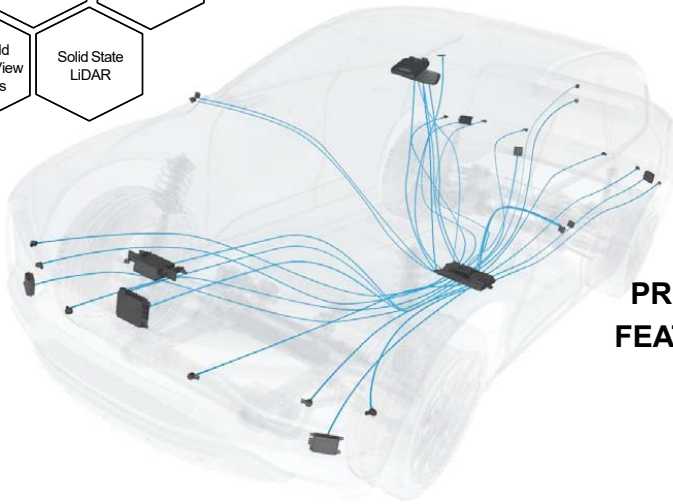
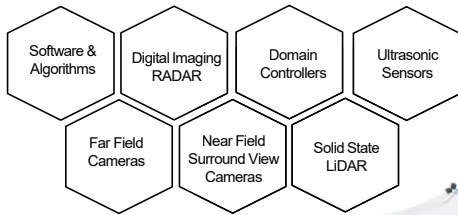


Higher Content Opportunity and Addressable Market for Magna as EV Transition Unfolds

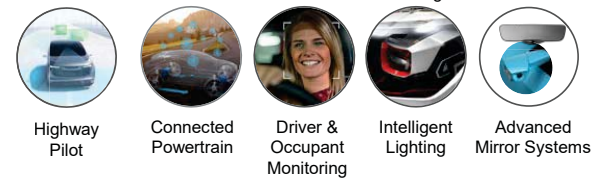
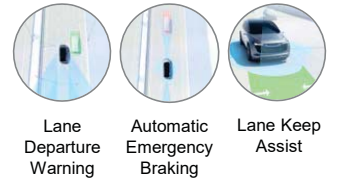
INVESTOR PRESENTATION - MAY 2022

47

Complete System Integration and Fusion Capabilities



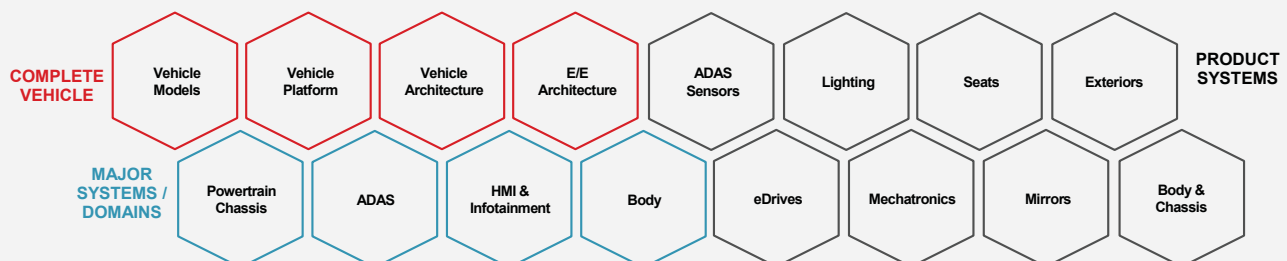
SAFETY FEATURES (NCAP 5-STAR)



INVESTOR PRESENTATION - MAY 2022

48

Leveraging Core Building Blocks To Address New Markets



INVESTOR PRESENTATION - MAY 2022

49

Innovation Ecosystem



Taping Into Great Thinking
Outside the Company

Open for Business Mindset

Auto-Qualified Results

Access to New
Creative Approaches

INNOVIZ
TECHNOLOGIES

blaize™

akasha

rohinni™

WAYMO

TRUCKS

UHNDER

seeingmachines

SCALEUP
ventures

vertex
VENTURES

R3E

INVESTOR PRESENTATION - MAY 2022

50



Q1 2022

INVESTOR PRESENTATION - MAY 2022

51

Sales Performance vs Market



Q1 2022 vs Q1 2021

	REPORTED	ORGANIC ¹	PERFORMANCE VS WEIGHTED GLOBAL PRODUCTION (Weighted GoM)
Body Exteriors & Structures	1%	6%	13%
Power & Vision	(3%)	(2%)	5%
Seating Systems	6%	10%	17%
Complete Vehicles	(31%)	(26%)	(19%)
TOTAL SALES	(5%)	(2%)	5%
Unweighted Production Growth	(7%)		
Weighted Production Growth²	(7%)		

¹ Organic Sales represents sales excluding acquisitions net of divestitures and FX movements

² Calculated by applying Magna geographic sales weighting, excluding Complete Vehicles, to regional production

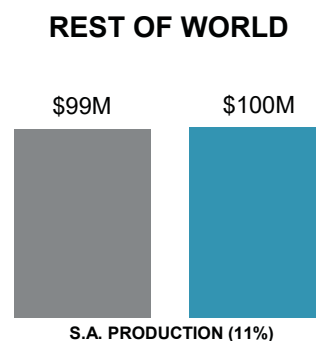
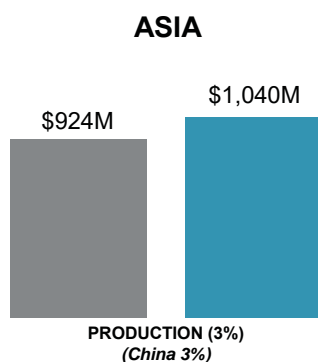
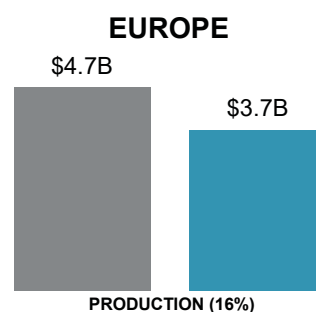
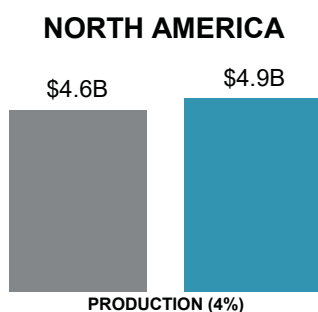
INVESTOR PRESENTATION - MAY 2022

52

Geographic Sales



Q1 2022 vs Q1 2021



■ Q1 2021 ■ Q1 2022

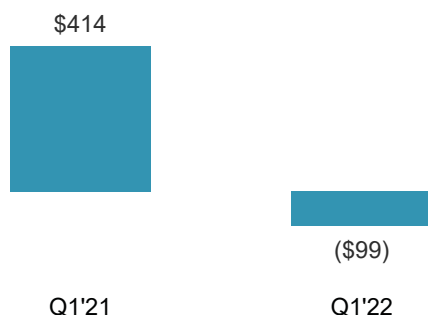
INVESTOR PRESENTATION - MAY 2022

53

Q1 2022 Cash Flow and Investment Activities



Free Cash Flow¹ (\$Millions)



Cash from Operations Before Changes in Operating Assets & Liabilities	\$749M
Changes in Operating Assets & Liabilities	(\$569M)
Cash from Operations	\$180M
Fixed Asset Additions	(\$238M)
Increase in Investments, Other Assets and Intangible Assets	(\$64M)
Proceeds from Dispositions	\$23M
Free Cash Flow¹	(\$99M)

OTHER USES OF CASH

Net Repayment of Debt	\$328M
Public and Private Equity Investments	\$2M
Repurchase of Common Shares	\$383M
Dividends (\$0.45/share)	\$133M

¹ Free Cash Flow (FCF) is Cash from Operating Activities plus proceeds from normal course dispositions of fixed and other assets plus settlement of long-term receivable from a non-consolidated joint venture minus capital spending minus investment in other assets

INVESTOR PRESENTATION - MAY 2022

54

Leverage Ratio

(\$Millions)



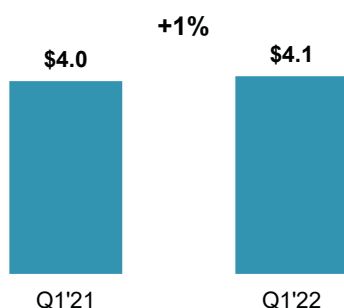
LTM EBITDA	\$	3,318
Lease Adjustment	\$	325
Other	\$	(114)
Adjusted EBITDA	\$	3,529
Debt per Balance Sheet	\$	3,628
Lease Liability per Balance Sheet	\$	1,645
Other	\$	198
Adjusted Debt	\$	5,471
Adjusted Debt / Adjusted EBITDA (Q1 2022)		1.55x

INVESTOR PRESENTATION - MAY 2022

55

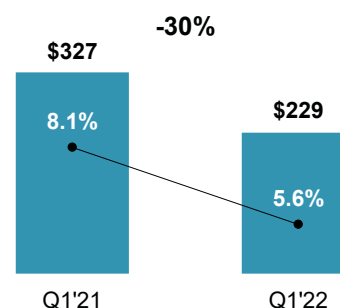
Segment Financial Performance

Sales
(\$Billions)



- Launch of new programs (+)
- Price increases to recover higher input costs (+)
- Lower global light vehicle production (-)
- Divestitures, net of acquisitions: \$97M (-)
- Foreign currency translation: \$80M (-)
- Customer price concessions (-)

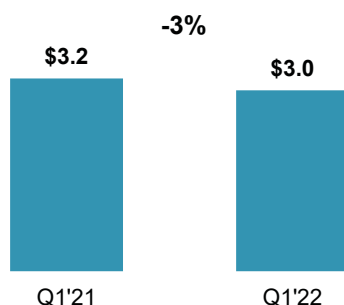
Adjusted EBIT & Margin
(\$Millions)



- Higher input costs (-)
- Inefficiencies & other costs at certain underperforming facilities (-)
- Commercial settlements (+)
- Divestitures, net of acquisitions (+)

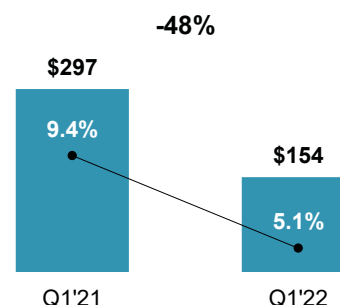
Segment Financial Performance

Sales
(\$Billions)



- Lower global light vehicle production (-)
- Foreign currency translation: \$92M (-)
- Net customer price concessions (-)
- Launch of new programs (+)
- Acquisition: \$37M (+)

Adjusted EBIT & Margin
(\$Millions)

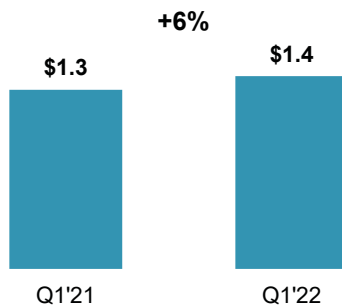


- Higher input costs (-)
- Higher electrification spending (-)
- Lower equity income (-)
- Inefficiencies at certain underperforming facilities (-)
- Reduced earnings on lower sales (-)
- Commercial settlements (+)
- Lower net ADAS application engineering costs (+)
- Lower launch costs (+)

Segment Financial Performance

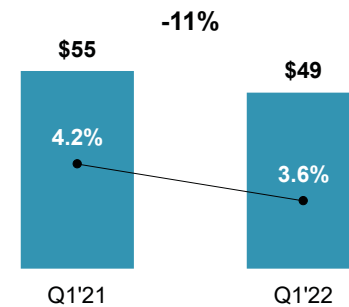


Sales
(\$Billions)



- Launch of new programs (+)
- Lower global light vehicle production (-)
- Foreign currency translation: \$54M (-)
- Net customer price concessions (-)

Adjusted EBIT & Margin
(\$Millions)

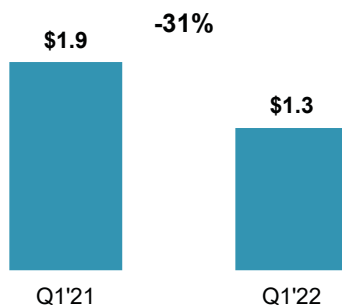


- Higher input costs (-)
- Earnings on higher sales (+)
- Lower launch costs (+)
- Commercial settlements (+)

Segment Financial Performance

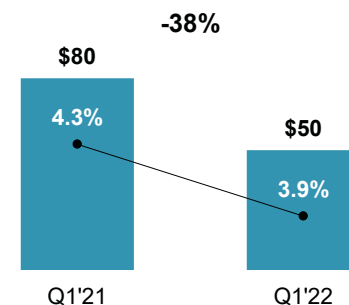


Sales
(\$Billions)



- Lower vehicle assembly volumes (-15.4K units)
- Weaker euro: \$92M (-)
- Favourable program mix (+)

Adjusted EBIT & Margin
(\$Millions)



- Reduced earnings on lower assembly volumes, net of contractual fixed cost recoveries on certain programs (-)
- Higher energy costs (-)
- Lower employee profit sharing & incentive comp (+)
- Higher margins on engineering programs (+)

Other

Significant Content on BEV Launches Globally



Ford F-150 Lightning



Mercedes-Benz GLS SUV



Cadillac Lyriq



Rivian R1S



GMC Hummer



BMW iX



Mercedes-Benz EQE



Volkswagen ID Buzz



Fisker Ocean



NIO ES7

Coming Soon



Xpeng G9



Smart B-SUV

□ North America □ Europe □ China

INVESTOR PRESENTATION - MAY 2022

61

Key 2022 Non-EV Launches



Chevrolet Silverado (Oshawa)



Jeep Wagoneer



Honda CR-V



Toyota Tundra



Ford Maverick



Alpha Romero Tonale



BMW X1



Mercedes-Benz GLC



BMW X5

□ North America □ Europe □ China

INVESTOR PRESENTATION - MAY 2022

62

2024 Financial Outlook¹



ASSUMPTIONS

Light Vehicle Production (millions of units)

• North America	17.5
• Europe	21.2
• China	29.0

Foreign Exchange Rates

• 1 CDN dollar equals USD	0.800
• 1 EURO equals USD	1.130
• 1 RMB equals USD	0.157

\$ Billions, Unless Otherwise Noted

Sales

• Body Exteriors & Structures	\$19.6 – \$20.6
• Power & Vision	\$14.3 – \$14.9
• Seating Systems	\$6.2 – \$6.6
• Complete Vehicles	\$5.0 – \$5.5

Total Sales

• Adjusted EBIT Margin % ²	8.1% – 8.6%
• Equity Income	\$170M – \$215M

¹ Forward-looking financial information for 2024 is based on outlook information and assumptions provided in our press release dated February 11, 2022, and has not been updated

² Adjusted EBIT Margin is the ratio of Adjusted EBIT to Total Sales

INVESTOR PRESENTATION - MAY 2022

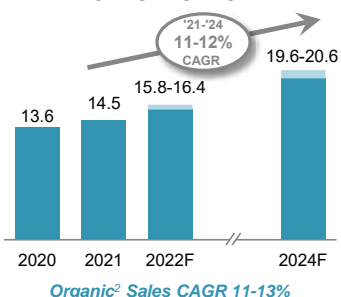
63

Segment Sales & Adjusted EBIT Margin %¹

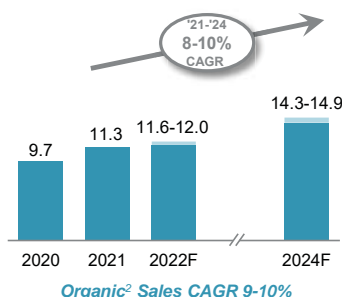


SALES (\$B)

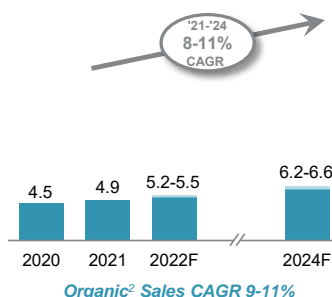
BODY EXTERIORS & STRUCTURES



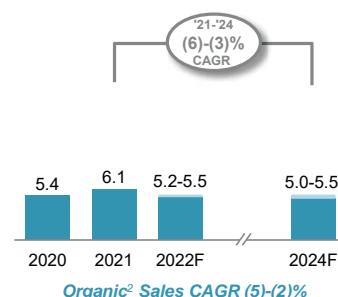
POWER & VISION



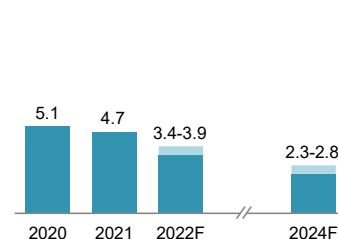
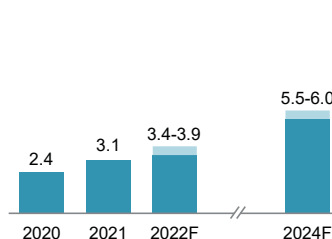
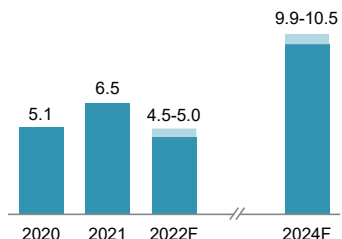
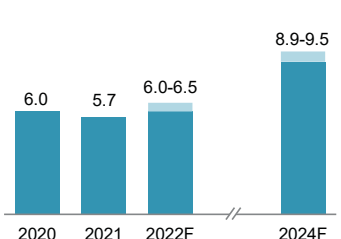
SEATING SYSTEMS



COMPLETE VEHICLES



ADJUSTED EBIT MARGIN %



¹ Excluding other expense (income), net

² Organic Sales represents sales excluding acquisitions net of divestitures and FX movements

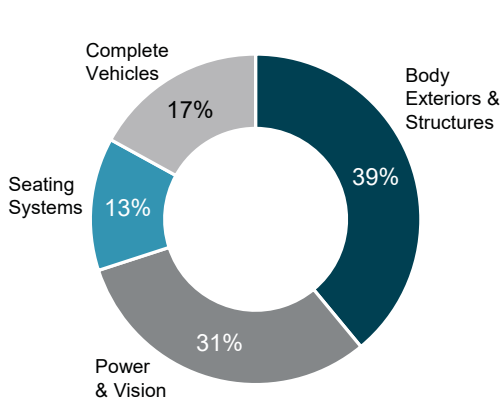
INVESTOR PRESENTATION - MAY 2022

64

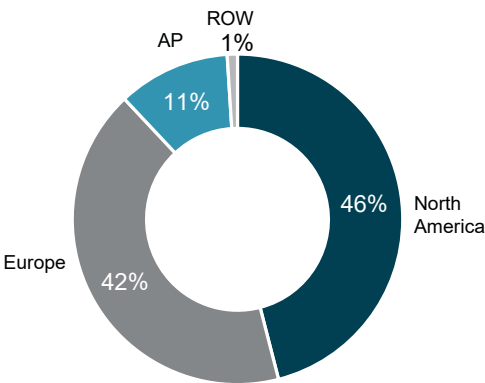
Magna Segment and Regional Data¹



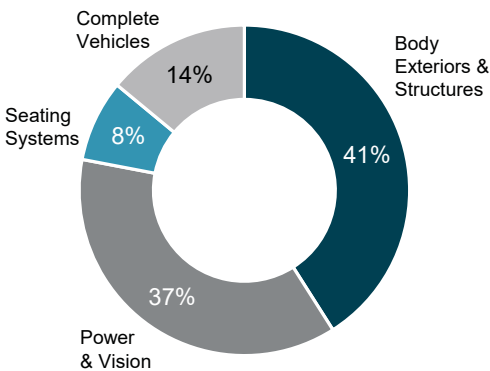
2021 Sales by Segment



2021 Sales by Geography



2021 Adjusted EBIT by Segment



¹ Excluding Corporate segment