

Official Rules
Magna International Student Innovation Challenge

NO PURCHASE OR PAYMENT OF ANY KIND IS NECESSARY TO ENTER OR WIN.

The “Magna International Student Innovation Challenge” (“Innovation Challenge”) is sponsored by Magna Services of America Inc. (“Magna”) a subsidiary of Magna International. The Innovation Challenge is governed by these official rules (“Official Rules”). By participating in the Innovation Challenge, you agree to abide by these Official Rules, including all eligibility requirements, and acknowledge and agree that the results of the Innovation Challenge, as determined by Magna and its agents, are final in all respects. The Innovation Challenge is subject to all federal, state and local laws and regulations and is void where prohibited by law.

ELIGIBILITY

The Innovation Challenge is open to undergraduate and graduate students enrolled in a college or university in the United States, Canada or Mexico, and can legally travel to the United States, are at least 21 years old, and holder a valid passport. Only individuals may enter the Innovation Challenge; team entries are not eligible and you may submit only one application.

APPLICATION SUBMISSION PERIOD

The Application Submission Period begins October 16, 2015 at 12:01AM EDT and ends November 15, 2015 at 11:59PM EST. All entries must be received on or before November 15, 2015. Magna, at its sole discretion, reserves the right to extend or shorten the Application Submission Period.

HOW TO ENTER

1. Develop an original idea for a new feature or capability that the car of 2030 should have, and write an original, 500-word essay describing your idea.
2. Go to the Innovation Challenge website:
www.Magna.com/StudentInnovationChallenge,
fill out all required fields on the entry form, agree to the Official Rules, paste in your essay, and click SUBMIT.
3. You will receive email confirmation that your entry was received.

ADDITIONAL CRITERIA

Your essay must describe an original idea for a new feature or capability that the car of 2030 should have and it must meet all the Rules set forth below.

WINNER SELECTION

Round I

Judging will be completed by November 18, 2015. Judging will be conducted by Magna staff. Staff will use the following subjective criteria to select up to twenty-four (24) semi-finalists:

- Innovation: How innovative or creative is the idea?
- Need: To what extent does the idea addresses a current or future need?
- Presentation: The overall quality of the submitted essay and support materials.

Round II

Round I finalists will be narrowed by a two (2) judge panel to nine (9) using the same criteria as Magna staff used in Round I. Round II judges will be Magna executives. Round II finalists will be contacted via email by December 1, 2015 and will be invited to participate in the Innovation Challenge finals in Las Vegas at the 2016 CES®.

Round III

Round II finalists who accept the invitation to Las Vegas, and complete the Innovation Challenge qualify for prizes, travel, and an appropriate per diem, as set forth below.

Round III finalists will be judged at CES by automotive industry executives from Magna and/or non-Magna using the same criteria as used in Round I.

All entries are deemed submitted by the authorized account holder of the e-mail address you submit on the entry form. You are responsible for monitoring your e-mail account for notifications related to this Innovation Challenge. If you are chosen as finalist and do not respond to your notification email within seven (7) days, you will be disqualified from the Innovation Challenge, and an alternate will be selected to replace you.

PRIZES:

Prizes will be awarded on the following schedule:

Grand Prize: Travel to/from Las Vegas, Nevada, hotel accommodations for two nights, and \$6,000. Up to three (3) grand prizes will be awarded to individuals.

First Runners-up Travel to/from Las Vegas, Nevada, hotel accommodations for two nights, and \$3,000. Up to three (3) grand prizes will be awarded to individuals.

Second Runners-up: Travel to/from Las Vegas, Nevada, hotel accommodations for two nights, and \$1,000. Up to three (3) grand prizes will be awarded to individuals.

Incidental costs and expenses not specifically listed as part of a PRIZE that may be associated with the award, acceptance, receipt and use of all or any portion of the awarded prize are solely your responsibility. ALL FEDERAL, STATE AND LOCAL TAXES ASSOCIATED WITH THE RECEIPT OR USE OF ANY PRIZE ARE SOLELY YOUR RESPONSIBILITY. Prize money is awarded to fully cover costs and expenses any remainder is yours to keep.

RULES

Prizes are non-transferable.

Magna, its affiliates and subsidiaries, agents, and representatives are not responsible for any typographical or other errors in the offer or administration of the Innovation Challenge, including, but not limited to, errors in any printing or posting or these Official Rules, the selection and announcement of any winner, or the distribution of any prize.

Any attempt to damage the content or operation of this Innovation Challenge is unlawful and subject to possible legal action by Magna. Magna reserves the right to terminate, suspend or amend the Innovation Challenge, without notice, and for any reason, including, without limitation, if Magna determines that the Innovation Challenge cannot be conducted as planned or should a virus, bug, tampering or unauthorized intervention, technical failure or other cause beyond Magna's control corrupt the administration, security, fairness, integrity or proper play of the Innovation Challenge. In the event any tampering or unauthorized intervention may have occurred, Magna reserves the right to void suspect entries at issue. Magna and its respective parent, affiliate and subsidiary companies, agents, and representatives, and any telephone network or service providers, are not responsible for incorrect or inaccurate transcription of entry information, or for any human error, technical malfunction, lost or delayed data transmission, omission, interruption, deletion, line failure or malfunction of any telephone network, computer equipment or software, the inability to access any website or online service or any other error, human or otherwise.

INTELLECTUAL PROPERTY RIGHTS AND WARRANTY

Warranty

By entering the Innovation Challenge, the you warrant and represent that the essay you submit is an original work created entirely by you, that has no part has been previously published or received a previous prize or award, that you own all of the rights in the ideas and concepts embodied in your essay , and that the essay does not violate any law, regulation, or right of any third party, including but not limited to rights of copyright, trademark, patent, publicity, or privacy. Further, you acknowledge and accept that submitting an essay that is copyrighted, or contains trademarks, or describes patented concepts, or is otherwise subject to the rights of another individual, makes you solely responsible for any legal action the legal rights holder might take in relation to your entry.

PRIZES MAY NOT BE AWARDED IF AN INSUFFICIENT NUMBER OF ELIGIBLE ENTRIES ARE RECEIVED.

Intellectual Property

By submitting an entry to the Innovation Challenge, whether a winning entry or not, at the moment you press SUBMIT, you grant Magna the right, without limitation, to display submission online and in any media now known or hereinafter developed. Further, entrant agrees to grant to Magna all rights of ownership, reproduction, and use of the submission, including without limitation the ideas expressed in the essay, for any purpose whatsoever without compensation or further permission, including but not limited to an irrevocable and perpetual, royalty---free, worldwide right, in all media (now known or later developed) to assign, license (including the right to grant rights and licenses to third party partners in the competition), use, publish, edit, adapt, modify, alter, reproduce, distribute, broadcast, display, copyright, create derivative works or otherwise exploit the submission for commercial or non- commercial use, and without compensation to the entrant.

INDEMNIFICATION AND LIMITATION OF LIABILITY

BY ENTERING THE INNOVATION CHALLENGE, EACH ENTRANT AGREES TO INDEMNIFY, RELEASE AND HOLD HARMLESS MAGNA, ITS PARENTS, AFFILIATES, RELATED ENTITIES, AND SUBSIDIARY COMPANIES, ADMINISTRATOR, ADVERTISING AND PROMOTIONAL AGENCIES, AND ALL THEIR RESPECTIVE OFFICERS, DIRECTORS, PERSONNEL, EMPLOYEES, REPRESENTATIVES AND AGENTS FROM ANY LIABILITY, DAMAGES, LOSSES OR INJURY, INCLUDING, WITHOUT LIMITATION, PROPERTY DAMAGE, DEATH OR BODILY INJURY (WHETHER DUE TO NEGLIGENCE OR OTHERWISE), RESULTING IN WHOLE OR IN PART, DIRECTLY OR INDIRECTLY, FROM THAT ENTRANT'S PARTICIPATION IN THE INNOVATION CHALLENGE, ANY INNOVATION CHALLENGED RELATED AND/OR TRAVEL RELATED ACTIVITY, AND/OR OTHER PARTICIPATION IN ANY INNOVATION CHALLENGE RELATED ACTIVITIES, AND THE ACCEPTANCE, USE OR MISUSE OF ANY PRIZE THAT MAY BE WON. MAGNA AND ITS PARENT, AFFILIATE AND SUBSIDIARY COMPANIES DO NOT MAKE ANY WARRANTIES, EXPRESS OR IMPLIED, AS TO THE CONDITION, FITNESS OR MERCHANTABILITY OF THE PRIZE. MAGNA, AND ITS PARENTS, SUBSIDIARIES, AFFILIATES, RELATED ENTITIES, ADVERTISING AND PROMOTIONAL AGENCIES, AND ALL THEIR RESPECTIVE OFFICERS, DIRECTORS, EMPLOYEES, PERSONNEL, REPRESENTATIVES AND AGENTS EXPRESSLY DISCLAIM ANY AND ALL LIABILITY ARISING FROM OR RELATED TO THE INNOVATION CHALLENGE, INCLUDING FOR DAMAGE TO ANY COMPUTER SYSTEM RESULTING FROM ACCESS TO OR THE DOWNLOAD OF INFORMATION OR MATERIALS CONNECTED WITH THE INNOVATION CHALLENGE.

INVALIDITY

The invalidity or unenforceability of any provision of these Official Rules shall not affect the validity or enforceability of any other provision. In the event that any provision is determined to be invalid or otherwise unenforceable or illegal, these Official Rules shall otherwise remain in effect and shall be construed in accordance with their terms as if the invalid or illegal provision were not contained herein. Headings and captions are used in these Official Rules solely for ease of reference, and shall not be deemed to affect in any manner the meaning or intent of these Official Rules or any provision hereof. The Official Rules cannot be modified or amended in any manner except in writing by a duly authorized representative of Magna.

GOVERNING LAW

All issues and questions concerning the construction, validity, interpretation and enforceability of these Official Rules or the rights and obligations as between entrant and Magna in connection with this contest shall be governed by and construed in accordance with the internal laws of the State of Michigan including procedural provisions without giving effect to any choice of law or conflict of law rules or provisions that would cause the application of any other state's or jurisdiction's laws. Entrant hereby consents to the exclusive jurisdiction of the duly constituted courts of the State of Michigan.

PUBLICITY

By participating, each entrant grants Magna permission to use his/her name, likeness or comments for publicity purposes without payment of additional consideration, except where prohibited by law.

CONTEST SPONSOR

Magna Services of America Inc., 750 Tower Drive, Mailcode 7000 Troy, MI 48098. Magna Services is an entity of Magna International Inc.

WINNERS LIST

To obtain the names of prize winners, send an e-mail to Steven Hallman at steve.hallman@magna.com with "Magna International Student Innovation Challenge" as the subject line. Requests must be received by July 31, 2016.

Any questions regarding this Innovation Challenge should be directed to steve.hallman@magna.com.